

Director/PDMR Shareholding

RNS Number : 2614H
Ocado Group PLC
23 March 2020

DIRECTOR/PDMR SHAREHOLDING
OCADO GROUP PLC

23 March 2020

Ocado Group plc Director/PDMR Notification

Ocado Group plc ("the Company") announces that it received a notification on 20 March 2020 in connection with its Directors' participation in the Ocado Long-Term Incentive Plan ("LTIP").

Notification is given relating to LTIP awards originally granted on 20 February 2017 and which vested on 19 March 2020 at 46.1% of the original award in accordance with the rules of the LTIP and the relevant performance criteria. Some of the shares were sold on 20 March 2020 to finance the associated tax and national insurance liabilities. No payment by the Executive Directors was required for the grant of the awards or issue of the shares on vesting. Details are as set out below.

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Tim Steiner
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Tim Steiner participated in the Ocado Long-Term Incentive Plan. An award was made to Tim Steiner on 20 February 2017. On 19 March 2020, 208,778 shares of the original award vested. Of those shares, 98,323 were sold on 20 March 2020 to finance the associated tax and national insurance liabilities.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£14.3289	98,323	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£14.3289	98,323	£1,408,860.43
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Tim Steiner
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Tim Steiner participated in the Ocado Long-Term Incentive Plan. An award was made to Tim Steiner on 20 February 2017. On 19 March 2020, 208,778 shares of the original award vested. Of those shares, 110,455 were transferred into Tim Steiner's name.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	110,455	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£0.00	110,455	£0.00
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Duncan Tatton-Brown
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc

	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	<p>Duncan Tatton-Brown participated in the Ocado Long-Term Incentive Plan.</p> <p>An award was made to Duncan Tatton-Brown on 20 February 2017. On 19 March 2020, 96,797 shares of the original award vested. Of those shares, 45,586 were sold on 20 March 2020 to finance the associated tax and national insurance liabilities.</p>		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£14.3289	45,586	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	<ul style="list-style-type: none"> - Aggregated volume - Price 	£14.3289	45,586	£653,197.24
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Duncan Tatton-Brown
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc
	Identification code	ISIN GB00B3MBS747

b)	Nature of the transaction	<p>Duncan Tatton-Brown participated in the Ocado Long-Term Incentive Plan.</p> <p>An award was made to Duncan Tatton-Brown on 20 February 2017. On 19 March 2020, 96,797 shares of the original award vested. Of those shares, 51,211 were transferred into Duncan Tatton-Brown's name.</p>		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	51,211	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	<ul style="list-style-type: none"> - Aggregated volume - Price 	£0.00	51,211	£0.00
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Mark Richardson
2	Reason for the notification	
a)	Position/status	Chief Operations Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc
	Identification code	ISIN GB00B3MBS747
b)	Nature of the transaction	<p>Mark Richardson participated in the Ocado Long-Term Incentive Plan.</p> <p>An award was made to Mark Richardson on 20 February 2017. On 19 March 2020, 96,797 shares of the original award vested.</p>

		Of those shares, 45,586 were sold on 20 March 2020 to finance the associated tax and national insurance liabilities.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£14.3289	45,586	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	<ul style="list-style-type: none"> - Aggregated volume - Price 	£14.3289	45,586	£653,197.24
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated		
a)	Name	Mark Richardson	
2	Reason for the notification		
a)	Position/status	Chief Operations Officer	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc	
	Identification code	ISIN GB00B3MBS747	
b)	Nature of the transaction	Mark Richardson participated in the Ocado Long-Term Incentive Plan. An award was made to Mark Richardson on 20 February 2017. On 19 March 2020, 96,797 shares of the original award vested. Of those shares, 51,211 were transferred into Mark Richardson's name.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		£0.00	51,211	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume	£0.00	51,211	£0.00
	- Price			
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Neill Abrams		
2	Reason for the notification			
a)	Position/status	Group General Counsel and Company Secretary		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc		
	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	Neill Abrams participated in the Ocado Long-Term Incentive Plan. An award was made to Neill Abrams on 20 February 2017. On 19 March 2020, 65,036 shares of the original award vested. Of those shares, 30,629 were sold on 20 March 2020 to finance the associated tax and national insurance liabilities.		
c)	Price(s) and volume(s)	Price(s)		Volume(s)
		£14.3289		30,629
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume			

	- Price	£14.3289	30,629	£438,879.88
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Neill Abrams		
2	Reason for the notification			
a)	Position/status	Group General Counsel and Company Secretary		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc		
	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	Neill Abrams participated in the Ocado Long-Term Incentive Plan. An award was made to Neill Abrams on 20 February 2017. On 19 March 2020, 65,036 shares of the original award vested. Of those shares, 34,407 were transferred into Neill Abrams' name.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	34,407	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume	£0.00	34,407	£0.00
	- Price			
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

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1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Luke Jensen		
2	Reason for the notification			
a)	Position/status	CEO, Ocado Solutions		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc		
	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	<p>Luke Jensen participated in the Ocado Long-Term Incentive Plan.</p> <p>An award was made to Luke Jensen on 20 February 2017. On 19 March 2020, 95,386 shares of the original award vested. Of those shares, 44,922 were sold on 20 March 2020 to finance the associated tax and national insurance liabilities.</p>		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£14.3289	44,922	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume	£14.3289	44,922	£643,682.85
	- Price			
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Luke Jensen		
2	Reason for the notification			
a)	Position/status	CEO, Ocado Solutions		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc		
	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	Luke Jensen participated in the Ocado Long-Term Incentive Plan. An award was made to Luke Jensen on 20 February 2017. On 19 March 2020, 95,386 shares of the original award vested. Of those shares, 50,464 were transferred into Luke Jensen's name.		
c)	Price(s) and volume(s)	Price(s)		Volume(s)
		£0.00		50,464
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£0.00	50,464	£0.00
e)	Date of the transaction	20 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

The LTIP was approved by shareholders at the Company's Annual General Meeting on 10 May 2013.

Further information concerning each Director's other interests in shares and share schemes are set out in the Company's annual report and accounts for the 52 weeks ended 1 December 2019, except as otherwise amended by a subsequent announcement.

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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