

R.E.A. Holdings plc: Further re selling prices

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R.E.A. Holdings plc ("REA" or the "company") Further re selling prices

Further to the company's announcement yesterday (20 June 2022) regarding selling prices for crude palm oil ("CPO") and crude palm kernel oil ("CPKO"), the Indonesian government has published two revised scales of export levy, the first effective from 14 June to 31 July 2022 and the second from 1 August 2022.

This means that combined export levy and export duty applicable to CPO going forward are as set out below. The combined tariffs for the period 14 June to 31 July 2022 are stated before the additional duty of \$200 per tonne that is payable until 31 July 2022 by exporters of CPO electing for waiver of compliance with the domestic market obligation ("DMO") rules.

The net effect of the previously announced increases in export duty and the now announced changes in export levy is that the combined export tariffs payable at the current CPO reference price of \$1,700 per tonne will be \$488 per tonne (before DMO waiver duty) until 31 July 2022 and thereafter \$528 per tonne, reductions of, respectively \$87 and \$47 per tonne, on the combined tariffs payable before the recent changes covered by the company's announcements of yesterday and today.

CPO reference price (14 June – 31 July)

From	To	Levy	Duty	Total	Net price*
\$	\$	\$	\$	\$	\$
-	750	55	-	55	695
751	800	75	3	78	722
801	850	95	18	113	737
851	900	115	33	148	752
901	950	135	52	187	763
951	1,000	145	74	219	781
1,001	1,050	150	124	274	776
1,051	1,100	155	148	303	797
1,101	1,150	160	178	338	812

1,151	1,200	165	201	366	834
1,201	1,250	170	220	390	860
1,251	1,300	175	240	415	885
1,301	1,350	180	250	430	920
1,351	1,400	185	260	445	955
1,401	1,450	190	270	460	990
1,451	1,500	195	280	475	1,025
1,501	1,550	200	288	488	1,062

**At top of band*

CPO reference price (1 August onwards)

From	To	Levy	Duty	Total	Net price*
\$	\$	\$	\$	\$	\$
-	750	55	-	55	695
751	800	75	3	78	722
801	850	95	18	113	737
851	900	115	33	148	752
901	950	135	52	187	763
951	1,000	150	74	224	776
1,001	1,050	165	124	289	761
1,051	1,100	180	148	328	772
1,101	1,150	190	178	368	782
1,151	1,200	200	201	401	799
1,201	1,250	210	220	430	820
1,251	1,300	215	240	455	845
1,301	1,350	220	250	470	880
1,351	1,400	225	260	485	915
1,401	1,450	230	270	500	950
1,451	1,500	235	280	515	985
1,501	1,550	240	288	528	1,022

**At top of band*

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