

Holding(s) in Company

,

RNS Number : 7221K
Ocado Group PLC
23 September 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | Ocado Group PLC |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | X |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Tremblant Capital LP Brett Barakett |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | N/A |

| | |
|-------------------------------------------------------------------------------------------------------|-------------------|
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 22 September 2016 |
| 6. Date on which issuer notified: | 23 September 2016 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | Above 5% |

| 8. Notified details: | | | | | | | |
|----------------------------------------------------------------|--------------------------------------------------|-------------------------|------------------------------------------------------|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| ORDINARY GB00B3MBS747 | 32,590,753 | 32,590,753 | | | 32,590,753 | | 5.19% |

| B: Qualifying Financial Instruments | | | | |
|------------------------------------------------------|---------------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | | |
|---------------------------------------------------------------------------------------------------------------------|----------------|---------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| | | | | | Nominal | Delta |

| | | | | | | |
|--|--|--|--|--|--|--|
| | | | | | | |
|--|--|--|--|--|--|--|

| | |
|--------------------------------|------------------------------------|
| Total (A+B+C) | |
| Number of voting rights | Percentage of voting rights |
| 32,590,753 | 5.19% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

xxi

Tremblant Capital LP currently advises private investment funds, long only funds and separately managed accounts. In addition, Tremblant serves as a sub-adviser to a registered investment company and is the investment manager to UCITS funds. Tremblant Capital LP has been granted full discretion to exercise the voting rights relating to the shares and financial instruments held by these funds and accounts.

Mr. Brett Barakett is the managing member of the general partner of Tremblant Capital LP and therefore has an indirect interest in all of the voting rights which are the subject of this notification.

| | |
|-------------------------------------------------------------------------|--|
| Proxy Voting: | |
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|-------------------------------------------------------------------|
| 13. Additional information: | The denominator used for this notification is 628,397,571 shares. |
| 14. Contact name: | Mark Cho General Counsel Tremblant Capital Group |
| 15. Contact telephone number: | Mark Cho (212) 303-7361 |

This information is provided by RNS
The company news service from the London Stock Exchange

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