

Director/PDMR Shareholding

R.E.A.Hldgs PLC 10 October 2007 NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

1. Name of the issuer R.E.A. Holdings plc 2. State whether the notification relates to (i) a transaction notified in accordance with DR 3.1.4R(1)(a); or (ii) DR 3.1.4(R)(1)(b) a disclosure made in accordance with section 324 (as extended by section 328) of the Companies Act 1985; or (iii) both (i) and (ii) (i) 3. Name of person discharging managerial responsibilities/director Directors Mr R M Robinow Mr J C Oakley Mr J M Green-Armytage Mr J R M Keatley Mr D H R Killick Mr L E C Letts PDMR Mr R E Landon 4. State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person Mr R M Robinow's notification includes interests of Mrs P E Robinow, Trustees of V S Robinow (1986) Settlement and Emba Holdings Limited Mr J M Green Armytage's notification includes the interests of the Mace Executive Pension Scheme. Mr J R M Keatley's notification includes the interests of NPK Holdings Limited and Rathbone Trust Company Limited JKPENFD ACCT Mr R E Landon's notification includes the interests of Fleetwood-Hesketh Limited, Mrs J E Landon and Mr R E Landon A/C AESL 5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest N/A 6. Description of shares (including class), debentures or derivatives or financial instruments relating to shares 9% Cumulative Preference Shares of £1 7. Name of registered shareholders(s) and, if more than one, the number of shares held by each of them Directors Perry Nominees Limited (Mr R M Robinow interests) Mr J C Oakley (own name) Mr J M Green-Armytage (own name and Mace Executive Pension Scheme) NPK Holdings Limited and Rathbone Trust Co. Limited JKPENFD (Mr J R M Keatley's interests) Mr L E C Letts (own name) PDMR Pershing Keen Nominees Limited PUCLT (Mr R E Landon's interests) 8 State the nature of the transaction Capitalisation issue of one new 9 percent cumulative preference shares of £1 for every 30 existing ordinary shares held 9. Number of shares, debentures or financial instruments relating to shares acquired Mr R M Robinow 334,332 9 per cent cumulative preference shares of £1 Mr J C Oakley 60 9 per cent cumulative preference shares of £1 Mr J M Green-Armytage 2,689 9 per cent cumulative preference shares of £1 (366 subsequently sold on 4 October 2007 at 108p per share) Mr J R M Keatley 17,340 9 per cent cumulative preference shares of £1 (267 subsequently sold on 4 October 2007 at 108p per share) Mr D H R Killick 366 9 per cent cumulative preference shares of £1 (366 subsequently sold on 4 October 2007 at 108p per share) Mr L E C Letts 3,600 9 per cent cumulative preference shares of £1 Mr R E Landon 1,811 9 per cent cumulative preference shares of £1 10. Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage) N/A 11. Number of shares, debentures or financial instruments relating to shares disposed N/A 12. Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage) N/A 13. Price per share or value of transaction See 8 above 14. Date and place of transaction 3 October 2007 London 15. Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) 16. Date issuer informed of transaction 9 October 2007 If a person discharging managerial responsibilities has been granted options by the issuer complete the following boxes 17 Date of grant 18. Period during which or date on which it can be exercised 19. Total amount paid (if any) for grant of the option 20. Description of shares or debentures involved (class and number) 21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise 22. Total number of shares or debentures over which options held following notification 23. Any

additional information 24. Name of contact and telephone number for queries Paul Hudson 020 7436 7877 Name and signature of duly authorised officer of issuer responsible for making notification Jeremy Robinow Date of notification 10 October 2007 This information is provided by RNS The company news service from the London Stock Exchange