



Wirecard AG – Investor Presentation

Q3/9 months results of fiscal 2010

Agenda

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Results, Company and Stock

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Growth Drivers, Trends and Outlook 2010

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Financial Data

Results

9 Months of Fiscal 2010

			2010	2009	Change in %
Results 9 Months	▪ Revenues	EUR mn	194.7	163.7	19%
	▪ EBITDA	EUR mn	52.7	43.6	21%
	▪ EBIT	EUR mn	48.5	40.7	19%
	▪ Earning after taxes	EUR mn	40.5	33.3	22%
	▪ Cash flow (adjusted)	EUR mn	38.5	33.9	14%
	▪ Earnings per share (diluted)	EUR	0.40	0.33	21%

Guidance 2010 Forecast specified: EBITDA between 72 and 75 million euros

Company Highlights 9 Months of 2010

Various new customer relationships

- DB Vertriebs GmbH, a Deutsche Bahn subsidiary
- Channel21, Germany's third largest tele-shopping TV station
- Destinations of the World, a leading B2B travel industry wholesaler
- Olsenfashion.com, a Germany-based fashion company
- Switzerland Travel Centre, official vacation agent of Swiss Tourism
- Travel Republic, one of the largest online travel portals in Europe
- redcoon, online specialist discounter for electrical and electronic appliances
- L'TUR , the European market leader for Last Minute-Travel
- Transhotel, one of the largest European B2B hotel platforms



Company

Highlights 9 Months of 2010

Sales or strategic cooperations

- Metro Deutschland, Lekkerland (Convenience wholesaler), ICP Companies
- Diners Club and Discover acquiring licence

Adjustments/ broadening of product lines (examples)

- B2B credit status checks via Bürgel
- Risk management: the Fraud Prevention Suite
- Issuing: new prepaid card mywirecard 2go Visa a reloadable Visa prepaid card

Extension of distribution activities

- To strengthen strategic market position in the retail/ POS-segment for own prepaid cards and co-branded products (giftcards and prepaid cards)

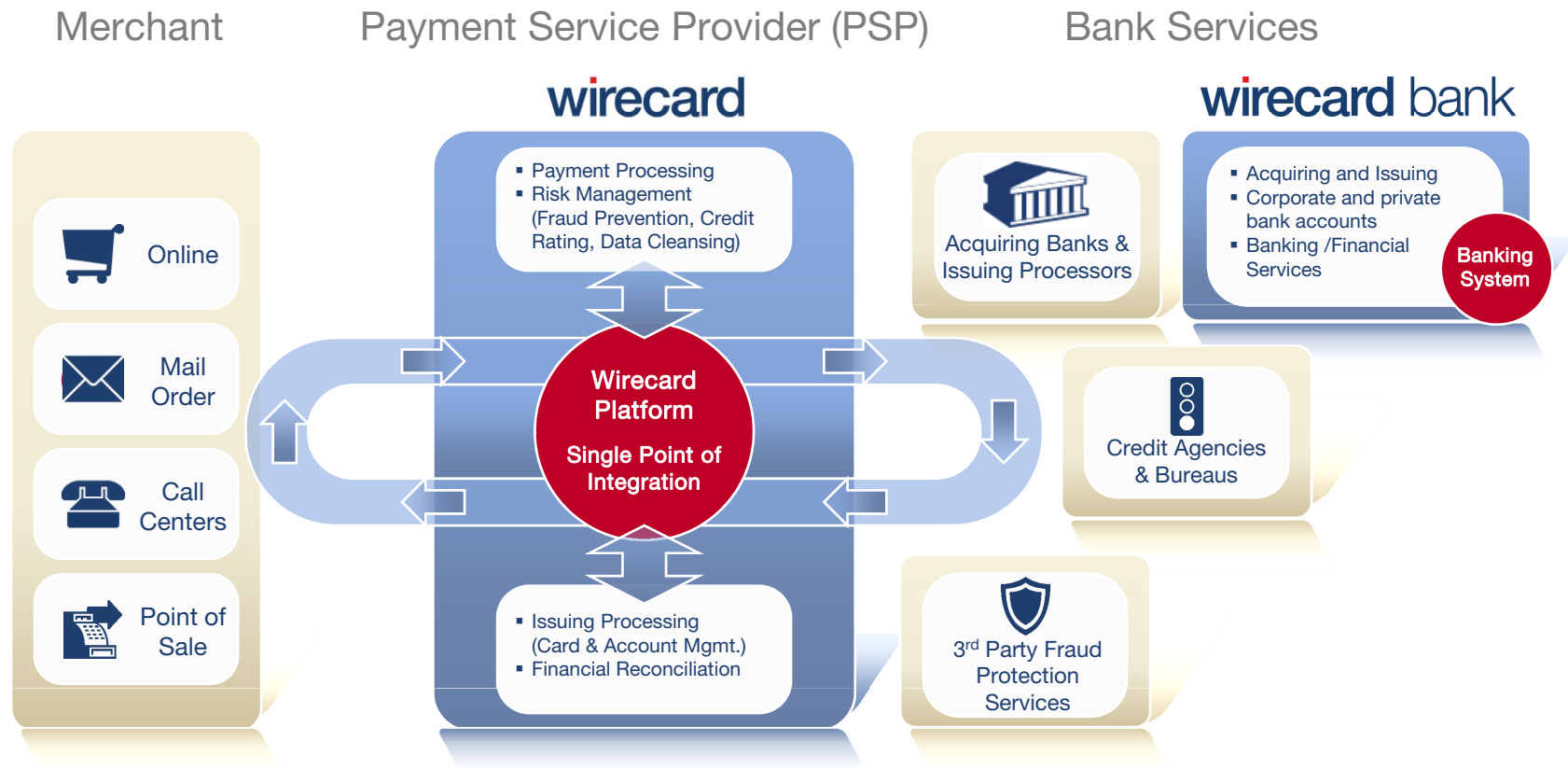
Asian expansion to continue

Company Key Figures

- > **11,000** corporate customers from various industries
- 500** employees
- 120** transaction currencies
- 85** payment and risk management solutions
- 9,1** billion euros in transaction volume (as at September 30, 2010)



Company Integrated Business Model



Company

Products and Services

Credit Card Acquiring	Wirecard Bank Principal Member of Visa, MasterCard / licensed acquirer for Diners, Discover and JCB
Funds Transfer	SWIFT, SEPA, IZV/AZV and domestic direct debit via Wirecard Bank
Payment Processing	Support of all major inter-/ national payment methods
Risk Management	Comprehensive protection for merchants
Bank Accounts	Corporate and private bank accounts
Card Products	Prepaid cards, virtual or physical, for single or continuous use
Point-of-Sale (PoS)	Support of all (!) sales channels, including stationary retail stores
Call Center	Operation of own call center facility, 24/7 in 16 languages



Company

Unique Approach

Software technology meets banking products

Software as a basis

- Business Process Outsourcing (BPO) “electronic payments“
- Payment gateway (incl. risk management) combined with acquiring/banking services as a package

International service offering

All services via a single platform

- Branch- and customer-specific solutions for globally oriented merchants
- Supplementary banking services such as corporate accounts or currency management
- Industry-specific risk management solutions
- Online-oriented acquiring bank services (e.g. 15 payout currencies)

Innovative “hybrid” solutions

- Combining software knowledge and bank products
- B2B: virtual credit card platform for Supplier and Commission Payments (SCP)
- B2C: Card products addressing the growth market “prepaid” – fully online registration process in more than 30 European countries (virtual or physical card)
> www.mywirecard.com

Company

Diversified Customer Portfolio – Various Industries

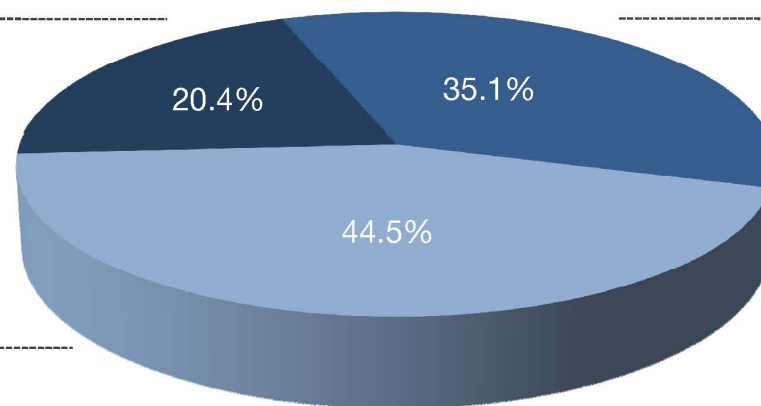
After the first nine months of 2010 the transaction volume* amounted to 9.1 billion euros (+21% yoy) and is allocated as at the end of the 3rd quarter 2010 to the individual target industry segments as follows:

Travel & Tourism

- Airlines
- Hotels
- Travel Sites
- Travel Agents

Consumer Goods

- Mail Order / TV-Shopping
- Brick and Mortar Shops
- Direct Sales / Distribution

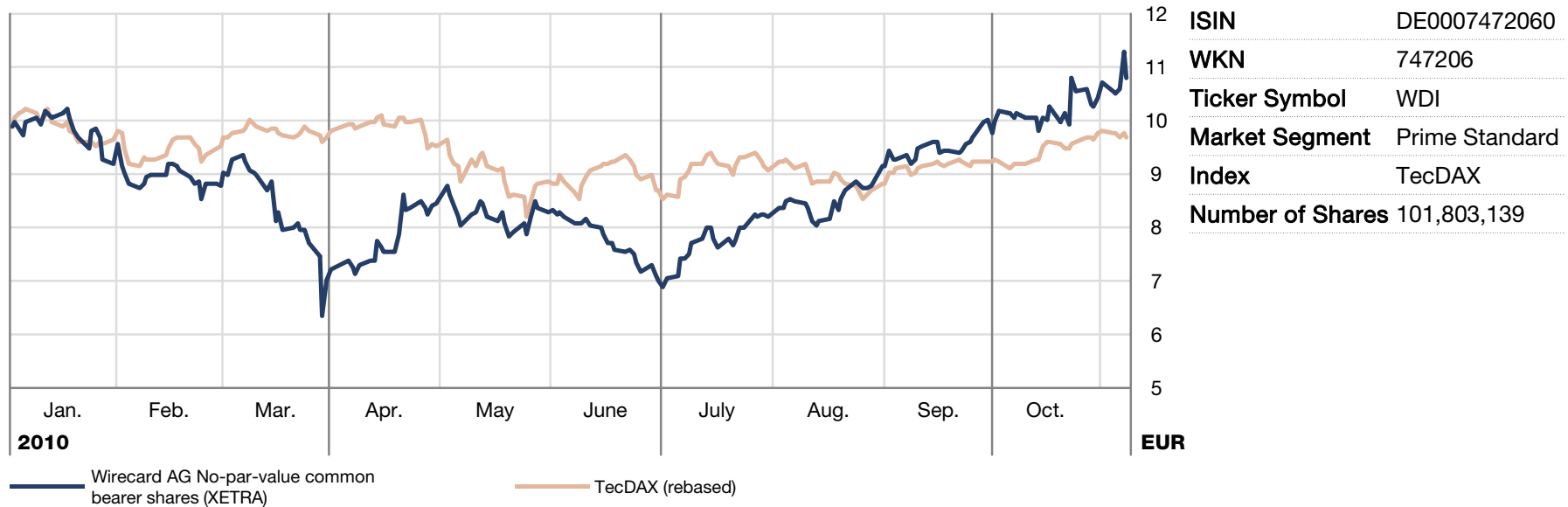


Digital Goods

- Sports Betting
- Poker / Casino
- Downloads (Music / Software)
- Games
- Communities

* Transaction volume in connection with financial services as well as the acceptance and issuing of means of payment by industry

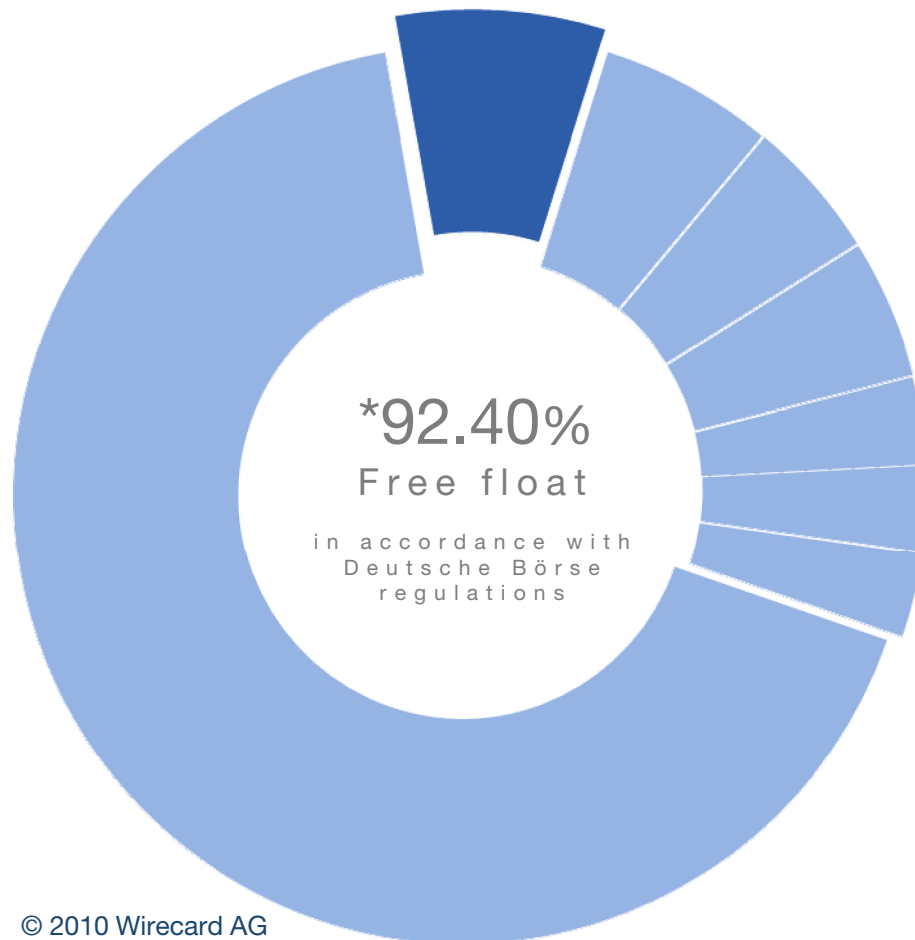
Wirecard Stock Stock Performance



Year High 2010	11.40 EUR
Year Low 2010	5.07 EUR
Closing Price (Xetra) Nov. 16, 2010	10.38 EUR
Market Cap. Nov. 16, 2010	1,057 bn EUR

Wirecard Stock

Shareholder Structure | November 18th, 2010



MB Beteiligungsgesellschaft mbH
7,6% (DE)

***Jupiter Asset Management Limited**
6,26% (UK)

***Alken Fund SICAV (vormals Vauban Fund Sicav)**
5% (LU)

***Artisan Funds**
4,97% (US)

***Wasatch Holdings Inc.**
3,1% (US)

***Columbia Wanger AM LLC**
3,08% (US)

***Ameriprise Financial, Inc.**
3,04% (US)

***92.40%**
Free float

in accordance with
Deutsche Börse
regulations

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Growth Drivers eCommerce

The Internet has become established as a distribution channel worldwide.

- In 2010, Europe's B2C-online commerce volume is expected to reach 150 bn euros.
- Nearly 2 billion people worldwide with access to the Internet. (Internet WorldStats, June 2010)
- Year-on-year growth of ~11% 2009 to 2014 within 17 European countries (Forrester)
- The shift from stationary business to the Internet continues
- Shifting of non-real-time payment methods to real-time payment schemes (credit and debit cards).
- e.g. Germany accounts for ~20% of the European online travel volume. (PhoCusWright 2009)

Wirecard Strategy

Key Operative Measures

Cross-/ Up-Selling potential in current customer portfolio

- Up-selling of risk management, banking services and card products
- Additional revenues from interest income or currency and cash management for merchants

New Customers by direct sales and partners

- Wirecard as a European partner for companies in Asia and the Americas
- Wirecard Bank as an acquiring partner for European payment service providers

Asia as key growth market for the future

- Further expansion of Wirecard Asia Pacific/ E-Credit Group Singapore
- Extension of business relations with local bank and processing partners

mywirecard 2go Visa Issuing@wirecard

Visa and MasterCard prepaid cards on the rise

- Giftcard loadable up to 150 euros / Load levels (EUR): 25, 50, 100, 150
- Reloadable upon internet registration up to 2500 euros per year
- Increasing availability at convenience stores and petrol stations all over Germany – partnerships with wholesalers
- All products of mywirecard.com platform are reloadable at POS: mywirecard Prepaid MasterCard (virtual and classic) and mywirecard 2go Visa



Outlook 2010

Strategy and Objectives

Guidance 2010: EBITDA between EUR 72 to 75 mn

Strategic Objectives

- **Growth strategy** relying on organic growth in our target markets of Europe and Asia.
- **Product development measures** coordinated in accordance with our existing product lines: online banking-based payment processes and debit-based methods, card-based payment methods, alternative payment methods, risk management and fraud prevention as well as issuing (card products) and co-branding projects.
- Continuous leveraging of **up-/ cross-selling potential** of Wirecard Bank and technology innovations

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Key Figures 9 months 2009/2010

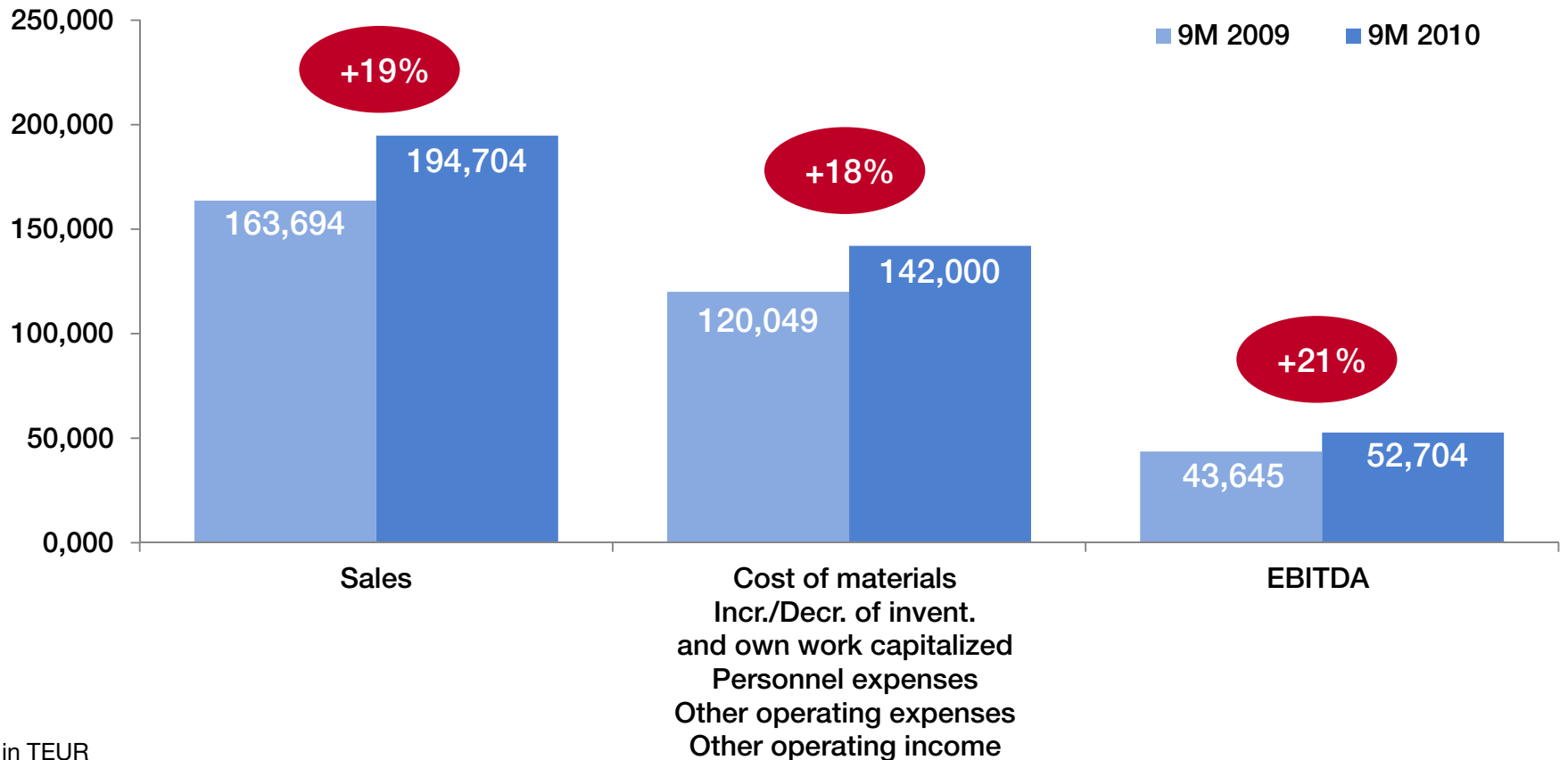
In TEUR	9 months 2009	9 months 2010	Change in %
Sales revenues	163,694	194,704	+19%
EBITDA	43,645	52,704	+21%
EBIT	40,688	48,522	+19%
Profit after Taxes	33,259	40,548	+22%
EPS*	0.33	0.40	+21%
Operating Cash flow**	33,888	38,493	+14%
Shareholders' Equity	232,560	276,365	+19%
Total Equity and Liabilities	493,200	516,375	+5%
Employees – annual average	468	495	+6%
thereof full-time employees	345	367	+6%
thereof part-time employees	123	128	+4%

* Earnings per share – in EUR (diluted)

** Cash flow on ordinary trading activity (adjusted for transaction volumes of a transitory nature)

Financial Data

Sales, Costs and EBIT Growth 9 months 2009/2010



in TEUR

Financial Data

Consolidated Income Statement after 9 months 2009/2010

in TEUR	9 months 2009	of Sales	9 months 2010	of Sales
Sales	163,694		194,704	
Own work capitalized	3,378		4,157	
Cost of materials	(91,449)	56%	(107,775)	55%
Personnel expenses	(19,276)	12%	(21,265)	11%
Depreciation	(2,956)	2%	(4,182)	2%
Other operating expenses	(15,719)	10%	(18,114)	9%
Other operating income	3,016		997	
Net operating income	40,688	24.9%	48,522	24.9%
Financial results	(526)		(461)	
Income tax	(6,903)		(7,513)	
Profit after taxes	33,259		40,548	
Diluted earnings per share	0.33		0.40	

Financial Data

Financial comments

Income tax expenses after 9 months 2009/2010

Additional to the impact from the actual income tax expenses the income taxes were influenced by the deferred tax expenses:

in TEUR	9 months 2009	in % of profit before taxes	9 months 2010	in % of profit before taxes
Earnings before taxes	40,162		48,061	
Taxes on income and profit	(6,903)	(17.2)%	(7,513)	(15.6)%
thereof impact from deferred taxes	(2,936)		(2,582)*	
thereof actual income taxes	(3,967)	(9.9)%	(4,931)	(10.3)%

* Including outside basis differences (tax income) in the amount of EUR 684K in Q2/2010 and including tax loss carried forward differences (tax expenses) in the amount of EUR 317K in Q3/2010

Financial Data

Companies per operational areas

Payment Processing & Risk Management (PP&RM)

- Wirecard AG
- Wirecard Technologies AG
- Wirecard (Gibraltar) Ltd.
- Wirecard Payment Solutions Holdings Ltd.
- Click2Pay GmbH
- Wirecard Retail Services GmbH
- Wirecard Central Eastern Europe GmbH
- E-Credit Plus Pte. Ltd. Group

Acquiring & Issuing (A&I)

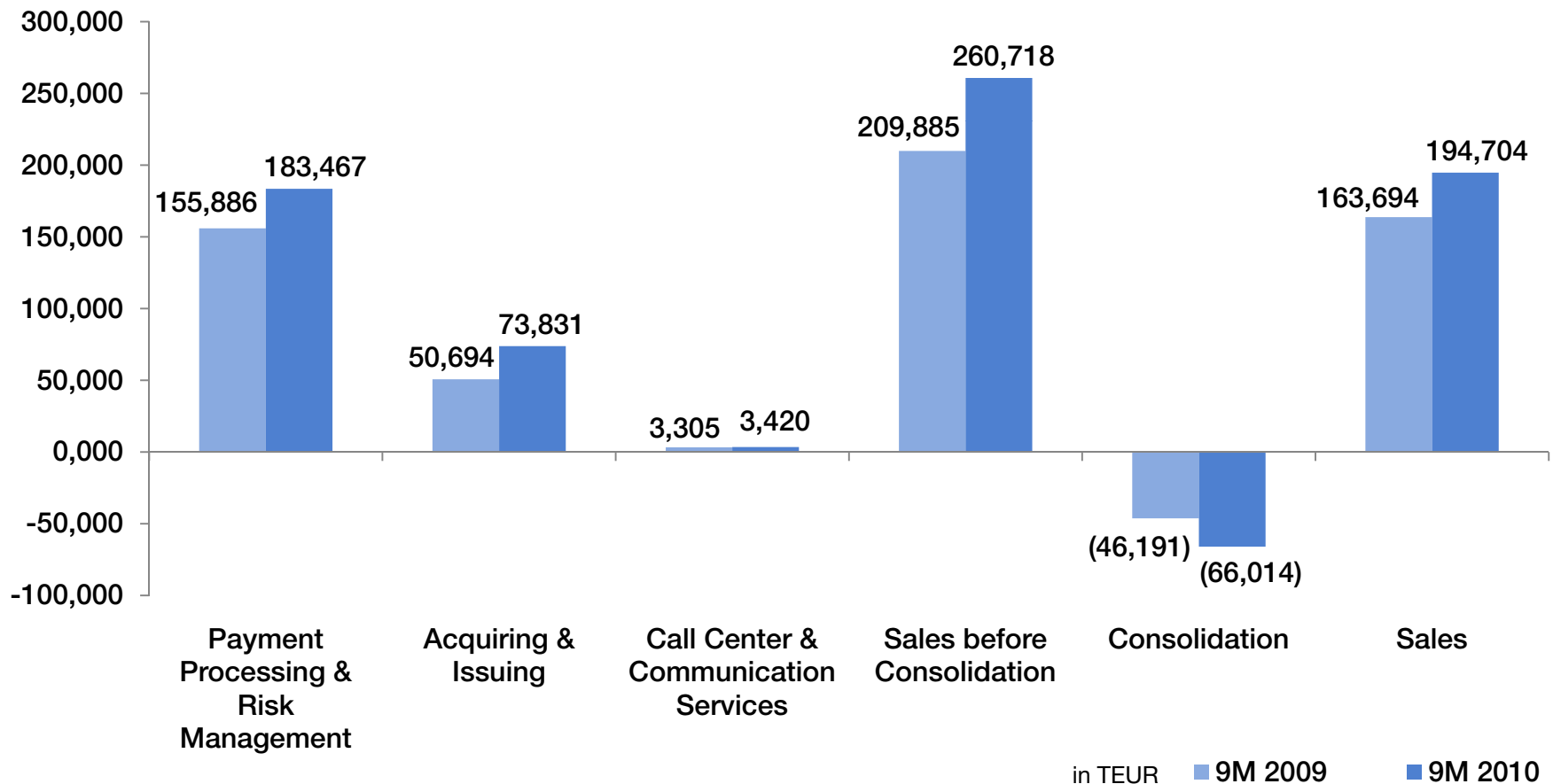
- Wirecard Bank AG

Call Center & Communication Services (CC&CS)

- Wirecard Communication Services GmbH

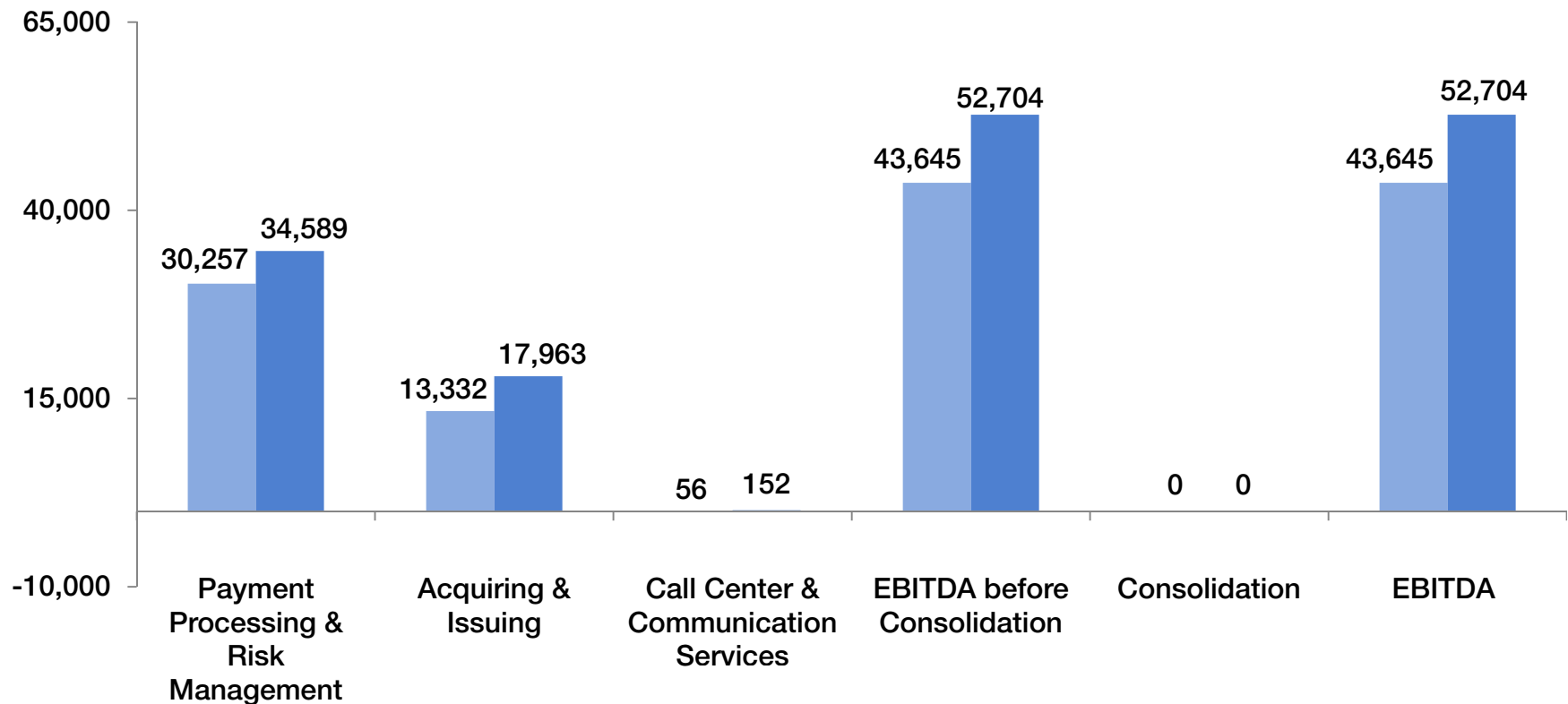
Financial Data

Sales per operating divisions after 9 months 2009/2010



Financial Data

EBITDA per operating divisions after 9 months 2009/2010



in TEUR ■ 9M 2009 ■ 9M 2010

Financial Data

Balance Sheet as of Sept. 30, 2010 / June 30, 2010

ASSETS	06/30/2010	09/30/2010	EQUITY AND LIABILITIES	06/30/2010	09/30/2010
NON-CURRENT ASSETS	235,152	222,106	SHAREHOLDERS' EQUITY	262,720	276,365
- Goodwill	101,340	101,340	LIABILITIES	254,644	240,010
- Deferred tax assets	3,052	1,274	- Current provisions	1,406	1,652
- Self-provided intangible assets	14,394	15,497	- Tax provisions	1,731	2,566
- Other intangible assets	13,313	13,193	- Trade payables	125,597	91,774
- Customer-relationships	50,008	49,729	- Interest-bearing bank loans	4,545	4,500
- Other assets*	53,045	41,073	- Deferred income taxes	6,863	6,160
CURRENT ASSETS	282,212	294,269	- Other liabilities	13,126	10,392
- Trade receivables	99,207	99,162	- Customer deposits	101,376	122,966
- Cash and cash equivalents *	182,290	194,715			
- Other	715	392			
Total ASSETS	517,364	516,375	Total EQUITY and LIABILITIES	517,364	516,375

in TEUR * Due to the investment in interest-bearing securities reported under financial and other assets, the volume of cash and cash equivalents is down by EUR 34,624K year-on-year.

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