

Director/PDMR Shareholding

RNS Number : 2771O
Ocado Group PLC
28 May 2020

DIRECTOR/PDMR NOTIFICATION
OCADO GROUP PLC

28 May 2020

Ocado Group plc Director/PDMR Notification

Ocado Group plc (the "Company") announces that it had notification from Mark Richardson, Executive Director, in connection with his participation in the Company's 2016 Ocado Sharesave Scheme ("Sharesave").

The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company on the same terms. It offers the opportunity for employees to buy ordinary shares of 2 pence each ("Shares") in the Company using savings accumulated over a three year period. On 5 August 2016, Mark Richardson was granted options under the Sharesave at a price of £2.28 per Share.

The options vested on 1 December 2019 and expire on 1 June 2020.

Details are as set out below.

| | | |
|----------|--|-------------------------|
| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Mark Richardson |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Operating Officer |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Ocado Group plc |
| b) | LEI | 213800LO8F61YB8MBC74 |

| | | | | |
|----|--|---|-------------------|-----------------|
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747 | | |
| b) | Nature of the transaction | Mark Richardson, an Executive Director of Ocado Group plc, participated in the Sharesave. Mark Richardson exercised his option over 7,894 shares under the Sharesave, at an option price of £2.28 per ordinary share. The shares were transferred into Mark Richardson's name. | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | £2.28 | 7,894 | |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume - Price | £2.28 | 7,894 | £17,998.32 |
| e) | Date of the transaction | 28 May 2020 | | |
| f) | Place of the transaction | London Stock Exchange (XLON) | | |

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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