

Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 38 Interim Announcement

In the period from 3 August 2020 up to and including 7 August 2020, Deutsche Wohnen SE bought back a total of 254,822 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Aggregate volume	Weighted average price (EUR)
3 August 2020	62,800	€ 41.7253
4 August 2020	62,400	€ 42.0366
5 August 2020	60,000	€ 43.2557
6 August 2020	60,000	€ 43.5688
7 August 2020	9,622	€ 43.8063
In total	254,822	€ 42.6745

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 7 August 2020 thus amounts to 15,336,202 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at <https://www.deutsche-wohnen.com/share-buy-back>.

Berlin, 10 August 2020

Deutsche Wohnen SE
The Management Board