

Director/PDMR Shareholding

RNS Number : 1003T
Ocado Group PLC
22 March 2021

DIRECTOR/PDMR SHAREHOLDING
OCADO GROUP PLC

22 March 2021

Ocado Group plc Director/PDMR Notification

Ocado Group plc ("the Company") announces that it had notification from four Executive Directors (the "Directors"), in connection with their participation in the Ocado Annual Incentive Plan ("AIP").

On 19 March 2021, the Ocado Directors were granted awards under the AIP in the form of nil-cost Options (the "Award") over such ordinary shares in the Company.

The AIP was approved by Shareholders at the Company's Annual General Meeting on 1 May 2019.

No payment is required for the grant of the AIP Award, or issue of the shares on vesting. For these AIP Awards, the number of shares was determined based on a price of 2,055.54 pence per share, being the volume weighted average price of a share for the three business days immediately before the Award Date.

A summary of the principal terms of the AIP are set out in the Notice of the Annual General Meeting dated 5 February 2019.

Details of the Award are as set out below.

| | | |
|----------|---|-------------------------|
| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Tim Steiner |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Executive Officer |

| | | | | |
|----|---|---|-------------------|-----------------|
| b) | Initial notification/ Amendment | Initial notification | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | |
| a) | Name | Ocado Group plc | | |
| b) | LEI | 213800LO8F61YB8MBC74 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares in Ocado Group plc ISIN GB00B3MBS747 | | |
| b) | Nature of the transaction | Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 29 November 2020 is deferred into shares for three years and is also subject to a two-year holding period on vesting. | | |
| c) | Price(s) and volume(s) | Price(s) | | Volume(s) |
| | | £0.00 | | 55,711 |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume - Price | £0.00 | 55,711 | £0.00 |
| e) | Date of the transaction | 19 March 2021 | | |
| f) | Place of the transaction | Outside a regulated market | | |

| | | |
|----|---|--------------------------|
| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Mark Richardson |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Operations Officer |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |

| | | | | |
|----|---|---|-------------------|-----------------|
| a) | Name | Ocado Group plc | | |
| b) | LEI | 213800LO8F61YB8MBC74 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares in Ocado Group plc ISIN GB00B3MBS747 | | |
| b) | Nature of the transaction | Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 29 November 2020 is deferred into shares for three years and is also subject to a two-year holding period on vesting. | | |
| c) | Price(s) and volume(s) | Price(s) | | Volume(s) |
| | | £0.00 | | 22,591 |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume - Price | £0.00 | 22,591 | £0.00 |
| e) | Date of the transaction | 19 March 2021 | | |
| f) | Place of the transaction | Outside a regulated market | | |

| | | |
|----|---|---|
| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Neill Abrams |
| 2 | Reason for the notification | |
| a) | Position/status | Group General Counsel and Company Secretary |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Ocado Group plc |
| b) | LEI | 213800LO8F61YB8MBC74 |

| | | | | |
|----------|--|---|-------------------|-----------------|
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares in Ocado Group plc ISIN GB00B3MBS747 | | |
| b) | Nature of the transaction | Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 29 November 2020 is deferred into shares for three years and is also subject to a two-year holding period on vesting. | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | £0.00 | 19,237 | |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume - Price | £0.00 | 19,237 | £0.00 |
| e) | Date of the transaction | 19 March 2021 | | |
| f) | Place of the transaction | Outside a regulated market | | |

| | | |
|----|---|----------------------|
| 1 | Details of the person discharging managerial responsibilities/ person closely associated | |
| a) | Name | Luke Jensen |
| 2 | Reason for the notification | |
| a) | Position/status | CEO, Ocado Solutions |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Ocado Group plc |
| b) | LEI | 213800LO8F61YB8MBC74 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |

| | | | | |
|----|--|---|-------------------|-----------------|
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares in Ocado Group plc ISIN GB00B3MBS747 | | |
| b) | Nature of the transaction | Grant of a nil-cost option, subject to the rules of the AIP. 50% of the AIP achieved in the financial year ended 29 November 2020 is deferred into shares for three years and is also subject to a two-year holding period on vesting. | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | £0.00 | 21,671 | |
| d) | Aggregated information | Price | Aggregated volume | Aggregate total |
| | - Aggregated volume - Price | £0.00 | 21,671 | £0.00 |
| e) | Date of the transaction | 19 March 2021 | | |
| f) | Place of the transaction | Outside a regulated market | | |

Further information concerning each Director's other interests in shares and share schemes are set out in the Company's annual report and accounts for the 52 weeks ended 29 November 2020, except as otherwise amended by a subsequent announcement.

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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Ocado Group plc LEI: 213800LO8F61YB8MBC74

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