

Company profile

technotrans SE is a technology and services group with worldwide operations. The company's core skill focuses on application-specific solutions in the area of thermal management. As an integral component of customer systems, these solutions optimise energy consumption and govern the temperatures encountered in sophisticated technological applications. With 18 locations, the Group has a presence in all major markets worldwide.

Based on the Future Ready 2025 strategy, technotrans has defined the four focus markets Plastics, Energy Management (including electric mobility, high power charging stations and data centres), Healthcare & Analytics and Print. The technology company also develops highly specialised cooling and filtration solutions for the Laser & Machine Tools area. technotrans furthermore offers its customers an extensive portfolio of services including installation, maintenance, repair, a 24/7 parts supply and technical documentation.

The Group has 6 manufacturing locations in Germany, one in China and one in the United States.

technotrans SE is listed in the Prime Standard (ISIN: DE000A0XYGA7 / WKN: A0XYGA) and employs 1,500 people worldwide.

Share chart



Shareholder structure

Luxempart S.A. (Lux)	20.1 %
Teslin Capital Management B.V. (NL-Gerlin Part. Coöp. U.A., Midlin N.V.)	14.8 %
Objectif Small Cap (F)	5.3 %
Allianz Vie S.A. (F)	5.1 %
Other shareholders	54.7 %

Financial calendar

Mar 21, 2024	Publication annual financial report
May 14, 2024	Publication quarterly financial report (call-date Q1)
May 17, 2024	Annual General Meeting
Aug 14, 2024	Publication half-yearly financial report
Nov 19, 2024	Publication quarterly financial report (call-date Q3)

Management board



Michael Finger (CEO) <i>Markets, IR, Sustainability</i>	Peter Hirsch (COO) <i>Technology & Operations, HR</i>	Robin Schaede (CFO) <i>Finance, IT, Legal & Compliance</i>
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Supervisory board

- Peter Baumgartner (Ch.)
- Andrea Bauer
- Andre Peckruhn
- Dr.-Ing. Gottfried H. Dutiné (Dep. Ch.)
- Florian Herger
- Thorbjørn Ringkamp

Stock fundamentals

ISIN	DE000A0XYGA7
WKN	A0X YGA
Share type	Ordinary
Bloomberg Code	TTR1@GR
Reuters Code	TTR1G.DE
Ticker	TTR1
Branch	Technology
Index	Prime All Share
Segment	Prime Standard
Last Dividend	€0.64 (Financial Year 2022)
No. of shares	6.907.665
Market Cap	EUR 115.70 mn
52 week high	29.60 EUR
52 week low	15.90 EUR
Stock exchanges	Germany, Xetra, Frankfurt, Stuttgart
Designated Sponsor	- Hauck & Aufhäuser
Paying Agent	Commerzbank AG

Investment Highlights

Business model

- Profitable growth strategy
- Technological leadership
- Diversified customer base
- International network
- Sustainability commitment
- Attractive dividend policy

Markets

- Technology and quality leadership in the field of thermal management.
- Global market leader in this area in the printing industry and European market leader in the field of E-mobility rail.
- Leading positions in highly specific solutions for the plastics processing industry and in high-end laser applications.

Annual Figures

		2022	2021	2020	2019	2018
Earnings						
Revenue	T€	238,218	211,102	190,454	207,927	216,286
Technology ¹	T€	180,203	156,890	137,716	148,424	156,476
Services ¹	T€	58,015	54,212	52,738	59,503	57,525
EBITDA	T€	21,107	18,069	13,849	16,008	22,599
EBIT	T€	14,329	11,030	6,780	8,338	17,351
EBIT-margin	%	6.0	5.2	3.6	4.0	8.0
Net profit for the period ²	T€	8,900	7,020	4,957	6,088	12,383
Net profit per share (IFRS)	€	1.29	1.02	0.72	0.88	1.79
Balance sheet						
Equity	T€	91,070	84,776	79,418	75,067	75,244
Equity ratio	%	56.0	57.6	53.6	51.4	55.3
Net debt ³	T€	25,957	15,344	21,539	24,232	19,435
Cashflow						
Free Cashflow ⁴	T€	(3,738)	9,955	3,915	7,648	(3,753)

Quarterly Figures

		2023		2022	
		Q3	Q2	Q1	Q4
Earnings					
Revenue	T€	66,795	64,148	68,312	61,413
EBITDA	T€	5,912	4,127	5,253	5,671
EBIT	T€	4,160	2,371	3,533	3,900
EBIT-margin	%	6.2	3.7	5.2	6.4
Net profit per share (IFRS)	€	0.33	0.16	0.32	0.29
Balance sheet					
Equity	T€	92,916	90,124	93,184	91,070
Equity ratio	%	53.0	51.7	54.0	56.0
Net debt ³	T€	29,790	33,545	28,959	25,957

¹ Revenues Technology/Services = In 2020: Reclassifications of revenues from the initial installation of equipment from Services to Technology in the amount of €4,200 thousand.

² Net profit for the period = earnings attributable to shareholders of Technotrans SE

³ Net debt = interest-bearing financial liabilities (incl. lease liabilities in accordance with IFRS 16) - cash and cash equivalents

⁴ Free cash flow = net cash provided by operating activities

Analyst Ratings

Bank	Analyst	Date	Result	Price Target
LBBW	Stefan Maichl	10.11.2023	Buy	23.00 €
Hauck & Aufhäuser	Christian Glowa	08.11.2023	Hold	17.00 €
Kepler Cheuvreux	Sven Sauer	08.11.2023	Buy	24.00 €
Warburg Research GmbH	Stefan Augustin	07.11.2023	Hold	23.00 €