COMPANY PROFILE

Primo Water Corporation is a leading pure-play water solutions provider in North America and Europe and generates approximately $2.1 billion in annual revenue. Primo operates largely under a recurring razor/razorblade revenue model. The razor in Primo’s revenue model is its industry leading line-up of sleek and innovative water dispensers, which are sold through retailers and online at various price points. The dispensers help increase household penetration which drives recurring purchases of Primo’s razorblade offering. Primo’s razorblade offering is comprised of Water Direct, Water Exchange, and Water Refill. Through its Water Direct business, Primo delivers sustainable hydration solutions across its 21-country footprint direct to the customer’s door, whether at home or to businesses. Through its Water Exchange and Water Refill businesses, Primo offers pre-filled and reusable containers at approximately 14,000 locations, water dispenser sales at approximately 9,000 locations and water refill units at approximately 24,000 locations, respectively. Primo also offers water filtration units across its 21-country footprint.

Primo’s water solutions expand consumer access to purified, spring, and mineral water to promote a healthier, more sustainable lifestyle while simultaneously reducing plastic waste and pollution. Primo is committed to its water stewardship standards and is proud to partner with the International Bottled Water Association (IBWA) in North America as well as with Watercoolers Europe (WE), which ensure strict adherence to safety, quality, sanitation and regulatory standards for the benefit of consumer protection.

Primo is headquartered in Tampa, Florida (USA). For more information, visit www.primowatercorp.com.

LEADERSHIP

Thomas J. Harrington
Chief Executive Officer

Cate Gutowski
Chief Operating Officer

Jay Wells
Chief Financial Officer

Marni Morgan Poe
Chief Legal Officer and Secretary

BOAD OF DIRECTORS

Thomas J. Harrington
Britta Bombard
Stephen H. Halperin
Billy D. Prim
Archana Signh

Jerry Fowden
Susan E. Cates
Gregory Monahan
Eric Rosenfeld
Steven P. Stanbrook

STOCK FUNDAMENTALS

ISIN CA74167P1080
Ticker PRMW
Index Russell 2000
Stock exchanges NYSE, TSX

SHARE CHART

KEY FIGURES - CONTINUING OPERATIONS

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>July 2, 2022</th>
<th>July 3, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$ 386.5</td>
<td>$ 323.0</td>
</tr>
<tr>
<td>Water Direct/Water Exchange</td>
<td>$ 56.2</td>
<td>$ 53.1</td>
</tr>
<tr>
<td>Water Refill/Water Filtration</td>
<td>$ 44.1</td>
<td>$ 64.6</td>
</tr>
<tr>
<td>Other Water</td>
<td>$ 18.5</td>
<td>$ 17.6</td>
</tr>
<tr>
<td>Water Dispensers</td>
<td>$ 66.1</td>
<td>$ 67.8</td>
</tr>
<tr>
<td>Other</td>
<td>$ 571.4</td>
<td>$ 526.1</td>
</tr>
<tr>
<td>Adjusted EBITDA*</td>
<td>$ 108.0</td>
<td>$ 99.5</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin*</td>
<td>18.9%</td>
<td>18.9%</td>
</tr>
</tbody>
</table>

* Reconciliation to GAAP measure available in the Q2 2022 Earnings Presentation posted in the Financial Document Library of the Investors section of the company's website at www.primowatercorp.com

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