

Proxy Appointment and Instruction Form

This form does not replace the requirement of registering for the meeting in the proper manner. Please refer to the notes overpage and explanations on the website and the admission ticket.

Authorising Person (principal)

Last name or company name*

First name*

Postcode and place of residence*

Number of shares*

Admission ticket no.*

* Mandatory fields

Power of attorney/instructions to the proxies of the Company

I/We hereby appoint Ms Anja Krause and Mr Dirk Sonnberg, both located in Berlin, (proxy of the Company), to represent me/us, with the right to appoint sub-proxies, at the Annual General Meeting of Deutsche Wohnen SE on 5 June, 2020 and to exercise voting rights for me/us pursuant to my/our instructions as set forth below.

Voting by postal vote

I/we exercise my/our voting rights at the Annual General Meeting of Deutsche Wohnen SE on 5 June, 2020 by postal vote as set out below.

Proposed resolutions pursuant to the Federal Gazette (Bundesanzeiger)

	YES	NO
2. Resolution on the utilization of net profits for financial year 2019 by Deutsche Wohnen SE	<input type="checkbox"/>	<input type="checkbox"/>
3. Resolution on the discharge of the members of the Management Board for the financial year 2019	<input type="checkbox"/>	<input type="checkbox"/>
4. Resolution on the discharge of the members of the Supervisory Board for the financial year 2019.....	<input type="checkbox"/>	<input type="checkbox"/>
5. Resolution on the appointment of the auditor of the annual financial statements and the auditor of the consolidated financial statements, as well as any audit review of the condensed interim financial statements and the interim management reports as well as any audit review of additional interim financial information	<input type="checkbox"/>	<input type="checkbox"/>
6. Election to the Supervisory Board		
a) Matthias Hünlein	<input type="checkbox"/>	<input type="checkbox"/>
b) Kerstin Günther	<input type="checkbox"/>	<input type="checkbox"/>
7. Resolution on the amendments of Section 3 para. 1 sentence 2, Section 3 para. 2 and Section 13 para. 5 sentence 3 of the Company's Articles of Association (transmission of information and proof of shareholdings)		
a) Resolution on the amendment of Section 3 para. 1 sentence 2 of the Articles of Association.....	<input type="checkbox"/>	<input type="checkbox"/>
b) Resolution on the amendment of Section 3 para. 2 of the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>
c) Resolution on the amendment of Section 13 para. 5 sentence 3 of the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>

Place and Date

Signature/Person making the declaration pursuant to section 126b of BGB (BGB – German Civil Code)

Power of attorney to a third party

Power of attorney

I/We hereby authorise

Last name

First name

Postcode and place of residence

Delegated Authorisation

I/We hereby authorise

Last name

First name

Postcode and place of residence

with the right to grant proxies, to represent me/us during the Virtual General Meeting of Deutsche Wohnen SE on 5 June 2020 and to exercise my/our shareholder rights on my/our behalf. I have expressly drawn the attention of the authorised representative to the comments on data protection and the disclosure of personal data.

with the right to grant sub-proxies, to proxy Mr/Ms _____ to represent me/us during the Virtual General Meeting of Deutsche Wohnen SE on 5 June 2020, and to exercise my/our shareholder rights on my/our behalf. I have expressly drawn the attention of the authorised representative to the comments on data protection and the disclosure of personal data.

Place and Date

Signature/Person making the declaration pursuant to section 126b of BGB

Place and Date

Signature/Person making the declaration pursuant to section 126b of BGB

Information on the proxy form

You may use this form, if you wish to grant power of attorney to a third party or to the proxies of the Company to attend the Virtual General Meeting or to exercise the voting rights. In case you grant power of attorney to the named proxies of the Company, please also note the information in below paragraph on "Granting power of attorney/instructions to proxies of the Company". As to the formal requirements for the granting of powers of attorney to credit institutions, institutions which are on par with credit institutions pursuant to sections 135 para. 10, 125 para. 5 German Stock Corporation Act (AktG), or shareholder associations and persons which are on par with shareholder associations pursuant to sections 135 para. 10, the requirements of section 135 para. 2 German Stock Corporation Act (AktG) and further requirements stipulated by the aforementioned institutions apply.

The proxy form does not replace the requirement for proper registration for the meeting. We kindly ask you to fill out the form completely and legibly. You will find the required information regarding the person making the declaration on your appointment ticket. If it is not possible to clearly attribute the power of attorney to the registration due to incomplete or illegible information, the third-party proxy will not be able to exercise the right to vote at the meeting.

The use of this form is not compulsory. You can also use the form printed on the admission ticket or any other kind of declaration in text form. In this case the information above regarding the matching of the proxy to a registration applies.

Power of attorney and instructions to proxies of the Company

If you will not be exercising your voting rights by postal vote and have not authorised a third party, we offer you the opportunity of appointing and instructing the Company proxies using the form on the reverse. In this regard the following provisions apply.

Please provide instructions on all of the proposed resolutions on the agenda. Your instructions refer in each case to the proposed resolutions as published in the Federal Gazette. To vote in favour of a resolution, please check the "yes" box, to vote against a resolution, check the "no" box. To abstain from voting, do not check a box. A check in both boxes will be deemed to be invalid.

Please use this form of power of attorney and instructions to the proxies of the Company and note that we must have received your power of attorney and instructions to the proxies of the Company by no later than June 4, 2020, 24:00 CEST at one of the following addresses:

Deutsche Wohnen SE
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich
E-Mail: inhaberaktien@linkmarketservices.de

If powers of attorney and instructions are received via more than one communication channel and contain differing instructions, priority will be given to the instruction that was received most recently.

Shareholders' applications and proposals for candidates (counter-motions) that are required to be disclosed will be published on the <https://www.deutsche-wohnen.com/agm>.

You may endorse a counter-motion aimed exclusively at rejecting the relevant proposal of the management/supervisory board by issuing voting instructions against the respective proposal.

Please note that the powers of attorney and instruction to proxies of the Company applies exclusively to the exercise of voting rights in accordance with instructions. Other shareholder rights such as the filing of an application, the raising of questions or the making of declarations cannot be exercised through the powers of attorney and instruction to proxies of the Company.

If you would like to exercise your shareholder rights beyond the scope described above, your rights must be exercised by you in person or a third party authorised by you.

Information on data protection

Deutsche Wohnen SE, Mecklenburgische Straße 57, 14197 Berlin would like to inform you about how we process personal data. In addition to contacting us by mail, we can also be reached via email at any time. Please send any inquiries you may have regarding data privacy to: datenschutzanfragen@deuwo.com. External data protection officer of Deutsche Wohnen SE is Dr. Annette Demmel, SPB DPO Services GmbH, Unter den Linden 21, 10117 Berlin, E-Mail: annette.demmel@spb-dpo-services.com. The controller of the personal data processing is Deutsche Wohnen SE, Mecklenburgische Straße 57, 14197 Berlin. You can reach the controller by mail, telephone or the email address specified above. The purpose of the processing is to provide information and communicate on investment-related topics as well as to prepare and hold the annual shareholders' meeting. The legal basis for the processing in connection with general information and communications is Article 6 (1) (f) GDPR (legitimate interests, i.e., information and communication with investors) and Article 6 (1) (c) GDPR (legal obligation) for compulsory information and for preparing and holding the annual shareholders' meeting. Recipients: We use service providers by means of commissioned data processing for the provision of services, especially for the provision, servicing and maintenance of IT systems. Data concerning annual general meetings shall be deleted upon expiration of the fifth calendar year following the general meeting. To the extent that any data is processed in the context of resolutions of the general meeting, such data shall be stored for the duration of the retention period for the resolutions in order to comply with legal obligations or for the purposes of the legitimate interests of the company. Otherwise, data relating to communications with investors shall be deleted 10 calendar years after termination of the status as a partner or shareholder of the company. The processing of contact data in order to provide compulsory information and hold the annual shareholders' meeting is required by law. Communications, information and participation in the annual shareholders' meeting are not possible if contact data is not provided.

There will be no transmission of personal data to third countries. We do not use any automated individual decision-making procedures.

You are entitled to request information on all of your personal data that we process at all times. In the event that your personal data is false or incomplete, you have the right to have it rectified or supplemented. You can request the deletion of your personal data at all times, insofar we are not legally mandated or entitled to process your personal data. If the statutory requirements are fulfilled, you have the right to request a restriction of the processing of your personal data. You have the right to object to the processing if the data is processed for the purposes of direct advertising or profiling. If the processing takes place based on a balancing of interests, you may object to the processing by specifying the reasons that result from your particular situation. You have the right to receive the personal data concerning you, which you have provided to a controller, in a structured, commonly used and machine-readable format, and the right to transmit such data to another controller. If the data processing is based on your consent or a contract, you have the right to transmit the data, which you have provided, except where the rights and freedoms of other individuals are affected. If we process your data on the basis of a declaration of consent, you have the right to revoke your consent at any time with effect for the future. Any processing carried out prior to your revocation remains unaffected. Furthermore, you have the right to file a complaint with the supervisory board for data protection at all times, if you consider that the processing of data took place in violation of applicable law. This data privacy notice applies in its current form. We reserve the right to supplement or amend this data privacy notice. Any amendments and/or supplements may concern parts of this data privacy notice or the data privacy notice in its entirety. The current data privacy notice is available at any time at: <https://www.deutsche-wohnen.com/en/footer/data-privacy>.