

SPOTT annual assessment 2023: REA increases score to 88.7%

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REA has increased its score from 87.0% to 88.7%, compared with the average score of 47.2% and the top score of 95.6%, and is ranked 12th out of the 100 palm oil companies assessed.

Each year the group participates in the Sustainable Palm Oil Transparency Toolkit (SPOTT) assessment by the Zoological Society of London (ZSL). SPOTT assesses palm oil producers, processors and traders on their disclosures regarding their organisation, policies and practices with respect to environmental, social and governance (ESG) matters to incentivise best practices.

SPOTT indicators consider the public availability, quality and scope of policies, commitments, operational data, and reporting of activities undertaken to meet company targets within 3 disclosure types:

- Organisation: operations, assets and management structure
- Policy: policies, commitments and processes that guide the operations and practices
- Practice: activities undertaken to progress towards targets and implementation of policies and commitments.

The 2023 assessment covered 186 ESG indicators across 10 categories:

- Sustainability, policy and leadership
- Landbank, maps and traceability
- Certification standards
- Deforestation and biodiversity
- HCV, HCS and impact assessments
- Peat, fire and GHG emissions
- Water, chemical and pest management
- Community, land and labour rights
- Smallholders and suppliers
- Governance and grievances.