

**Declaration of Management Board and Supervisory Board  
of VITA 34 International AG  
on the Recommendations of the  
Government Commission on the German Corporate Governance Code  
pursuant to § 161 German SCA (AktG)**

The Management Board and Supervisory Board of a German stock corporation listed on a stock exchange are obligated in accordance with § 161 German Stock Act [AktG] to declare once annually whether the “Recommendations of the Government Commission on the German Corporate Governance Code” (GCGC) have been observed and will be observed, or which recommendations have not been applied or will not be applied.

VITA 34 International AG fulfills and will fulfill all of the recommendations of the German Corporate Governance Code, June 06, 2008 Version, with the following exceptions:

- Title 3.8 GCGC: The deductible agreed between the company and the insurer for D&O insurance is € 2,500. No special deductible was agreed upon with the Management Board and the Supervisory Board, since we are not of the opinion that the care and responsibility that the members of the Management Board and Supervisory Board exercise in fulfilling their duties could be further enhanced by agreeing to a deductible.
- Titles 5.1.2/5.4.1 GCGC: An age limit for Management and Supervisory Board members was not established. The determining factor for the capability of the members of these bodies is not age; therefore, we do not consider an age limit to be sensible.
- Title 5.4.7 GCGC: The members of the Supervisory Board receive a fixed rate compensation. The amount of compensation currently does not warrant a change to a performance-based compensation model.

For the Supervisory Board

The Management Board

Richard J. Neeson  
Chairman of supervisory board

Dr. Eberhard F. Lampeter  
Chairman

Peter Boehnert