

Director/PDMR Shareholding

RNS Number : 30941
Ocado Group PLC
31 March 2020

DIRECTOR/PDMR NOTIFICATION
OCADO GROUP PLC

31 March 2020

Ocado Group plc Director/PDMR Notification

Ocado Group plc (the "Company") announces that it had notification from three Executive Directors (the "Directors") in connection with their participation in the Company's 2016 Ocado Sharesave Scheme ("Sharesave").

The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company on the same terms. It offers the opportunity for employees to buy ordinary shares of 2 pence each ("Shares") in the Company using savings accumulated over a three year period. On 5 August 2016, the Ocado Directors were granted options under the Sharesave at a price of £2.28 per Share.

The options vested on 1 December 2019 and expire on 1 May 2020.

Details are as set out below.

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Tim Steiner
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Tim Steiner, an Executive Director of Ocado Group plc, participated in the Sharesave, Tim Steiner exercised his option over 7,894 shares under the Sharesave, at an option price of £2.28 per ordinary share. The shares were transferred into Tim Steiner's name.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£2.28	7,894	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£2.28	7,894	£17,998.32
e)	Date of the transaction	30 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated		
a)	Name	Duncan Tatton-Brown	
2	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Duncan Tatton-Brown, an Executive Director of Ocado Group plc, participated in the Sharesave. Duncan Tatton-Brown exercised his option over 7,894 shares under the Sharesave, at an option price of £2.28 per ordinary share. The shares were transferred into Duncan Tatton Brown's name.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£2.28	7,894	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£2.28	7,894	£17,998.32
e)	Date of the transaction	30 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated		
a)	Name	Neill Abrams	
2	Reason for the notification		
a)	Position/status	General Counsel and Company Secretary	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc	

	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	<p>Neill Abrams, an Executive Director of Ocado Group plc, participated in the Sharesave.</p> <p>Neill Abrams exercised his option over 7,894 shares under the Sharesave, at an option price of £2.28 per ordinary share.</p> <p>Of the 7,894 shares, 6,394 were retained in Neill Abrams' name and 1,500 shares immediately transferred to his wife Caryn Abrams who is a person closely associated ("PCA").</p>		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£2.28	7,894	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	<ul style="list-style-type: none"> - Aggregated volume - Price 	£2.28	7,894	£17,998.32
e)	Date of the transaction	30 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Caryn Abrams
2	Reason for the notification	
a)	Position/status	PCA
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each in Ocado Group plc

	Identification code	ISIN GB00B3MBS747		
b)	Nature of the transaction	Caryn Abrams received 1,500 shares for no monetary consideration from her husband Neill Abrams.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	1,500	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£0.00	1,500	£0.00
e)	Date of the transaction	30 March 2020		
f)	Place of the transaction	London Stock Exchange (XLON)		

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

Robert Cooper
Deputy Company Secretary
Ocado Group plc
Buildings One & Two Trident Place
Mosquito Way
Hatfield
Hertfordshire
AL10 9UL
Fax: +44 (0)1707 227997
email: company.secretary@ocado.com

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