

Trading Statement

RNS Number : 8966D
Ocado Group PLC
23 May 2012

AGM STATEMENT
OCADO GROUP PLC
23 MAY 2012

Ocado Group plc

AGM Statement and Q2 Sales

"Sales growth continues to increase with improving operational efficiency"

(23 May 2012)

At today's Annual General Meeting of Ocado Group plc ("Ocado"), the online supermarket, the company will make the following statement:

"Ocado continues to see sales growth increasing as demand for online grocery shopping expands, and our award winning service and increasing range continue to attract new customers.

Operational performance at our Hatfield customer fulfilment centre ("CFC") continues to improve and is now operating at record levels of capacity. A number of new enhancements have gone live in both Q1 and Q2 which will enable us to continue to expand our capacity, significantly extend our range, and improve our operational efficiency and customer service performance.

The construction of our second CFC at Dordon, Warwickshire, is progressing according to plan, with testing and commissioning due to start over the summer and, as previously stated, operations scheduled to commence in Q1 2013.

The Board is encouraged by the progress of the business so far this year. Growth in sales has increased, and it is expected that year on year gross sales growth will be approximately 13% for Q2 (12 weeks ending 13 May)."

ENDS

For further information, please contact:

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