

Intention to Partially Redeem Notes

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Ocado Group PLC
06 June 2019

Ocado Group plc
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Ocado Group plc (the "Company") Intention to Partially Redeem Notes

The Company announces that it has provided notice to HSBC Corporate Trustee Company (UK) Limited, as trustee, and HSBC Bank plc, as paying agent, under the indenture, dated as of 19 June, 2017 (the "Indenture"), governing the Company's 4.00% Senior Secured Notes due 2024 (the "Notes") of its intention to redeem £25,000,000 of aggregate principal amount of the Notes. A notice of partial redemption will be sent to the holders of the Notes in accordance with the requirements of the Indenture. Pursuant to the terms of the Indenture, the Notes will be redeemed at a redemption price equal to 103% of the principal amount of the Notes redeemed, plus accrued and unpaid interest to, but excluding, the redemption date. The anticipated redemption date is 17 June 2019.

This announcement does not constitute a notice of redemption under the Indenture nor an offer to tender for, or purchase, any Notes or any other security.

Further information about Ocado is available on its website at www.ocadogroup.com.

Person responsible for arranging the release of this announcement:

Robert Cooper
Deputy Company Secretary
Ocado Group plc
Buildings One & Two Trident Place
Mosquito Way
Hatfield
Hertfordshire
AL10 9UL
Fax: +44 (0)1707 227997
email: company.secretary@ocado.com

Ocado Group plc LEI: 213800LO8F61YB8MBC74

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