

Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 27 Interim Announcement

In the period from 18 May 2020 up to and including 22 May 2020, Deutsche Wohnen SE bought back a total of 334,648 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Aggregate volume	Weighted average price (EUR)
18 May 2020	68,880	€ 38.2678
19 May 2020	67,000	€ 38.4487
20 May 2020	67,000	€ 38.7276
21 May 2020	65,768	€ 38.8126
22 May 2020	66,000	€ 39,3599
In total	334,648	€ 38,7185

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 22 May 2020 thus amounts to 11,914,952 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at <https://www.deutsche-wohnen.com/share-buy-back>.

Berlin, 25 May 2020

Deutsche Wohnen SE
The Management Board