

PRESS RELEASE

Hamburg, 17 November 2020

Hapag-Lloyd decides to partially redeem senior note prior to maturity

Hapag-Lloyd AG has decided to early and partially redeem on 30 November 2020 EUR 150 million of the principle amount of a 5.125 percent senior note (ISIN XS1645113322; ISIN XS1645114056) maturing in 2024 at the fixed redemption price of 102.563 percent. The senior note was issued in July 2017 with an aggregate principal amount of EUR 450 million.

“With the early and partial bond redemption, we are continuing our prudent financial policy: We are further reducing debt, optimizing our capital structure and reducing our cost of debt. In doing so, we are acting in line with our strategic agenda,” said Mark Frese, CFO of Hapag-Lloyd.

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About Hapag-Lloyd

PRESS RELEASE

With a fleet of 234 modern container ships and a total transport capacity of 1.7 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 13,200 employees and 388 offices in 129 countries. Hapag-Lloyd has a container capacity of approximately 2.7 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 121 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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