

Director/PDMR Shareholding

RNS Number : 0060V
Ocado Group PLC
31 March 2023

DIRECTOR/PDMR NOTIFICATION
OCADO GROUP PLC

31 March 2023

Ocado Group plc Director/PDMR Notification

Further to the announcement on 25 November 2022, in relation to the execution of irrevocable instructions by five of its PDMRs, Ocado Group plc (the "Company") makes the following announcement regarding their participation in The Ocado Sharesave Scheme ("Sharesave").

The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company on the same terms. It offers the opportunity for employees to buy ordinary shares of 2 pence each ("Shares") in the Company using savings accumulated over a three year period. The maximum amount permitted by HMRC to be invested in all Sharesave schemes is £6,000 per annum.

Per the irrevocable instructions, and the satisfaction of certain conditions where applicable, the PDMRs have each elected to participate in the 2023 offer of Sharesave. Each has been granted 4,043 options over Shares. The options were granted at a price of 445.13 pence per share. The notification form for each PDMR can be found below.

In addition, four PDMRs elected to cancel their participation in the 2022 offer of Sharesave, resulting in the lapse of options originally granted to them on 17 March 2022 with an exercise price of 1,199.97 pence per share. The options would have become exercisable on 1 May 2025. Each had 1,500 options lapse. The notification form for each PDMR can be found below.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Neill Abrams
2	Reason for the notification	
a)	Position/status	Group General Counsel and Company Secretary

b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Neill Abrams, an Executive Director of Ocado Group plc, participated in the 2023 Sharesave. Neill Abrams was granted options under The Ocado Sharesave Scheme and will make monthly savings contributions of £500. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		445.13 pence per share	4,043	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	445.13 pence per share	4,043	£17,996.61
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Tim Steiner	

2	Reason for the notification			
a)	Position/status	Chief Executive Officer		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Tim Steiner, an Executive Director of Ocado Group plc, participated in the 2023 Sharesave. Tim Steiner was granted options under The Ocado Sharesave Scheme and will make monthly savings contributions of £500. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		445.13 pence per share	4,043	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	445.13 pence per share	4,043	£17,996.61
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Stephen Daintith		
2	Reason for the notification			
a)	Position/status	Chief Financial Officer		
b)	Initial notification/ Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ocado Group plc		
b)	LEI	213800LO8F61YB8MBC74		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Stephen Daintith, an Executive Director of Ocado Group plc, participated in the 2023 Sharesave. Stephen Daintith was granted options under The Ocado Sharesave Scheme and will make monthly savings contributions of £500. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.		
c)	Price(s) and volume(s)	Price(s)		Volume(s)
		445.13 pence per share		4,043
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	445.13 pence per share	4,043	£17,996.61
e)	Date of the transaction	29 March 2023		

f)	Place of the transaction	London Stock Exchange (XLON)
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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Luke Jensen	
2	Reason for the notification		
a)	Position/status	CEO, Ocado Solutions	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747	
b)	Nature of the transaction	<p>Luke Jensen, an Executive Director of Ocado Group plc, participated in the 2023 Sharesave.</p> <p>Luke Jensen was granted options under The Ocado Sharesave Scheme and will make monthly savings contributions of £500. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.</p>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		445.13 pence per share	4,043
d)	Aggregated information	Price	Aggregated volume
	- Aggregated volume		Aggregate total

	- Price	445.13 pence per share	4,043	£17,996.61
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	James Matthews	
2	Reason for the notification		
a)	Position/status	CEO, Ocado Technology	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747	
b)	Nature of the transaction	<p>James Matthews, a PDMR of Ocado Group plc, participated in the 2023 Sharesave.</p> <p>James Matthews was granted options under The Ocado Sharesave Scheme and will make monthly savings contributions of £500. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.</p>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		445.13 pence per share	4,043

d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	445.13 pence per share	4,043	£17,996.61
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Tim Steiner	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ocado Group plc	
b)	LEI	213800LO8F61YB8MBC74	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747	
b)	Nature of the transaction	Tim Steiner cancelled his participation in the 2022 offer under The Ocado Sharesave Scheme and discontinued his related monthly contributions, resulting in the lapsing of the Options originally granted to him on 17 March 2022 with an exercise price of 1,199.97 pence per Share. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		1,199.97 pence per share	1,500	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume	1,199.97 pence per share	1,500	£17,999.55
	- Price			
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stephen Daintith
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747
b)	Nature of the transaction	Stephen Daintith cancelled his participation in the 2022 offer under The Ocado Sharesave Scheme and discontinued his related monthly contributions, resulting in the lapsing of the Options originally granted to him on 17 March 2022 with an exercise price of 1,199.97 pence per Share. The Sharesave is a

		tax advantaged share scheme offered to all eligible employees of the Company.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		1,199.97 pence per share	1,500	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	<ul style="list-style-type: none"> - Aggregated volume - Price 	1,199.97 pence per share	1,500	£17,999.55
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Luke Jensen
2	Reason for the notification	
a)	Position/status	CEO, Ocado Solutions
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747

b)	Nature of the transaction	Luke Jensen cancelled his participation in the 2022 offer under The Ocado Sharesave Scheme and discontinued his related monthly contributions, resulting in the lapsing of the Options originally granted to him on 17 March 2022 with an exercise price of 1,199.97 pence per Share. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		1,199.97 pence per share	1,500	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	<ul style="list-style-type: none"> - Aggregated volume - Price 	1,199.97 pence per share	1,500	£17,999.55
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	James Matthews
2	Reason for the notification	
a)	Position/status	CEO, Ocado Technology
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	James Matthews cancelled his participation in the 2022 offer under The Ocado Sharesave Scheme and discontinued his related monthly contributions, resulting in the lapsing of the Options originally granted to him on 17 March 2022 with an exercise price of 1,199.97 pence per Share. The Sharesave is a tax advantaged share scheme offered to all eligible employees of the Company.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		1,199.97 pence per share	1,500	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	1,199.97 pence per share	1,500	£17,999.55
e)	Date of the transaction	29 March 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

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