

Further re issue of 7.5% dollar notes 2022

RNS Number : 7306P
R.E.A.Hldgs PLC
21 November 2016

R.E.A. Holdings plc ("REA" or the "company")

Further re proposed issue by REA of up to \$37.5 million nominal of 7.5 per cent dollar notes 2022 - replacement

Correction to nominal value of acceptances pursuant to the top-up option and aggregate amount of issue of new dollar notes

Further to the announcement made on 7 November 2016 in connection with a proposed issue by REA of up to \$37,500,000 nominal of 7.5 per cent dollar notes 2022 ("**new dollar notes**"), by way of an exchange offer inviting holders of the \$34,011,003 nominal of outstanding 7.5 per cent dollar notes 2017 of the company (the "**existing dollar notes**") to exchange their holdings of existing dollar notes for the new dollar notes and by way of a placing of up to \$10,000,000 nominal of new dollar notes with R.E.A. Services Limited ("**REA Services**"), a wholly owned subsidiary of the company, REA announces today that it has received acceptances under the exchange offer in respect of \$13,810,218 nominal of existing dollar notes. Applications received pursuant to the top-up option amount to a further \$225,000 nominal of new dollar notes by holders of the existing dollar notes with less than \$120,000 of such dollar notes. In addition REA Services has subscribed a further \$10,000,000 nominal of new dollar notes pursuant to the placing.

Accordingly, both the exchange offer and the placing having completed, the company is now issuing new dollar notes in an aggregate amount of \$24,035,218 nominal, subject only to the admission of such new dollar notes to the Official List and to trading on the London Stock Exchange's market for listed securities. It is expected that admission will become effective and that dealings in the new dollar notes will commence on 24 November 2016. All conditions of the issue other than admission have been satisfied.

The existing dollar notes acquired by the company pursuant to the exchange offer will be cancelled and will not be available for re-issue or sale by the company.

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This information is provided by RNS
The company news service from the London Stock Exchange

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