

# Director/PDMR Shareholding

RNS Number : 1094I  
Ocado Group PLC  
20 March 2015

DIRECTOR/PDMR SHAREHOLDING  
OCADO GROUP PLC

20 March 2015

## **Ocado Group plc Director/PDMR Notification**

Ocado Group plc ("the Company") announces that it has received notification from four directors, pursuant to the FCA's Disclosure Rules and Transparency Rules 3.1.2R, on 20 March 2015, in connection with their participation in the Ocado Long-Term Incentive Plan ("LTIP").

The Ocado directors listed below (the "Directors") were granted a conditional award in respect of such ordinary shares of 2 pence each of the Company, in accordance with the rules of the LTIP ("LTIP Awards").

The LTIP Awards are expected to vest on 13 March 2018, subject to the LTIP rules, including the satisfaction of the performance conditions and any other applicable conditions.

<b>Name</b>	<b>Position</b>	<b>Number of conditional award shares</b>	<b>Total LTIP awards</b>
Tim Steiner	Chief Executive Officer	291,005	1,837,544
Duncan Tatton-Brown	Chief Financial Officer	134,920	916,918
Neill Abrams	Legal and Business Affairs Director	90,476	459,370

Mark Richardson	Operations Director	134,920	700,455
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The LTIP was approved by shareholders at the Company's Annual General Meeting on 10 May 2013. The LTIP Award is the third such award made under the LTIP.

No payment is required for the grant of the LTIP Awards. For these LTIP Awards, the number of Shares was determined based on a price of 378 pence per share, being the volume weighted average price of the Company's ordinary shares on the three trading days prior to 13 March 2015.

For the purposes of DTR 3.1.3, the above transactions took place in the United Kingdom, with a grant date of 13 March 2015 and the Directors being notified on 20 March 2015.

Further information concerning each Director's other interests in shares and share schemes are set out in the Company's annual report and accounts for the 52 weeks ended 30 November 2014, except as otherwise amended by a subsequent announcement.

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