

Director/PDMR Shareholding

RNS Number : 5203X
Ocado Group PLC
24 November 2017

DIRECTOR/PDMR SHAREHOLDING
OCADO GROUP PLC

24 November 2017

Ocado Group plc Director/PDMR Notification

Ocado Group plc (the "Company") announces that it has received notification that Arthur Seligman as trustee of the Steiner 2008 Millennium Trust, of which Tim Steiner, Ocado's Chief Executive Officer, is one of a number of discretionary beneficiaries, has transferred its ordinary shares in the Company to Linic Ltd, a company wholly owned by Arthur Seligman, as trustee of the Steiner 2008 Millennium Trust (the "Transfer"). In connection with the Transfer, the existing security interest over the shares has been released and a new security interest granted on similar terms. Following the Transaction, the shares therefore remain subject to a security interest. There is no change in the underlying beneficial ownership of the shares.

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Arthur Seligman as trustee of the Steiner 2008 Millennium Trust
2	Reason for the notification	
a)	Position/status	Person closely associated with Tim Steiner, Chief Executive Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Release of security interest over ordinary shares in the Company and transfer of such shares by way of gift from Steiner 2008 Millennium Trust to Linic Ltd, a company wholly owned by Arthur Seligman as trustee of the Steiner 2008 Millennium Trust.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	14,291,200	
d)	Aggregated information - Aggregated volume - Price	Price	Aggregated volume	Aggregate total
		£0.00	14,291,200	£0.00
e)	Date of the transaction	24 November 2017		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Linic Ltd		
2	Reason for the notification			
a)	Position/status	Person closely associated with Tim Steiner, Chief Executive Officer		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		

b)	Nature of the transaction	Acquisition of ordinary shares in the Company by Linic Ltd, a company wholly owned by Arthur Seligman as trustee of the Steiner 2008 Millennium Trust, from Steiner 2008 Millennium Trust by way of gift and the granting of a security interest over such shares (on similar terms to the security interest which applied to such shares prior to their transfer).		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	14,291,200	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume	£0.00	14,291,200	£0.00
	- Price			
e)	Date of the transaction	24 November 2017		
f)	Place of the transaction	London Stock Exchange (XLON)		

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

Neill Abrams
Company Secretary
Ocado Group plc
Buildings One & Two Trident Place
Mosquito Way
Hatfield
Hertfordshire
AL10 9UL
Fax: +44 (0)1707 227997
email: company.secretary@ocado.com
Ocado Group plc LEI: 213800LO8F61YB8MBC74

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