

Director/PDMR Shareholding

RNS Number : 3308Q
Ocado Group PLC
28 November 2016

DIRECTOR/PDMR SHAREHOLDING
OCADO GROUP PLC

28 November 2016

Ocado Group plc Director/PDMR Notification

Ocado Group plc (the "Company") announces that it has received notification that Tim Steiner, Chief Executive Officer of the Company, has granted a security interest over his ordinary shares in the Company. The security interest has been granted in connection with a loan taken out for the purposes of settling obligations under a divorce judgment that was made by an order of court. As a result, the completion of contracts for the transfer of some of these ordinary shares to Tim Steiner's father, Nicolas Steiner (previously notified on 13 May 2016), is conditional on the release of the security interest. There is no change in beneficial ownership of the shares.

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Tim Steiner
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Grant of a security interest over 15,197,812 ordinary shares in the Company (including those subject to forward sale agreements with Nicolas Steiner) and any further ordinary shares held from time to time.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.00	15,197,812	
d)	Aggregated information	Price	Aggregated volume	Aggregate total
	- Aggregated volume - Price	£0.00	15,197,812	£0.00
e)	Date of the transaction	25 November 2016		
f)	Place of the transaction	London Stock Exchange (XLON)		

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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