

Statement regarding Ocado Accounting Seminar

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Ocado Group PLC
22 January 2020

OCADO GROUP PLC

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ACCOUNTING SEMINAR: IFRS 16 AND OTHER ACCOUNTING TOPICS

As previously announced, the reporting of Ocado Group's financial disclosures will be impacted by the early adoption of IFRS 16 at the FY2019 results, which will be announced on the 11th of February 2020.

Additionally, following the closure of the joint venture deal with Marks & Spencer, Ocado Group will be adopting updated segmental reporting at FY2019 results.

In light of this, the Group will today host a presentation at 2-3.30pm UK time, explaining the nature of the changes and providing historical financials for FY2018, to enable analysts and investors to align their models appropriately.

Ocado will not be commenting on current trading, and does not intend to provide any new material information.

The presentation will be hosted by Duncan Tatton-Brown, CFO, at Goldmans Sachs, 2 Stonecutter street, London EC4A 4AH.

There will be a live webcast at the following link: <https://3xscreen.videosync.fi/20200122-ocado>

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