

Conversion of Securities

R.E.A.Hldgs PLC 09 October 2006 R.E.A. Holdings plc (the "company") On 3 October 2006, the company announced it had received notices from holders of 371,918 warrants exercising the subscription and conversion rights attaching to those warrants ahead of the final exercise date of 29 September. Accordingly the company allotted 371,918 ordinary shares of 25p which were admitted to the Official List of the UK Listing Authority and to trading on the London Stock Exchange's market for listed securities on 9 October 2006 As a result of the exercise of warrant rights and allotment of ordinary shares referred to above, the company has received notification of changes in interests in the company of the following two directors and person discharging managerial responsibility:

Name of	No of warrants	No of ordinary	Total no	Percentage of	director exercised at
60p shares allotted of ordinary shares in per ord. share ordinary issue shares held R M Robinow	91,555	91,555	105,000	0.34%	J M Green-Armytage
21,000	21,000	80,704	0.26%	Name of PD MR	
R E Landon	17,000	17,000	54,336	0.18%	The company has also received notification of a change in interest in the company of the following shareholder with a major interest:
Name of	No of	No of	Total no of	Registered	Percentage of holder
warrants	ordinary	ordinary	holder of ord. ord. shares in	exercised shares	shares held shares held issue allotted
Emba Holdings	41,420	41,420	9,925,000	Emba Holdings	32.22%
Limited Ltd	779,612	Perry Nominees Ltd	9,145,388	Holders of	266,031

warrants have not exercised their subscription and conversion rights and it is expected that such warrants will be exercised on their behalf by the company by 30 October 2006, sold and the net proceeds after deduction of 60p per warrant distributed. As a result Mr R M Robinow's interest in 17,745 warrants will cease. This information is provided by RNS The company news service from the London Stock Exchange