

## Company profile

technotrans SE is a technology and services group with worldwide operations. The company's core skill focuses on application-specific solutions in the area of thermal management. As an integral aspect of customer systems, these solutions optimise energy consumption and govern the temperatures encountered in sophisticated technological applications. With 18 locations, the Group has a presence in all major markets worldwide.

Based on the Future Ready 2025 strategy, technotrans has defined the 5 focus markets Plastics, Energy Management (including electric mobility, high power charging stations and data centers), Healthcare & Analytics, Print and Laser.

In addition, technotrans offers its customers an extensive portfolio of services including installation, refurbishment, maintenance, repair, a 24/7 parts supply and technical documentation.

The Group has 6 manufacturing locations in Germany, one in China and one in the United States.

technotrans SE is listed in the Prime Standard (ISIN: DE000A0XYGA7 / WKN: A0XYGA) and employs 1,600 people worldwide.

## Share chart



## Shareholder structure

Luxempart S.A. (Lux)	20.1 %
Teslin Capital Management B.V. (NL-Gerlin Part. Coöp. U.A., Midlin N.V.)	14.8 %
Objectif Small Cap (F)	5.3 %
Allianz Vie S.A. (F)	5.1 %
Other shareholders	54.7 %

## Financial calendar

May 14, 2024	Publication quarterly financial report (call-date Q1)
May 17, 2024	Annual General Meeting
Aug 14, 2024	Publication half-yearly financial report
Nov 19, 2024	Publication quarterly financial report (call-date Q3)

## Management board



Michael Finger  
(CEO)

Robin Schaeede  
(CFO)

## Supervisory board

- Peter Baumgartner (Ch.)
- Andrea Bauer
- Andre Peckruhn
- Dr.-Ing. Gottfried H. Dutiné (Dep. Ch.)
- Florian Herger
- Thorbjørn Ringkamp

## Stock fundamentals

ISIN	DE000A0XYGA7
WKN	A0X YGA
Share type	Ordinary
Bloomberg Code	TTR1@GR
Reuters Code	TTR1G.DE
Ticker	TTR1
Branch	Technology
Index	Prime All Share
Segment	Prime Standard
Last Dividend	€0.64 (Financial Year 2022)
No. of shares	6.907.665
Market Cap	EUR 134.35 mn
52 week high	29.30 EUR
52 week low	15.35 EUR
Stock exchanges	Germany, Xetra, Frankfurt, Stuttgart
Designated Sponsor	- Hauck & Aufhäuser
Paying Agent	Commerzbank AG

## Investment Highlights

### Business model

- Profitable growth strategy
- Technological leadership
- Diversified customer base
- International network
- Sustainability commitment
- Attractive dividend policy

### Markets

- Technology and quality leadership in the field of thermal management.
- Global market leader in this area in the printing industry and European market leader in the field of E-mobility rail.
- Leading positions in highly specific solutions for the plastics processing industry and in high-end laser applications.

## Annual Figures

		2023	2022	2021	2020	2019
<b>Earnings</b>						
Revenue	T€	262,116	238,218	211,102	190,454	207,927
Technology	T€	199,590	180,203	156,890	141,916	148,424
Services	T€	62,526	58,015	54,212	48,538	59,503
EBITDA	T€	21,185	21,107	18,069	13,849	16,008
EBIT	T€	14,175	14,329	11,030	6,780	8,338
EBIT-margin	%	5.4	6.0	5.2	3.6	4.0
Net profit for the period <sup>1</sup>	T€	8,532	8,900	7,020	4,956	6,088
Net profit per share (IFRS)	€	1.24	1.29	1.02	0.72	0.88
<b>Balance sheet</b>						
Equity	T€	95,433	91,070	84,776	79,418	75,067
Equity ratio	%	56.0	56.0	57.6	53.6	51.4
Net debt <sup>2</sup>	T€	20,690	25,957	15,344	21,539	24,232
<b>Cashflow</b>						
Free Cashflow <sup>3</sup>	T€	12,809	-3,738	9,955	3,915	7,648

<sup>1</sup>Profit attributable to shareholders of technotrans SE

<sup>2</sup>Interest-bearing financial liabilities (including lease liabilities in accordance with IFRS 16 cash and cash equivalents)

<sup>3</sup>Net cash from operating activities

## Quarterly Figures

		2024		2023	
		Q4	Q3	Q2	Q1
<b>Earnings</b>					
Revenue	T€	62,861	66,795	64,148	68,312
Technology <sup>1</sup>	T€	47,043		48,331	52,759
Services <sup>1</sup>	T€	15,818		15,817	15,553
EBITDA	T€	5,893	5,912	4,127	5,253
EBIT	T€	4,111	4,160	2,371	3,533
EBIT-margin	%	6.5	6.2	3.7	5.2
Net profit for the period <sup>2</sup>	T€	2,933		1,111	2,203
Net profit per share (IFRS)	€	0.43	0.33	0.16	0.32
<b>Balance sheet</b>					
Equity	T€	95,433	92,916	90,124	93,184
Equity ratio	%	56.0	53.0	51.7	54.0
Net debt <sup>3</sup>	T€	20,690	29,790	33,545	28,959

<sup>1</sup>Revenues Technology/Services = In 2020: Reclassifications of revenues from the initial installation of equipment from Services to Technology in the amount of €4,200 thousand.

<sup>2</sup>Net profit for the period = earnings attributable to shareholders of Technotrans SE

<sup>3</sup>Net debt = interest-bearing financial liabilities (incl. lease liabilities in accordance with IFRS 16) - cash and cash equivalents

<sup>4</sup>Free cash flow = net cash provided by operating activities

## Analyst Ratings

Bank	Analyst	Date	Result	Price Target
Hauck & Aufhäuser	Christian Glowa	22.03.2024	Hold	18.00 €
Kepler Cheuvreux	Sven Sauer	22.03.2024	Hold	18.50 €
LBBW	Stefan Maichl	22.03.2024	Buy	23.00 €
Warburg Research GmbH	Stefan Augustin	07.11.2023	Hold	23.00 €