

# R.E.A. Holdings plc: Further re selling prices

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## R.E.A. Holdings plc (“REA” or the “company”)

### Further re selling prices

Further to the company's announcement on 19 July 2022 regarding selling prices for crude palm oil ("CPO") and crude palm kernel oil ("CPKO"), the Indonesian government has published a revision of the export tariff structure and reference price calculation methodology effective from 9 August 2022.

The new structure maintains the same sliding scale of export duties, but reduces by \$70 per tonne the reference price bands at which the duties are applied. The bands now range from \$680 to \$1,430 per tonne, compared with the previous range of \$750 to \$1,500 per tonne. The previously announced one-off export levy waiver remains in place until 31 August 2022. The rates of export levy and export duty that are currently in force are as set out below.

Concurrently with this change, the methodology for calculating the reference price has been amended so that generally this will more closely reflect the Indonesian FOB price than hitherto.

In conjunction with the above, the official government notional reference price at which the tariff structure is applicable has been reduced from \$1,615 per tonne to \$872 per tonne. This means that currently export duty is levied at the rate of \$52 per tonne and no export levy is payable.

#### CPO reference price (9 – 31 August 2022)

From	To	Levy	Duty	Total	Net price*
\$	\$	\$	\$	\$	\$
-	680	0	-	0	680
681	730	0	3	3	727
731	780	0	18	18	762
781	830	0	33	33	797
831	880	0	52	52	828
881	930	0	74	74	856
931	980	0	124	124	856
981	1,030	0	148	148	882
1,031	1,080	0	178	178	902
1,081	1,130	0	201	201	929
1,131	1,180	0	220	220	960
1,181	1,230	0	240	240	990

1,231	1,280	0	250	250	1,030
1,281	1,330	0	260	260	1,070
1,331	1,380	0	270	270	1,110
1,381	1,430	0	280	280	1,150
1,431	1,480	0	288	288	1,192

*\*At top of band*

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