

**YOUR GLOBAL MOBILITY  
ENGINEERING EXPERTS**

EDAG ENGINEERING GROUP AG

# ANALYST-CALL H1 2022

August 25<sup>th</sup>, 2022



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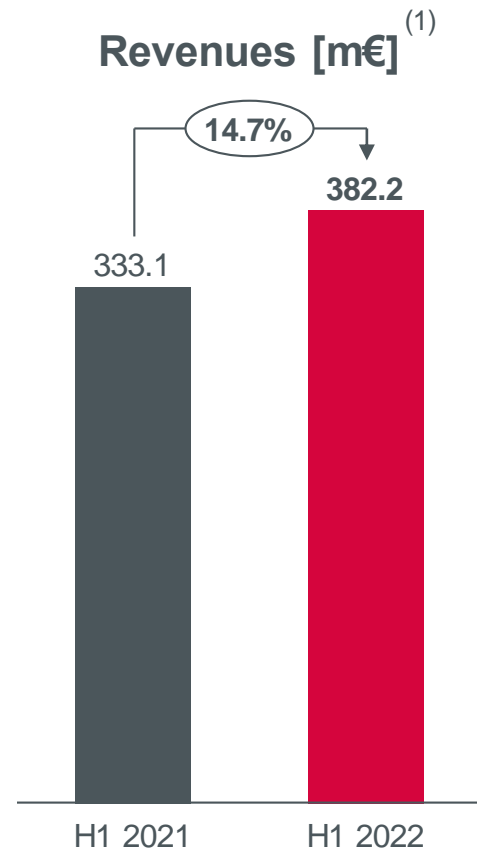
- Global economy negatively impacted by multiple factors (Covid-19, war on Ukraine, supply-chain disruptions, inflation)
- IMF lowered global economic growth expectation to 3.2% in 2022 end of July
- Automotive OEM posting high margins, whilst suppliers are affected by lower volumes
- Automotive OEM R&D spendings at high and even rising levels
- Overall, positive market environment for ESPs despite higher level of uncertainty

# KEY HIGHLIGHTS H1 2022

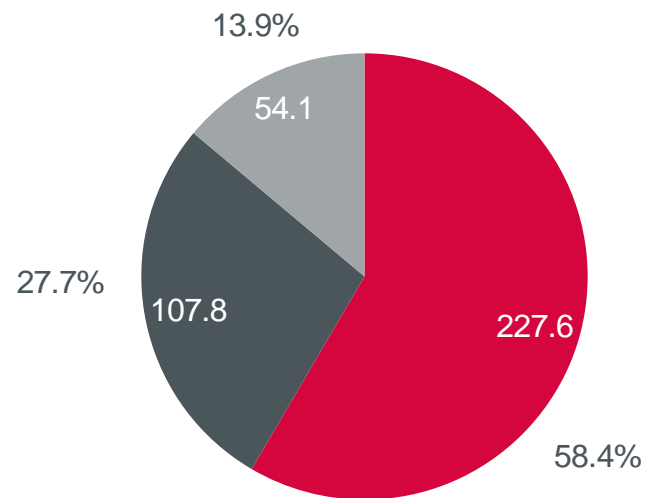


- Revenues at 382.2 m€ (+14.7%)
  - Q2 up by 6.9% based on tough comps
  - All segments growing in H1
- Adjusted EBIT more than doubled to 24.1 m€
  - margin at 6.3%
  - All segments profitable in Q2 and H1
- Order intake up by 42.6 m€ to 432.8 m€ (+10.9%)





**Revenues by Segment [m€] <sup>(2)</sup>**



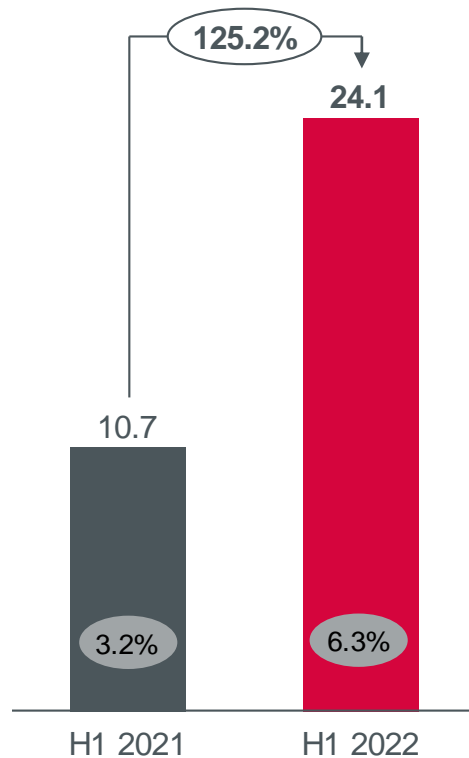
**change to H1 2021**

- Vehicle Engineering + 6.8%
- Electrics / Electronics + 17.1%
- Production Solutions + 14.2%

**Notes:**

1. Revenue defined as sales revenue plus change in inventories
2. Figures include sales revenue with other segments

## Adjusted EBIT [m€] <sup>(1)</sup>



## Adjusted EBIT by Segment [m€]

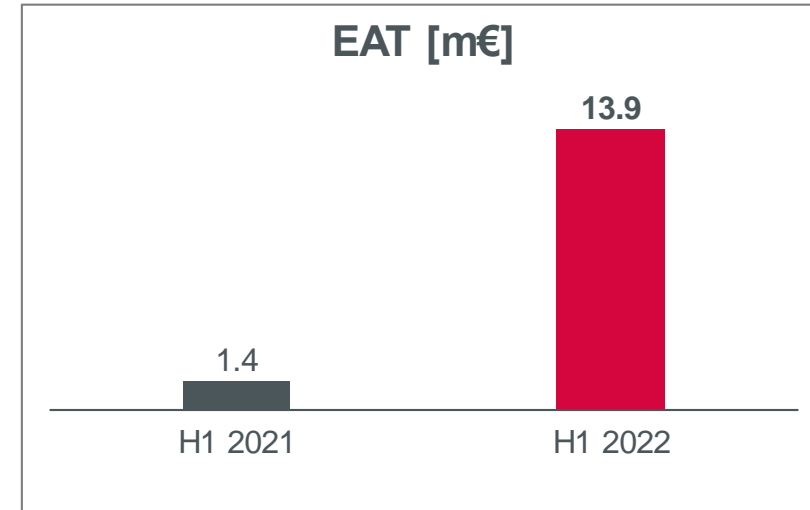
	H1 2021	margin	H1 2022	margin
Vehicle Engineering	9.5	4.5%	16.6	7.3%
Electrics / Electronics	4.6	5.0%	6.8	6.3%
Production Solutions	-3.5	-7.3%	0.6	1.1%

**Notes:**

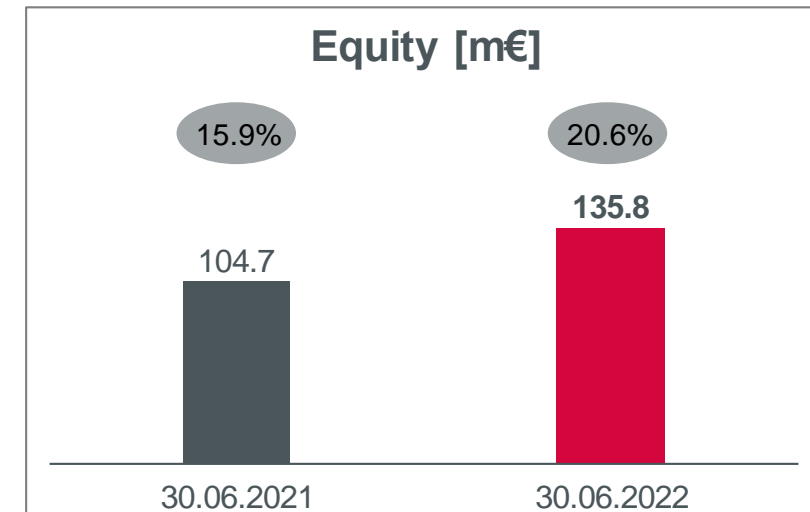
1. Adj. f for one-offs (purchase price allocation, restructuring, a. o.)

x.x% adjusted EBIT-Margin

- EPS at 0.56 EUR

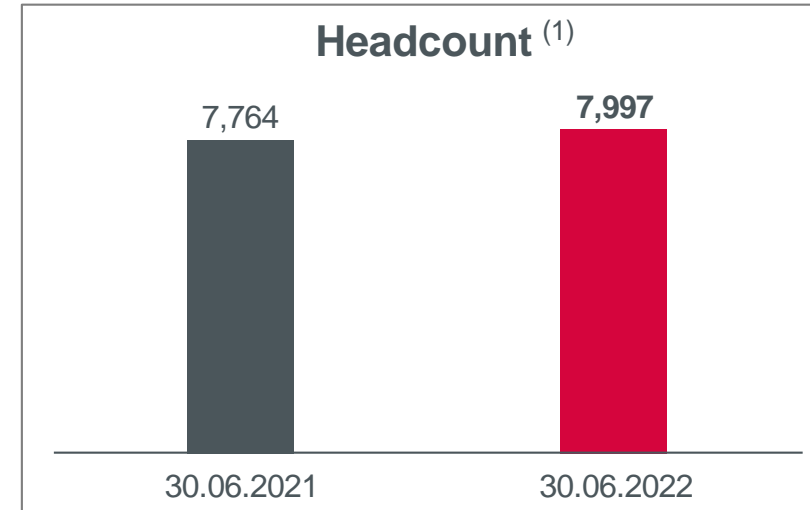


- Equity ratio significantly increased yoy due to higher profit in 2021 and H1 2022

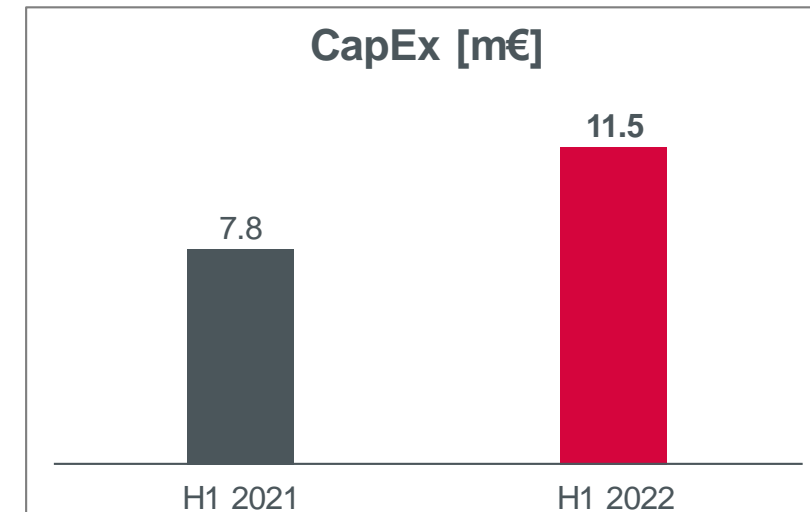


# HEADCOUNT AND CAPEX

- Headcount up by 233 employees (yoy)



- CapEx levels at about 3.0% of revenues
- Further increase over coming months expected – in accordance with planning

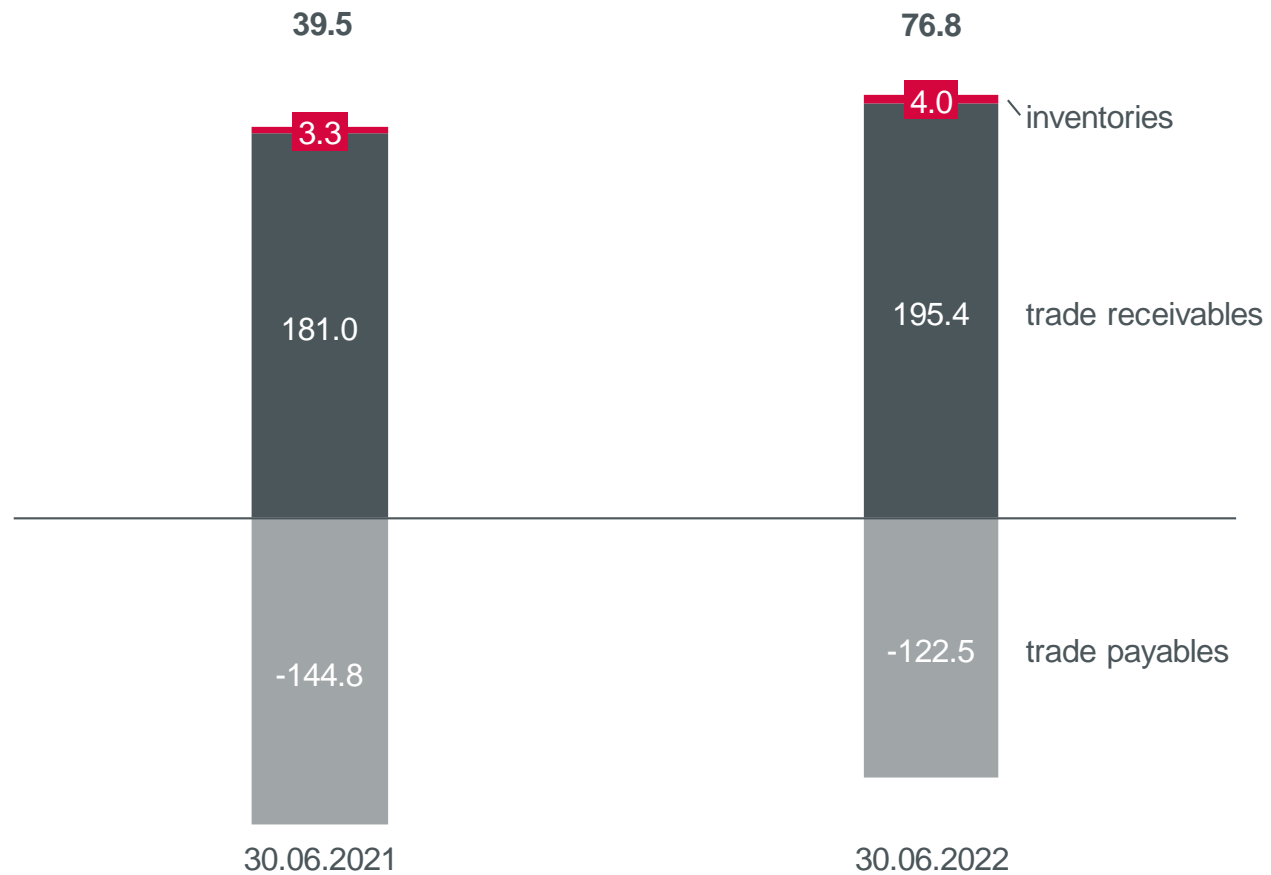


**Notes**

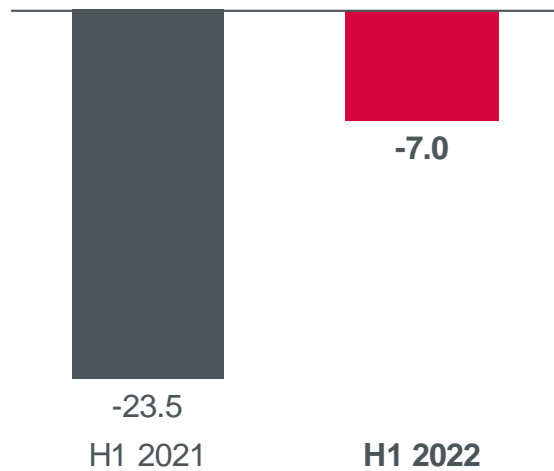
1. Including Trainees and work-study students



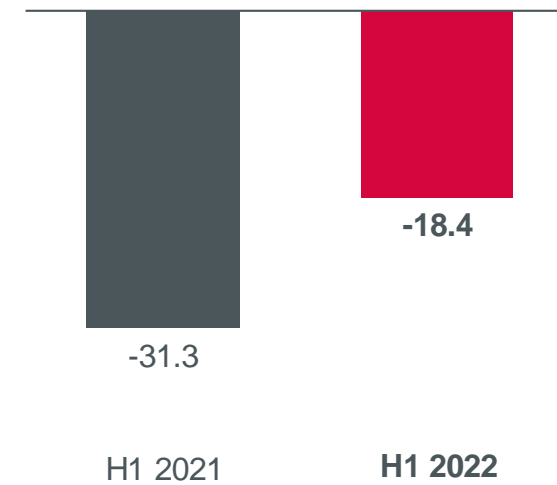
## Trade Working Capital [m€]



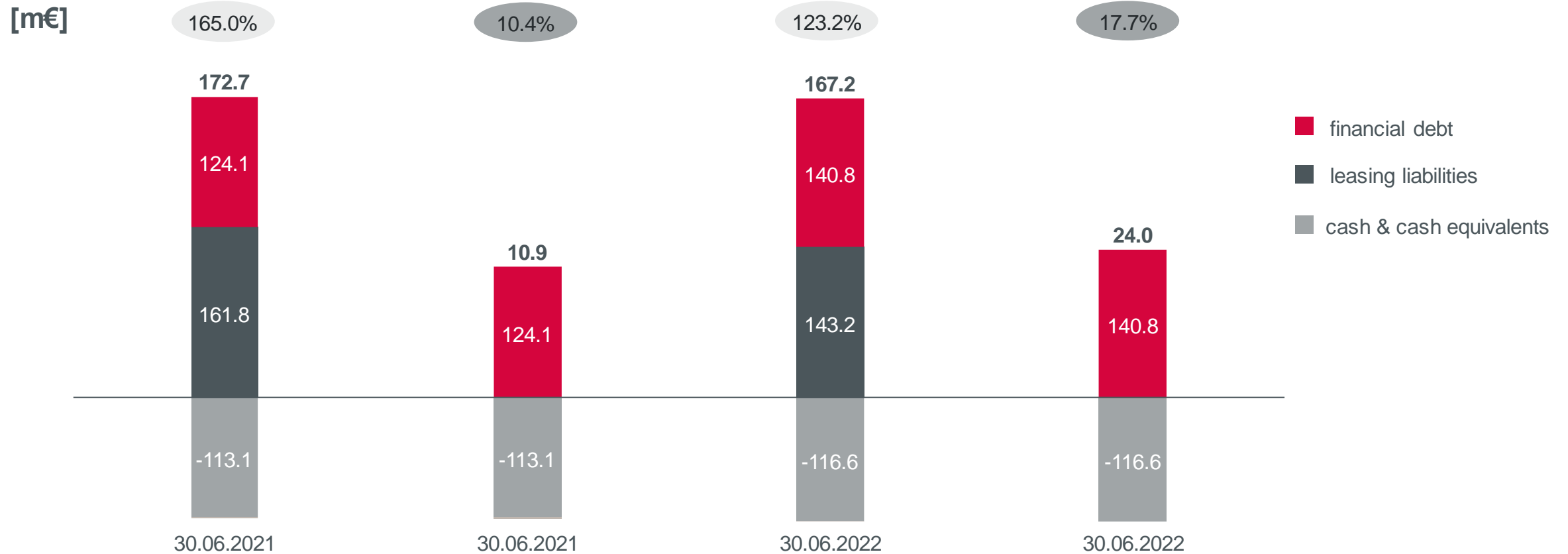
## Operating CF [m€]



## Free CF [m€]



# NET FINANCIAL DEBT W/. AND W/O. LEASING



For fiscal year 2022, EDAG expects accelerated growth momentum and a positive development in key performance indicators. This estimation depends largely on the war in Ukraine and possible further geopolitical disputes, as well as ongoing disruptions in global supply chains and further pandemic developments.

- Revenue is expected to grow at the upper end of a range of around 6 percent to 9 percent.
- The adjusted EBIT margin is expected in a range of around 6 percent to 8 percent.
- The investment rate is expected in a range of around 4 percent to 5 percent.

# QUESTIONS / ANSWERS



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## Financial Calendar

<b>Date</b>	
31 Mar 22	- Publication Annual Report 2021 - Analyst Call FY 2021
31 Mar 22	- Annual press briefing
06 May 22	Publication interim report 1Q22
23 Jun 22	General Shareholders' Meeting
25 Aug 22	- Publication interim report 1H22 - Analyst Call 1H22
10 Nov 22	Publication interim report 3Q22