



November 2014

German Corporate Governance Code

Declaration of conformity by the Board of Management and Supervisory Board of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München with the German Corporate Governance Code in accordance with Section 161 of the German Stock Companies Act

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München has fulfilled all the recommendations of the German Corporate Governance Code of June 24, 2014 (published on September 30, 2014) and will continue to do so in future.

Since the last declaration of conformity in November 2013, Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München has fulfilled all the recommendations of the German Corporate Governance Code of May 13, 2013 (published on June 10, 2013).

Munich, November 2014


