| FORM 4 |
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person + | 2. Issuer Name and Ticker or Trading Symbol  | 5. Relationship of Reporting Person(s) to Issuer                                  |  |  |  |  |  |
|---|--|---|--|--|--|--|--|
| r - C                                     |  | (Check all applicable)  |  |  |  |  |  |
| Li Ye Jane                                | SEMTECH CORP [ SMTC ]                        |   |  |  |  |  |  |
| (Last) (First) (Middle)                   | 3. Date of Earliest Transaction (MM/DD/YYYY) | _X_ Director10% Owner   |  |  |  |  |  |
| (Last) (First) (Wildle)                   |  | Officer (give title below) Other (specify below)                                  |  |  |  |  |  |
|   |  | Board of Directors  |  |  |  |  |  |
| 200 FLYNN ROAD                            | 7/1/2022                                     | Board of Directors  |  |  |  |  |  |
| 200 FLYNN ROAD (Street)                   |  | Board of Directors<br>6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                |              |  | -                                    | _                                    |   |  |  |  |   |
|----------------|--------------|--|--------------------------------------|--------------------------------------|---|--|--|--|---|
| 2. Trans. Date | 2A. Deemed   | 3. Trans. Cod  | le                                   | 4. Securit                           | ies Acquire   | ed (A)   | 5. Amount of Securities Beneficially Owned   | 6.   | 7. Nature   |
|                | Execution    | (Instr. 8)   |                                      | or Disposed of (D)                   |   |  | Following Reported Transaction(s)  | Ownership  | of Indirect   |
|                | Date, if any |  |                                      | (Instr. 3, 4 and 5)                  |   |  | (Instr. 3 and 4)   | Form:  | Beneficial  |
|                |              |  |                                      |                                      |   |  |  | Direct (D)   | Ownership   |
|                |              |  |                                      |                                      |   |  |  | or Indirect  | (Instr. 4)  |
|                |              |  |                                      |                                      | (A) or  |  |  | (I) (Instr.  |   |
|                |              | Code   | V                                    | Amount                               | (D)   | Price  |  | 4)   |   |
|                |              | 2. Trans. Date 2A. Deemed<br>Execution<br>Date, if any | Execution<br>Date, if any (Instr. 8) | Execution (Instr. 8)<br>Date, if any | Execution<br>Date, if any (Instr. 8) or Dispos<br>(Instr. 3, 4) | Execution<br>Date, if any (Instr. 8) or Disposed of (D)<br>(Instr. 3, 4 and 5)<br>(A) or | Execution<br>Date, if any (Instr. 8) or Disposed of (D)<br>(Instr. 3, 4 and 5)<br>(A) or | Execution<br>Date, if any (Instr. 8) or Disposed of (D)<br>(Instr. 3, 4 and 5) Following Reported Transaction(s)<br>(Instr. 3 and 4) | Execution<br>Date, if any (Instr. 8) or Disposed of (D)<br>(Instr. 3, 4 and 5) (Instr. 3 and 4) Following Reported Transaction(s) Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 3 and 4) |

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Trans.<br>Date | <br>4. Trans.<br>Code<br>(Instr. 8) |   | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |     | 6. Date Exercisable<br>and Expiration Date |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                               | Derivative<br>Security<br>(Instr. 5) | Securities<br>Beneficially | Ownership<br>Form of<br>Derivative | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|-------------------|-------------------------------------|---|--|-----|--|--------------------|--|-------------------------------|--------------------------------------|----------------------------|------------------------------------|--|
|  |   |                   | Code                                | v | (A)  | (D) | Date<br>Exercisable                        | Expiration<br>Date | Title  | Amount or Number<br>of Shares |                                      | Transaction(s)             | or Indirect<br>(I) (Instr.<br>4)   |  |
| Restricted Stock<br>Unit                       | <u>(1)</u>  | 7/1/2022          | А                                   |   | 1731   |     | <u>(2)</u>                                 | <u>(2)</u>         | SMTC   | 1731                          | \$0                                  | 1731                       | D                                  |  |
| Restricted Stock<br>Unit                       | <u>(1)</u>  | 7/1/2022          | А                                   |   | 1731   |     | <u>(3)</u>                                 | <u>(3)</u>         | SMTC   | 1731                          | \$0                                  | 1731                       | D                                  |  |

### **Explanation of Responses:**

(1) Each stock unit is the economic equivalent of one share of Semtech common stock.

- (2) The stock units vest on the earlier of the one year anniversary of the award or the day immediately preceding the annual meeting of shareholders in the year following the grant and are payable in shares.
- (3) The stock units vest on the earlier of the one year anniversary of the award or the day immediately preceding the annual meeting of shareholders in the year following the grant and are payable in cash on the last date that the Director renders services to the Company.

#### **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                    |       |  |  |  |
|---------------------------------|---------------|-----------|--------------------|-------|--|--|--|
| Reporting Owner Warte / Address | Director      | 10% Owner | Officer            | Other |  |  |  |
| Li Ye Jane<br>200 FLYNN ROAD    | v             |           | Board of Directors |       |  |  |  |
| CAMARILLO, CA 93012-8790        | Λ             |           | Board of Directors |       |  |  |  |

### Signatures

### /s/Ye Jane Li by Charles B. Ammann under Power of Attorney dated February 23, 2016 (Copy On File)

\*\*Signature of Reporting Person

7/5/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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