

Letter of Credit Draw Down

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Ocado Group PLC
13 June 2025

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

Ocado Group Plc
13th June 2025

Ocado Group Plc Letter of Credit Draw Down

Ocado Group plc ("Ocado") announces that it has today drawn down on a Letter of Credit for US\$152m issued by the Bank of Nova Scotia.

The creation of the partnership between Ocado and The Kroger Co. ("Kroger") in 2018 included an arrangement for a Letter of Credit that would provide a capital contribution to Ocado in respect of its investment in the Kroger online business.

The Letter of Credit included a maturity date of seven years from the signing of the agreement. With the maturity date now reached, Ocado has drawn down on the Letter of Credit.

Ocado will release its FY25 Half Year Preliminary Results on 17th July.

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