

# Issue of Debt

REA Finance B.V. 23 January 2007 FOR IMMEDIATE RELEASE 23 January 2007 R.E.A. Holdings plc (the "company") REA Finance B.V. (the "issuer") Issue of 9.5 per cent guaranteed sterling notes 2015/17 ("sterling notes") Further to the offering programme that was announced on 27 November 2006 it was announced on 5 January 2007 that the issuer was proposing the issue of a second and final tranche of up to £7,000,000 nominal of sterling notes to be issued by the issuer and unconditionally and irrevocably guaranteed by the company for cash at 99.6574 per cent of par. The company and the issuer now announce that the entire tranche of £7,000,000 nominal of the sterling notes has been placed firm and that the conditions of the placing have been satisfied save only for the admission of such sterling notes to the Official List and to trading on the EEA Regulated Market of the London Stock Exchange plc. It is expected that admission will become effective and that dealings in the new sterling notes will commence on Wednesday, 24 January 2007. Enquiries R.E.A. Holdings plc 020 7419 0100 Richard Robinow This information is provided by RNS The company news service from the London Stock Exchange