

Ad hoc announcement pursuant to art. 53 LR

## Press release

### **Arbonia improves competitiveness through further consolidation of flat panel radiator production**

**Arbon, 26 November 2021 – The Heating, Ventilation and Air Conditioning (HVAC) Division of Arbonia is advancing the consolidation of its flat panel radiator production volume at its highly automated plant locations with the planned closure of the production plant in Tubbergen (NL). By increasing capacity utilisation and productivity at the remaining locations as well as further centralising know-how in the competence centres, the division is further enhancing its competitive position as a best-in-class provider of radiators.**

The HVAC Division plans to bundle the manufacturing capacities of the Dutch Vasco production site in Tubbergen at its highly automated production plants in Plattling (D) and Legnica (PL) by the end of 2022 in order to further sustainably increase its competitiveness by concentrating competencies and volumes.

The planned production relocation and the resulting closure of the production plant could result in the reduction of around 100 jobs at the Tubbergen (NL) location by the end of 2022. This planned measure has been submitted to the works council for consultation and at the same time negotiations will be initiated with the concerned employee representatives to discuss the preparation of a social plan and the definition of effective measures to support the affected employees, among other things.

The market servicing of the HVAC Division will not change as a result. The customers will continue to benefit from an attractive product portfolio, optimum quality, and best-in-class logistics services in the future. The Dutch customers will be served by the sales organisation based in Amsterdam (NL) as before.

In the future, the flat panel radiator production for the European markets will be consolidated in the competence centre in Germany.

Arbonia expects one-off costs due to the closure in the high single-digit CHF millions, which will be charged to the 2021 net earnings for the year.

#### **Contact**

Fabienne Zürcher  
Head of Corporate Communications & IR  
+41 71 447 45 54  
[fabienne.zuercher@arbonia.com](mailto:fabienne.zuercher@arbonia.com)

You can find this release and other information about Arbonia on our website [www.arbonia.com](http://www.arbonia.com).

**Arbonia** is a focused building components supplier with two divisions that are active in the areas of indoor climate (heating, ventilation, and air-conditioning technology) and interior doors made of wood and glass. The company, which is listed on the SIX Swiss Exchange, is active worldwide with its own distribution companies as well as with representatives and partners in more than 70 countries. Its main production sites are located in Switzerland, Germany, the Czech Republic, Poland, Serbia, Russia, Italy, Belgium, and the Netherlands. A total of around 6400 employees work for the Arbonia Group.