

Director/PDMR Shareholding

RNS Number : 0260T
Ocado Group PLC
22 March 2021

DIRECTOR/PDMR SHAREHOLDING
OCADO GROUP PLC

22 March 2021

Ocado Group plc Director/PDMR Notification

Ocado Group plc ("the Company") announces that it received a notification on 18 March 2021 in connection with its Directors' participation in the Ocado Long-Term Incentive Plan ("LTIP").

Notification is given relating to LTIP awards originally granted on 1 March 2018 and which vested on 18 March 2021 at 79.9% of the original award in accordance with the rules of the LTIP and the relevant performance criteria. No payment by the Executive Directors was required for the grant of the awards or issue of the shares on vesting. Details are as set out below.

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Tim Steiner
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	<p>Tim Steiner participated in the Ocado Long-Term Incentive Plan.</p> <p>An award was made to Tim Steiner on 1 March 2018. On 18 March 2021, 175,477 shares of the original award vested. Of those shares, 82,764 were sold on 18 March 2021 to settle the associated tax and national insurance liabilities. The remaining balance of 92,713 shares were transferred to a restricted account in Tim Steiner's name, where they are subject to a 2-year lockup.</p>		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£20.17349	82,764	
d)	Aggregated information - Aggregated volume - Price	Price	Aggregated volume	Aggregate total
		£20.17349	82,764	£1,669,638.73
e)	Date of the transaction	18 March 2021		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Mark Richardson
2	Reason for the notification	
a)	Position/status	Chief Operations Officer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Mark Richardson participated in the Ocado Long-Term Incentive Plan. An award was made to Mark Richardson on 1 March 2018. On 18 March 2021, 81,313 shares of the original award vested. Of those shares, 38,352 were sold on 18 March 2021 to settle the associated tax and national insurance liabilities. The remaining balance of 42,961 shares were transferred to a restricted account in Mark Richardson's name, where they are subject to a 2-year lockup.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£20.17349	38,352	
d)	Aggregated information - Aggregated volume - Price	Price	Aggregated volume	Aggregate total
		£20.17349	38,352	£773,693.69
e)	Date of the transaction	18 March 2021		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Neill Abrams
2	Reason for the notification	
a)	Position/status	Group General Counsel and Company Secretary
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747	
b)	Nature of the transaction	Neill Abrams participated in the Ocado Long-Term Incentive Plan. An award was made to Neill Abrams on 1 March 2018. On 18 March 2021, 54,592 shares of the original award vested. Of those shares, 25,749 were sold on 18 March 2021 to finance the associated tax and national insurance liabilities. The remaining balance of 28,843 shares were transferred to a restricted account in Neill Abrams' name, where they are subject to a 2-year lockup.	
c)	Price(s) and volume(s)	Price(s) £20.17349	Volume(s) 25,749
d)	Aggregated information - Aggregated volume - Price	Price £20.17349	Aggregated volume 25,749 Aggregate total £519,447.19
e)	Date of the transaction	18 March 2021	
f)	Place of the transaction	London Stock Exchange (XLON)	

1	Details of the person discharging managerial responsibilities/ person closely associated	
a)	Name	Luke Jensen
2	Reason for the notification	
a)	Position/status	CEO, Ocado Solutions
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ocado Group plc
b)	LEI	213800LO8F61YB8MBC74

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Ocado Group plc ISIN GB00B3MBS747		
b)	Nature of the transaction	Luke Jensen participated in the Ocado Long-Term Incentive Plan. An award was made to Luke Jensen on 1 March 2018. On 18 March 2021, 77,989 shares of the original award vested. In accordance with the rules of the LTIP, Luke Jensen elected to exercise the award in full and received a cash payment after the associated tax and national insurance liabilities were deducted. .		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£20.17349	77,989	
d)	Aggregated information - Aggregated volume - Price	Price	Aggregated volume	Aggregate total
		£20.17349	77,989	£1,573,310.31
e)	Date of the transaction	18 March 2021		
f)	Place of the transaction	London Stock Exchange (XLON)		

The LTIP was approved by shareholders at the Company's Annual General Meeting on 10 May 2013.

Further information concerning each Director's other interests in shares and share schemes are set out in the Company's annual report and accounts for the 52 weeks ended 29 November 2020, except as otherwise amended by a subsequent announcement.

This announcement is made in accordance with Article 19 of the Market Abuse Regulation and the Disclosure Guidance and Transparency Rules.

Person responsible for arranging the release of this announcement:

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Ocado Group plc LEI: 213800LO8F61YB8MBC74

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