

Director/PDMR Shareholding

RNS Number : 4716B
Ocado Group PLC
20 September 2018

DIRECTOR/PDMR NOTIFICATION
OCADO GROUP PLC

20 September 2018

Ocado Group plc Director/PDMR Notification

Ocado Group plc (the "Company") makes the following announcement regarding the transactions in Ocado ordinary Shares of 2 pence each ("Shares") carried out by one of its Directors.

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Duncan Tatton-Brown
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 2 pence each in Ocado Group plc
	Identification code	ISIN GB00B3MBS747

b)	Nature of the transaction	<p>Transfer into sole name of the pro rata amount of jointly owned Shares owned under the Ocado Joint Share Ownership Scheme ("JSOS").</p> <p>The JSOS scheme, which was put in place prior to the Company's Admission in 2010, involves the Executive Directors investing their own funds to purchase a shared interest in the Company's Shares at the market value at that time.</p> <p>Jointly with the Trustee of the Ocado Employee Benefit Trust ("EBT"), Duncan Tatton-Brown has owned 1,000,000 Shares awarded to him under tranche 2 of the JSOS since 1 November 2012. The Rules provide that the jointly-owned Shares can either be sold and the proceeds apportioned, or the pro rata interests in the jointly-owned Shares can be registered in the individual names of the Participant and the Trustee. Duncan Tatton-Brown has elected the latter. As a result, 799,867 Shares are being re-registered in Duncan Tatton-Brown's sole name and the balance of 200,133 Shares will remain in the EBT owned solely by the Trustee.</p> <p>No new shares have been created as a result of this transaction and the total beneficial interest in Ocado Group plc owned by Duncan Tatton-Brown has not changed.</p> <p>For a detailed description of the JSOS scheme refer to pages 249 to 252 of the Company's Prospectus.</p>		
c)	Price(s) and volume(s)	Price(s)		Volume(s)
		£0.00		799,867
d)	Aggregated information	Price	Aggregated volume	Aggregate total
- Aggregated volume		£0.00	799,867	£0.00
- Price				
e)	Date of the transaction	20 September 2018		
f)	Place of the transaction	London Stock Exchange (XLON)		

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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