

## Company profile

technotrans SE is a global technology and service group with its headquarters in Sassenberg in the German Münsterland region. Its application-specific thermal management solutions are the core competence of the company. This also includes the energetic optimisation and control of the temperature of sophisticated technological applications. With 17 sites, the company has a presence in all the major markets worldwide.

technotrans SE is among others active in the sectors plastics, energy management (including e-mobility and data centres), healthcare & analytics, print as well as the laser & machine tools. In addition, technotrans offers a wide range of services including, for example, construction site installations, maintenance, repairs and 24/7 spare parts supply.

As of 2021, the individual companies of the group – technotrans SE, gwk Gesellschaft für Wärme Kältetechnik mbH, termotek GmbH, klh Kältetechnik GmbH and Reisner Cooling Solutions GmbH – are unified under the technotrans umbrella brand. An exception is gds GmbH, with its headquarters in Sassenberg, as a full-service supplier of technical documentation services which will remain a separate brand within the group of companies.

technotrans SE is listed on the Prime Standard segment (ISIN: DE000A0XYGA7 / WKN: AOX YGA) and has a global workforce of more than 1,400 employees. In the 2020 financial year, the group generated a turnover of € 190.5 million.

## Share chart



## Shareholder structure

Luxempart S.A.	13.2 %
Gerlin N.V.	7.6 %
Objectif Small Cap (F)	5.3 %
Midlin N.V.	5.2 %
Allianz Vie S.A. (F)	5.1 %
LOYS Investment S.A.	4.7 %
Universal-Investment-Gesellschaft mbH	3.4 %
MONOLITH N.V.	3.0 %
Streubesitz	52.5 %

## Financial calendar

<b>Aug 10, 2021</b>	Publication half-yearly financial report
<b>Nov 09, 2021</b>	Publication quarterly financial report (call-date Q3)

## Management board



Michael Finger  
(CEO)

Markets

Peter Hirsch  
(CTO/COO)

Technology &  
Operations

## Supervisory board

- Peter Baumgartner (Ch.)
- Andrea Bauer
- Andre Peckruhn
- Dr. Norbert Bröcker (Dep. Ch.)
- Dr.-Ing. Gottfried H. Dutiné
- Thorbjørn Ringkamp

## Stock fundamentals

ISIN	DE000A0XYGA7
WKN	AOX YGA
Share type	Ordinary
Bloomberg Code	TTR1@GR
Reuters Code	TTR1G.DE
Ticker	TTR1
Branch	Technology
Index	Prime All Share
Segment	Prime Standard
Last Dividend	€0.36 (for 2020)
No. of shares	6,907,665
Market Cap	EUR 218.28 mn
52 week high	31.60 EUR
52 week low	14.02 EUR
Stock exchanges	Germany, Xetra, Frankfurt, Stuttgart
Designated Sponsor	- Hauck & Aufhäuser
Paying Agent	Commerzbank AG

## Investment Highlights

### Business model

- Profitable growth strategy
- Technological leadership
- Diversified customer base
- International network
- Sustainability commitment
- Attractive dividend policy

### Markets

- Technology and quality leadership in the field of thermal management.
- Global market leader in this area in the printing industry and European market leader in the field of E-mobility rail.
- Leading positions in highly specific solutions for the plastics processing industry and in high-end laser applications.

## Annual Figures

		2020	2019	2018	2017	2016
<b>Earnings</b>						
Revenue	T€	190,454	207,927	216,286	205,095	151,792
Technology	T€	137,716	148,424	156,476	147,570	103,623
Services	T€	52,738	59,503	57,525	57,525	48,169
EBITDA	T€	13,849	16,008	22,599	22,654	14,045
EBIT	T€	6,780	8,338	17,351	17,438	9,731
EBIT-margin		3.6%	4.0%	8.0%	8.5%	6.4%
Net profit for the period <sup>2</sup>	T€	4,957	6,088	12,383	12,191	7,192
Net profit per share (IFRS)	€	0.72	0.88	1.79	1.76	1.09
Dividend per share	€	0,36*	0.00	0.88	0.88	0.55
<b>Balance sheet</b>						
Equity	T€	79,418	75,067	75,244	69,750	61,880
Equity ratio	%	53.6	51.4	55.3	55.7	51.0
Net debt <sup>3</sup>	T€	21,539	24,232	19,435	9,291	5,267
<b>Cashflow</b>						
Free Cashflow <sup>4</sup>	T€	3,915	7,648	(3,753)	150	(12,649)

## Quarterly Figures

		2021		2020		
		Q1	Q4	Q3	Q2	Q1
<b>Earnings</b>						
Revenue	T€	52,833	49,003	46,312	42,977	52,161
Technology <sup>1</sup>	T€	38,951	36,386	33,995	32,451	39,083
Services <sup>1</sup>	T€	13,882	12,617	12,317	10,526	13,078
EBITDA	T€	4,628	4,710	2,822	2,797	3,519
EBIT	T€	2,866	2,878	1,083	1,062	1,756
EBIT-margin		5.4%	5.9%	2.3%	2.5%	3.4%
Net profit for the period <sup>2</sup>	T€	1,890	2,515	661	646	1,135
Net profit per share (IFRS)	€	0.27	0.36	0.10	0.09	0.16
<b>Balance sheet</b>						
Equity	T€	81,582	79,418	77,133	76,679	76,182
Equity ratio	%	51.9	53.6	50.5	50.4	51.7
Net debt <sup>3</sup>	T€	17,061	21,539	21,494	25,827	26,542

<sup>1</sup> Previous year's figures adjusted due to a reclassification

<sup>2</sup> Net profit for the period = Profit attributable to shareholders of technotrans SE

<sup>3</sup> Financial liabilities (from 2019 incl. lease liabilities according to IFRS 16) ./, cash and cash equivalents

<sup>4</sup> Net cash from operating activities + cash used for investments according to cash flow statement

## Analyst Ratings

Bank	Analyst	Date	Result	Price Target
LBBW	Stefan Maichl	26.07.2021	Buy	32.00 €
Warburg Research GmbH	Eggert Kuls	15.06.2021	Buy	32.60 €
Hauck + Aufhäuser	Henning Breiter	31.05.2021	Buy	33.00 €