

Director/PDMR Shareholding

RNS Number : 4716B
Ocado Group PLC
20 September 2018

DIRECTOR/PDMR NOTIFICATION
OCADO GROUP PLC

20 September 2018

Ocado Group plc Director/PDMR Notification

Ocado Group plc (the "Company") makes the following announcement regarding the transactions in Ocado ordinary Shares of 2 pence each ("Shares") carried out by one of its Directors.

| | | |
|----------|--|--|
| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Duncan Tatton-Brown |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Financial Officer |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Ocado Group plc |
| b) | LEI | 213800LO8F61YB8MBC74 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of 2 pence each in Ocado Group plc |
| | Identification code | ISIN GB00B3MBS747 |

| | | | | |
|----|--|--|-------------------|-----------------|
| b) | Nature of the transaction | <p>Transfer into sole name of the pro rata amount of jointly owned Shares owned under the Ocado Joint Share Ownership Scheme ("JSOS").</p> <p>The JSOS scheme, which was put in place prior to the Company's Admission in 2010, involves the Executive Directors investing their own funds to purchase a shared interest in the Company's Shares at the market value at that time.</p> <p>Jointly with the Trustee of the Ocado Employee Benefit Trust ("EBT"), Duncan Tatton-Brown has owned 1,000,000 Shares awarded to him under tranche 2 of the JSOS since 1 November 2012. The Rules provide that the jointly-owned Shares can either be sold and the proceeds apportioned, or the pro rata interests in the jointly-owned Shares can be registered in the individual names of the Participant and the Trustee. Duncan Tatton-Brown has elected the latter. As a result, 799,867 Shares are being re-registered in Duncan Tatton-Brown's sole name and the balance of 200,133 Shares will remain in the EBT owned solely by the Trustee.</p> <p>No new shares have been created as a result of this transaction and the total beneficial interest in Ocado Group plc owned by Duncan Tatton-Brown has not changed.</p> <p>For a detailed description of the JSOS scheme refer to pages 249 to 252 of the Company's Prospectus.</p> | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | £0.00 | 799,867 | |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | <ul style="list-style-type: none"> - Aggregated volume - Price | £0.00 | 799,867 | £0.00 |
| e) | Date of the transaction | 20 September 2018 | | |
| f) | Place of the transaction | London Stock Exchange (XLON) | | |

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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