

# Directorate Change

RNS Number : 6561T  
Ocado Group PLC  
05 July 2018

## **This announcement contains inside information**

DIRECTORATE CHANGE  
OCADO GROUP PLC  
5 July 2018

### **Ocado Group plc Appointment of New Non-Executive Director**

Ocado Group plc ("Ocado") announces that Julie Southern will join the Board with effect from 1 September 2018.

Julie Southern, previously a finance director at Virgin Atlantic and at Porsche Cars Great Britain, has been appointed as an Independent Non-Executive Director and will serve as a member of the Audit Committee. With effect from 1 April 2019, Julie will become Chairman of the Audit Committee as successor to Ruth Anderson. She will also be a member of the Nomination Committee.

Aside from Julie's extensive executive experience, she has chaired audit committees at various FTSE listed companies with operations both in the UK and internationally. She is also an experienced remuneration committee chairman.

Lord Rose, Chairman of Ocado, said:

"I am delighted to welcome Julie to our Board. Her wide range of financial and commercial experience working with international businesses will strengthen our team as we grow the Ocado Solutions business outside the UK."

Commenting on her decision to join the Ocado Board, Julie said:

"I am joining the Ocado Board at a very exciting time in its history and, indeed, in the development of the grocery retail industry globally. Ocado is a much-loved and iconic British retail brand but also a technology innovator. I look forward to bringing

my experience to the Ocado Board as the Group prepares for its next stage of growth."

#### Contacts

- Tim Steiner, Chief Executive Officer, on 01707 228 000
- Duncan Tatton-Brown, Chief Financial Officer, on 01707 228 000
- David Shriver, Director of Communications, on 01707 228 000
- Martin Robinson, Tulchan Communications on 020 7353 4200

#### Notes:

1. Julie Southern is a Non-Executive Director and Chairman of Audit Committee at Cineworld Group plc (2015 to date), a Non-Executive Director and Chairman of Audit Committee at DFS Furniture plc (2015 to date), a Non-Executive Director and Chairman of Audit Committee at Rentokil Initial plc (2014 to date) and a Non-Executive Director at NXP Semiconductors NV (2013 to date). In addition, Julie will join the Board of easyJet plc on 1 August 2018 and will stand down, on 31 August 2018, from her position as Non-Executive Director and Chairman of Remuneration Committee at Stagecoach Group plc (2016 to date). Julie was also a Non-Executive Director and Chairman of Nomination and Compensation Committee of Gategroup Holding AG from 2015 to 2016. She was Chief Commercial Officer of Virgin Atlantic Limited between 2010 and 2013, responsible for the commercial strategy and prior to this, Julie was Chief Financial Officer of Virgin Atlantic from 2000 to 2010. She has also held a number of additional senior financial roles including Group Finance Director at Porsche Cars Great Britain Limited and Finance and Operations Director at HJ Chapman & Co Ltd. She holds a BA (Hons) in Economics from the University of Cambridge and is a Chartered Accountant.
2. For the purposes of Listing Rule 9.6.13(1), Julie Southern holds or has held in the previous five years, the publicly quoted directorships with Stagecoach Group, Cineworld Group, DFS Furniture, Rentokil Initial, as referred to in note 1. Other than as noted above, there is no additional information which is required to be disclosed pursuant to Listing Rule 9.6.13R in respect of Julie Southern.

3. As Non-Executive Director Julie Southern will be paid an annual fee of £52,000 per annum in line with the Directors' Remuneration Policy. The additional fee for serving as chairman of the Audit Committee of the Company is £13,000 per annum, applying with effect from the date of the chairman appointment, 1 April 2019.

*Person responsible for arranging the release of this announcement:*

Neill Abrams  
Group General Counsel and Company Secretary  
Ocado Group plc  
Buildings One & Two Trident Place  
Mosquito Way  
Hatfield  
Hertfordshire  
AL10 9UL  
Tel: +44 (0)1707 228 000  
Email: [company.secretary@ocado.com](mailto:company.secretary@ocado.com)

Ocado Group plc LEI: 213800LO8F61YB8MBC74

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

END

BOASSIEELFASEEW