

Director/PDMR Shareholding

RNS Number : 5354H
Ocado Group PLC
25 March 2020

DIRECTOR/PDMR SHAREHOLDING
OCADO GROUP PLC

25 March 2020

Ocado Group plc Director/PDMR Notification

Ocado Group plc ("the Company") announces that it had notification from five Executive Directors (the "Directors"), in connection with their participation in the Ocado Annual Incentive Plan ("AIP").

On 20 March 2020, the Ocado Directors were granted awards under the AIP in the form of nil-cost Options (the "Award") over such ordinary shares of 2 pence each in the Company.

The AIP was approved by Shareholders at the Company's Annual General Meeting on 1 May 2019. The AIP Award is the first such award to be made under the AIP.

No payment is required for the grant of the AIP Award, or issue of the shares on vesting. For these AIP Awards, the number of shares was determined based on a price of 1446.785 pence per share, being the middle market quotation of the Company's ordinary shares on 19 March 2020.

A summary of the principal terms of the AIP are set out in the Notice of the Annual General Meeting dated 5 February 2019.

Details of the Award are as set out below.

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Tim Steiner
2	Reason for the notification	
a)	Position/status	Chief Executive Officer

b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc		
	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 1 December 2019 is deferred into shares for three years and is also subject to a two-year holding period on vesting.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	37,107	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume	£0.00	37,107	£0.00
	- Price			
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	Outside a regulated market		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Duncan Tatton-Brown		
2	Reason for the notification			
a)	Position/status	Chief Financial Officer		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			

a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc		
	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 1 December 2019 is deferred into shares for three years and is also subject to a two-year holding period on vesting.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	17,632	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume	£0.00	17,632	£0.00
	- Price			
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	Outside a regulated market		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Mark Richardson		
2	Reason for the notification			
a)	Position/status	Chief Operations Officer		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 1 December 2019 is deferred into shares for three years and is also subject to a two-year holding period on vesting.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	17,163	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£0.00	17,163	£0.00
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	Outside a regulated market		

1	Details of the person discharging managerial responsibilities/ person closely associated		
a)	Name	Neill Abrams	
2	Reason for the notification		
a)	Position/status	Group General Counsel and Company Secretary	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc	

	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 1 December 2019 is deferred into shares for three years and is also subject to a two-year holding period on vesting.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	15,940	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£0.00	15,940	£0.00
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	Outside a regulated market		

1	Details of the person discharging managerial responsibilities/ person closely associated		
a)	Name	Luke Jensen	
2	Reason for the notification		
a)	Position/status	CEO, Ocado Solutions	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc	
	Identification code	ISIN GB00B3MBS747	

b)	Nature of the transaction	Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 1 December 2019 is deferred into shares for three years and is also subject to a two-year holding period on vesting.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	18,249	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£0.00	18,249	£0.00
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	Outside a regulated market		

Further information concerning each Director's other interests in shares and share schemes are set out in the Company's annual report and accounts for the 52 weeks ended 1 December 2019, except as otherwise amended by a subsequent announcement.

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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Ocado Group plc LEI: 213800LO8F61YB8MBC74

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