

Director/PDMR Shareholding

RNS Number : 4841Z
Ocado Group PLC
31 August 2018

DIRECTOR/PDMR NOTIFICATION
OCADO GROUP PLC

31 August 2018

Ocado Group plc Director/PDMR Notification

Ocado Group plc (the "Company") makes the following announcement regarding the transactions in Ocado ordinary shares of 2 pence each ("Shares") carried out by one of its Directors.

| | | |
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| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Tim Steiner |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Executive Officer |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Ocado Group plc |
| b) | LEI | 213800LO8F61YB8MBC74 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of 2 pence each in Ocado Group plc |
| | Identification code | ISIN GB00B3MBS747 |

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|----|--|--|-------------------|-----------------|
| b) | Nature of the transaction | <p>Tim Steiner, an Executive Director of Ocado, transferred 2,111,888 shares awarded to him under tranche 1 of the Ocado Joint Share Ownership Scheme on 3 February 2010 into his name.</p> <p>The JSOS scheme, which was put in place prior to the Company's Admission in 2010, involves the Executive Directors investing their own funds to purchase a shared interest in the Company's shares at the market value at that time. The Executive Directors invested from their own resources. The Ocado Employee Benefit Trust Trustee's interest in each Ordinary Share held under the JSOS is the value up to a specified price for the tranche of which that share forms part (the "Hurdle"). The Hurdle for tranche 1 was £1.725. The Trustee retained its interest under the Scheme.</p> <p>For a detailed description of the JSOS scheme refer to pages 249 to 252 of the Company's Prospectus.</p> | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | £0.00 | 2,111,888 | |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | <ul style="list-style-type: none"> - Aggregated volume - Price | £0.00 | 2,111,888 | £0.00 |
| e) | Date of the transaction | 31 August 2018 | | |
| f) | Place of the transaction | London Stock Exchange (XLON) | | |

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| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Tim Steiner |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Executive Officer |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Ocado Group plc |

| | | | | |
|----|---|---|-------------------|-----------------|
| b) | LEI | 213800LO8F61YB8MBC74 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747 | | |
| b) | Nature of the transaction | <p>Tim Steiner, an Executive Director of Ocado, transferred 2,069,441 shares awarded to him under tranche 2 of the Ocado Joint Share Ownership Scheme on 3 February 2010 into his name.</p> <p>The JSOS scheme, which was put in place prior to the Company's Admission in 2010, involves the Executive Directors investing their own funds to purchase a shared interest in the Company's shares at the market value at that time. The Executive Directors invested from their own resources. The Ocado Employee Benefit Trust Trustee's interest in each Ordinary Share held under the JSOS is the value up to a specified price for the tranche of which that share forms part (the "Hurdle"). The Hurdle for tranche 2 was £1.9075. The Trustee retained its interest under the Scheme.</p> <p>For a detailed description of the JSOS scheme refer to pages 249 to 252 of the Company's Prospectus.</p> | | |
| c) | Price(s) and volume(s) | Price(s) | | Volume(s) |
| | | £0.00 | | 2,069,441 |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume - Price | £0.00 | 2,069,441 | £0.00 |
| e) | Date of the transaction | 31 August 2018 | | |
| f) | Place of the transaction | London Stock Exchange (XLON) | | |

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| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Tim Steiner |

| | | | | |
|----|---|---|-------------------|-----------------|
| 2 | Reason for the notification | | | |
| a) | Position/status | Chief Executive Officer | | |
| b) | Initial notification/ Amendment | Initial notification | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | |
| a) | Name | Ocado Group plc | | |
| b) | LEI | 213800LO8F61YB8MBC74 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747 | | |
| b) | Nature of the transaction | <p>Tim Steiner, an Executive Director of Ocado, transferred 2,028,645 shares awarded to him under tranche 3 of the Ocado Joint Share Ownership Scheme on 3 February 2010 into his name.</p> <p>The JSOS scheme, which was put in place prior to the Company's Admission in 2010, involves the Executive Directors investing their own funds to purchase a shared interest in the Company's shares at the market value at that time. The Executive Directors invested from their own resources. The Ocado Employee Benefit Trust Trustee's interest in each Ordinary Share held under the JSOS is the value up to a specified price for the tranche of which that share forms part (the "Hurdle"). The Hurdle for tranche 3 was £2.0829. The Trustee retained its interest under the Scheme.</p> <p>For a detailed description of the JSOS scheme refer to pages 249 to 252 of the Company's Prospectus.</p> | | |
| c) | Price(s) and volume(s) | Price(s) | | Volume(s) |
| | | £0.00 | | 2,028,645 |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume | £0.00 | 2,028,645 | £0.00 |
| | - Price | | | |

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| e) | Date of the transaction | 31 August 2018 |
| f) | Place of the transaction | London Stock Exchange (XLON) |

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| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Tim Steiner |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Executive Officer |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Ocado Group plc |
| b) | LEI | 213800LO8F61YB8MBC74 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747 |
| b) | Nature of the transaction | <p>Tim Steiner, an Executive Director of Ocado, transferred 1,982,421 shares awarded to him under tranche 4 of the Ocado Joint Share Ownership Scheme on 3 February 2010 into his name.</p> <p>The JSOS scheme, which was put in place prior to the Company's Admission in 2010, involves the Executive Directors investing their own funds to purchase a shared interest in the Company's shares at the market value at that time. The Executive Directors invested from their own resources. The Ocado Employee Benefit Trust Trustee's interest in each Ordinary Share held under the JSOS is the value up to a specified price for the tranche of which that share forms part (the "Hurdle"). The Hurdle for tranche 4 was £2.2813. The Trustee retained its interest under the Scheme.</p> <p>For a detailed description of the JSOS scheme refer to pages 249 to 252 of the Company's Prospectus.</p> |

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|----|------------------------------------|------------------------------|-------------------|-----------------|
| c) | Price(s) and volume(s) | Price(s) | | Volume(s) |
| | | £0.00 | | 1,982,421 |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume - Price | £0.00 | 1,982,421 | £0.00 |
| e) | Date of the transaction | 31 August 2018 | | |
| f) | Place of the transaction | London Stock Exchange (XLON) | | |

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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Ocado Group plc LEI: 213800LO8F61YB8MBC74

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