Accounting Impact: IFRS 15 Presentation

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OCADO GROUP PLC

21 January 2019

ACCOUNTING IMPACT: IFRS 15 PRESENTATION

As previously announced, the reporting of Ocado Group's financial disclosures will be impacted by the new revenue reporting requirements for contracts with customers that apply under IFRS 15. The Group has chosen to early adopt these reporting changes in the FY2018 results which will be announced on the 5th February 2019.

In light of this, the Group will today host a presentation at 3.00pm UK time, explaining the nature of the changes and providing historic financials for FY2017, to enable analysts and investors to align their models with the new reporting requirements.

No new material information beyond the accounting impact will be disclosed and Ocado will not be commenting on current trading.

The presentation will be hosted by Duncan Tatton-Brown, CFO, and webcast live at the following link: https://3xscreen.videosync.fi/20190121-ocado-ifrs

END

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