

Fresenius Kabi Expands I.V. Drug Portfolio

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Acquisition Highlights Dabur Pharma

Fresenius Kabi acquires 73.3 % of the Indian i.v. drug company Dabur Pharma Ltd.

- A leading supplier of generic drugs and APIs to treat cancer
- Strengthening Fresenius Kabi's position in the fast-growing oncology segment
- Attractive product portfolio 45 existing formulations / APIs
- Transaction is expected to be accretive to Fresenius' Group Cash EPS in 2 - 3 years

Group Cash EPS: before transaction-related amortization of intangible assets



Dabur Pharma: Key facts

- Sales FY 06/07: >€ 41 million
- Present in >40 countries
- Sales distribution:
- ~29 % API sales ~26 % local generic drug sales ~45 % international generic drug sales
- Approx. 960 employees
- State-of-the art research and development center in India with approx. 200 employees



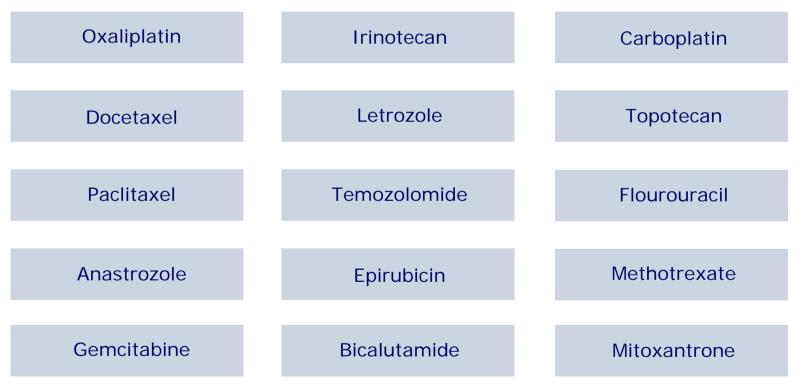
Strategic Rationale for the Transaction

- Extend Fresenius Kabi's i.v. drug portfolio
- Benefit from Dabur's excellent position in generic drugs and APIs to treat cancer patients
- Continue i.v. drug growth strategy through Dabur's research, development and international product registrations
- Utilize Fresenius Kabi's international sales and marketing presence to commercialize Dabur's product portfolio
- Expand Fresenius Kabi's compounding business through extended cytostatic product range



Attractive Product Portfolio to Address Market Potential

Selected compounds:





Benefit from Dabur's Manufacturing Expertise

- One of the few manufacturers worldwide with international registration for the production of all cytostatic manufacturing steps
 - \rightarrow preparation of raw material \rightarrow production of the API \rightarrow manufacturing of the generic drug
- Two production facilities in India (APIs and drugs)
- One facility in UK (drugs)
- Well-positioned for cost and quality leadership



Transaction Schedule

- Agreement to acquire 73.3 % of Dabur Pharma Ltd.
- Public offer announced to acquire up to additional 20 % of Dabur Pharma's share capital; agreement with a third party to secure the participation of 2.4 % of Dabur Pharma's share capital in the public offer
- Closing of the transaction expected beginning of Q3/08; subject to completion of the public offer process and relevant approvals required under Indian law



Summary

- Further important step towards implementing Fresenius Kabi's
 i.v. drug strategy
- Attractive product segment creating additional growth opportunities
- Excellent future earnings potential