

Ocado and AutoStore settle all Litigation

RNS Number : 8733G
Ocado Group PLC
22 July 2023

This Announcement contains Inside Information

OCADO GROUP PLC
22 July 2023

Ocado Group plc Ocado and AutoStore settle all Litigation

Ocado Group plc ("Ocado" or the "Company") today announces that the litigation between Ocado and AutoStore has been settled and each party is taking steps to withdraw their actions against the other party. The terms of the settlement are confidential, however we can disclose that:

1. There is a cross-licence of certain patents between the parties whereby:
 - Ocado and AutoStore have complete freedom to access and use technology covered by each other's pre-2020 patents
 - Ocado and AutoStore are allowed to continue to use and market their own existing products without challenge of infringement of the other's post-2020 patents
 - AutoStore is not permitted to make or use a single-space cavity robot in any jurisdiction where Ocado has patent protection.
2. AutoStore will pay £200m to Ocado. This will be paid in 24 monthly instalments, starting in July 2023.
3. The agreement gives access to part of each party's patent portfolio for them to use or develop their own products. It does not provide for collaboration, technology assistance or access to actual products.

Tim Steiner, Chief Executive Officer of Ocado Group plc, said:

"I am pleased that we have worked together to resolve our differences and can now continue to focus on what we do best - innovating, developing and enabling partners to access world beating technology"

Neill Abrams, Group General Counsel and Company Secretary, said:

"I'm delighted that this litigation has now ended on satisfactory terms. I'd like to thank the internal Ocado IP team and our external counsel for their immense efforts in getting to this result."

Contacts:

- Tim Steiner, Chief Executive Officer, on +44 1707 228 000
- Neill Abrams, Group General Counsel, on +44 1707 228 000
- David Shriver, Chief Reputation Officer, on +44 1707 228 000
- Louise Male at Teneo, on +44 20 7353 4200

Person responsible for arranging the release of this announcement:

Neill Abrams
Group General Counsel & Company Secretary
Ocado Group plc
Buildings One & Two Trident Place
Mosquito Way
Hatfield, Hertfordshire
AL10 9UL
Fax: +44 (0)1707 228 000
email: company.secretary@ocado.com
Ocado Group plc LEI: 213800LO8F61YB8MBC74

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCBDGDRUSDDGXD