

Directorate Change

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Ocado Group PLC
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Ocado Group plc

Ocado Group announces Board and executive changes

The Board of Ocado Group would like to announce the following changes to the executive responsibilities of Board member Mark Richardson.

Mark, currently Chief Operating Officer, will shortly be taking up a new role as CEO of our new business extending Ocado's product offering into new market sectors alongside grocery.

Tim Steiner, Chief Executive Officer of Ocado Group, said:

"In 2020 Ocado Group expanded outside of our core grocery focus with acquisitions of Kindred Systems and Haddington Dynamics. With the upcoming launch of our Re:Imagined Ocado Smart Platform ('OSP') products, Ocado Group will have a product range that will set an unrivalled level of performance both in price and throughput, not only in grocery, but can also be adapted for automated storage and retrieval systems (ASRS) used in a wide range of market sectors. Ocado Group will soon start a new business segment that combines these activities and over the next few years will revolutionise the whole ASRS and robotic handling sectors. I am delighted to confirm that Mark Richardson will be leading this new venture. Mark is a 20-year Ocado veteran and during this time has been responsible for teams spanning technology, platform implementation,

logistics. He also has extensive experience of working directly with the Material Handling Equipment (MHE) sector."

This new venture will be self-financing and will not require any additional capital beyond that we have previously guided.

Contacts

David Shriver, Director of Communications, on 01707 228 000

Martin Robinson at Tulchan Communications on 020 7353 4200

Person responsible for arranging the release of this announcement:

Neill Abrams

Group General Counsel and Company Secretary

Ocado Group plc

Buildings One & Two Trident Place

Mosquito Way

Hatfield

Hertfordshire

AL10 9UL

Tel: +44 (0)1707 228 000

Email: company.secretary@ocado.com

Ocado Group plc LEI: 213800LO8F61YB8MBC74

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