

Director/PDMR Shareholding

RNS Number : 2230Y
Ocado Group PLC
13 May 2016

DIRECTOR/PDMR SHAREHOLDING
OCADO GROUP PLC

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Ocado Group plc Director/PDMR Notification

Ocado Group plc ("the Company") makes the following announcement pursuant to the FCA's Disclosure Rules and Transparency Rules 3.1.2R, on 13 May 2016, in connection with the Chairman's Share Matching Award.

The Chairman's Share Matching Award of 452,284 ordinary shares vested on 10 May 2016 (being the third anniversary of Lord Rose becoming Chairman of the Board), in accordance with the terms of the Chairman's Share Matching Award. The vesting of the award was subject to the condition that the Chairman remains a director of the Company. There are no performance criteria to which vesting is subject.

On grant, the Matching Shares were issued and held by a nominee. On vesting, the Matching Shares transfer from the nominee to Lord Rose.

The Chairman's Share Matching Award was approved by shareholders at the Company's Annual General Meeting on 10 May 2013. It was a one-off award made on Lord Rose's appointment as Chairman to the Board. On joining the Board, Lord Rose had already acquired 750,000 of the Company's ordinary shares on his own account. Lord Rose may not dispose of these acquired shares for as long as he is a director of the Company. The Chairman may not dispose of the Matching Shares until the first anniversary of his ceasing to be a director of the Company.

Lord Rose had subscribed for the 452,284 ordinary shares at their nominal value, that is £9,046. No payment is required on vesting.

For the purposes of DTR 3.1.3, the above transactions took place in the United Kingdom, with a transfer on 13 May 2016 and the Company/Chairman being notified on 13 May 2016.

Following vesting and transfer, the Chairman's total shareholding in the Company is 1,202,284 ordinary shares, representing 0.1914% of the Company's issued share capital.

Further information concerning the Chairman's interests in shares is set out in the Company's annual report and accounts for the 52 weeks ended 29 November 2015.

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