

CHIMERA INVESTMENT CORP

FORM 8-K (Current report filing)

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Address	520 MADISON AVENUE 32ND FLOOR NEW YORK, NY, 10022
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 30, 2019

CHIMERA INVESTMENT CORPORATION
(Exact name of registrant as specified in its charter)

<u>Maryland</u>	<u>1-33796</u>	<u>26-0630461</u>
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

520 Madison Avenue, 32nd Fl	
<u>New York, New York</u>	<u>10022</u>
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (212) 626-2300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure

On July 30, 2019, the registrant issued a press release announcing the declaration of its third quarter cash dividend of \$0.50 per share of common stock, \$0.50 per share of Series A Cumulative Redeemable Preferred Stock, \$0.50 per share of Series B Cumulative Redeemable Preferred Stock, \$0.484375 per share of Series C Cumulative Redeemable Preferred Stock, and \$0.50 per share of Series D Cumulative Redeemable Preferred Stock. A copy of the press release is furnished as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 [Press Release, dated July 30, 2019, issued by Chimera Investment Corporation](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Chimera Investment Corporation

By: /s/ Rob Colligan

Name: Rob Colligan

Title: Chief Financial Officer

Date: July 30, 2019



PRESS RELEASE

NYSE: CIM

CHIMERA INVESTMENT CORPORATION
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New York, New York 10022

Investor Relations
888-895-6557
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FOR IMMEDIATE RELEASE

CHIMERA DECLARES THIRD QUARTER 2019 COMMON AND PREFERRED STOCK DIVIDENDS

- BOARD DECLARES THIRD QUARTER 2019 DIVIDEND OF \$0.50 PER SHARE OF COMMON STOCK
- BOARD EXPECTS TO MAINTAIN A \$0.50 DIVIDEND ON COMMON STOCK FOR THE REMAINING QUARTER OF 2019
- BOARD DECLARES THIRD QUARTER 2019 DIVIDEND OF \$0.50 PER SHARE OF 8% SERIES A CUMULATIVE REDEEMABLE PREFERRED STOCK
- BOARD DECLARES THIRD QUARTER 2019 DIVIDEND OF \$0.50 PER SHARE OF 8% SERIES B CUMULATIVE REDEEMABLE PREFERRED STOCK
- BOARD DECLARES THIRD QUARTER 2019 DIVIDEND OF \$0.484375 PER SHARE OF 7.75% SERIES C CUMULATIVE REDEEMABLE PREFERRED STOCK
- BOARD DECLARES THIRD QUARTER 2019 DIVIDEND OF \$0.50 PER SHARE OF 8% SERIES D CUMULATIVE REDEEMABLE PREFERRED STOCK

The Board of Directors of Chimera announced the declaration of its third quarter cash dividend of \$0.50 per common share. The dividend is payable October 31, 2019 to common stockholders of record on September 27, 2019. The ex-dividend date is September 26, 2019.

The Board of Directors of Chimera also announced the declaration of its third quarter cash dividend of \$0.50 per share of 8% Series A Cumulative Redeemable Preferred Stock. The dividend is payable September 30, 2019 to preferred shareholders of record on August 30, 2019. The ex-dividend date is August 29, 2019.

The Board of Directors of Chimera also announced the declaration of its third quarter cash dividend of \$0.50 per share of 8% Series B Cumulative Redeemable Preferred Stock. The dividend is payable September 30, 2019 to preferred shareholders of record on August 30, 2019. The ex-dividend date is August 29, 2019.

The Board of Directors of Chimera also announced the declaration of its third quarter cash dividend of \$0.484375 per share of 7.75% Series C Cumulative Redeemable Preferred Stock. The dividend is payable September 30, 2019 to preferred shareholders of record on August 30, 2019. The ex-dividend date is August 29, 2019.

The Board of Directors of Chimera also announced the declaration of its third quarter cash dividend of \$0.50 per share of 8% Series D Cumulative Redeemable Preferred Stock. The dividend is payable September 30, 2019 to preferred shareholders of record on August 30, 2019. The ex-dividend date is August 29, 2019.

Disclaimer

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Actual results may differ from expectations, estimates and projections and, consequently, readers should not rely on these forward-looking statements as predictions of future events. Words such as “expect,” “target,” “assume,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believe,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from expected results, including, among other things, those described in our most recent Annual Report, and any subsequent Quarterly Reports on Form 10-Q, under the caption “Risk Factors.” Factors that could cause actual results to differ include, but are not limited to: the state of credit markets and general economic conditions; changes in interest rates and the market value of our assets; the rates of default or decreased recovery on the mortgages underlying our target assets; the occurrence, extent and timing of credit losses within our portfolio; the credit risk in our underlying assets; declines in home prices; our ability to establish, adjust and maintain appropriate hedges for the risks in our portfolio; the availability and cost of our target assets; our ability to borrow to finance our assets and the associated costs; changes in the competitive landscape within our industry; our ability to manage various operational risks and costs associated with our business; interruptions in or impairments to our communications and information technology systems; our ability to acquire residential mortgage loans and successfully securitize the residential mortgage loans we acquire; our ability to oversee our third party sub-servicers; the impact of any deficiencies in the servicing or foreclosure practices of third parties and related delays in the foreclosure process; our exposure to legal and regulatory claims; legislative and regulatory actions affecting our business; the impact of new or modified government mortgage refinance or principal reduction programs; our ability to maintain our REIT qualification; and limitations imposed on our business due to our REIT status and our exempt status under the Investment Company Act of 1940.

Readers are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made. Chimera does not undertake or accept any obligation to release publicly any updates or revisions to any forward-looking statement to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based. Additional information concerning these and other risk factors is contained in Chimera’s most recent filings with the Securities and Exchange Commission (SEC). All subsequent written and oral forward-looking statements concerning Chimera or matters attributable to Chimera or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above.

Readers are advised that the financial information in this press release is based on company data available at the time of this presentation and, in certain circumstances, may not have been audited by the company’s independent auditors.