

**Annual General Meeting of Deutsche Wohnen AG
on 12 June 2015 in Frankfurt/Main**



- Voting results -

Agenda item	Shares for which valid votes have been cast*	Share of the total issued share capital ¹⁾	No votes		Yes votes		Proposed resolution	
			in %**	Number	in %**	Number		
2	Resolution on the utilisation of net profits for financial year 2014 by Deutsche Wohnen AG	204,117,106	60.51	1,049	0.00	204,116,057	100.00	approved
3	Resolution on the discharge of the members of the Management Board for financial year 2014	204,055,922	60.49	45,506	0.02	204,010,416	99.98	approved
4	Resolution on the discharge of the members of the Supervisory Board for financial year 2014	204,064,137	60.49	6,203,148	3.04	197,860,989	96.96	approved
5	Election of the auditor of the annual financial statements and the auditor of the consolidated financial statements, as well as the auditor for any audited review of the halfyear financial report for financial year 2015	204,116,591	60.51	7,238,809	3.55	196,877,782	96.45	approved
6 a)	Election to the Supervisory Board - Dr. rer. pol. Andreas Kretschmer	202,764,700	60.11	18,063,150	8.91	184,701,550	91.09	approved
6 b)	Election to the Supervisory Board - Matthias Hünlein	202,758,500	60.10	11,216,950	5.53	191,541,550	94.47	approved
7	Resolution on the adjustment of the remuneration of the Supervisory Board and corresponding amendment to the Articles of Association as well as amendment to the Articles of Association pertaining to the term of office of succeeding members of the Supervisory Board	203,724,095	60.39	1,038,066	0.51	202,686,029	99.49	approved
8	Resolution on the creation of an Authorized Capital 2015 with the possibility to exclude subscription rights and cancel the existing authorized capital, as well as the associated amendment to the Articles of Association	203,735,951	60.39	29,324,391	14.39	174,411,560	85.61	approved
9	Resolution on the granting of a new authorization to issue convertible bonds and/or bonds with warrants, as well as participation rights with conversion or option rights (or a combination of these instruments), in a volume of up to EUR 1.5 billion with the possibility to exclude subscription rights; creation of a new Conditional Capital 2015 in the amount of EUR 50 million, cancellation of the existing (residual) authorization to issue convertible bonds and bonds with warrants, partial cancellation of the existing Conditional Capital 2014/I and corresponding amendment to the Articles of Association	203,736,066	60.39	31,804,517	15.61	171,931,549	84.39	approved
10	Resolution on the approval to enter into a domination and profit and loss transfer agreement between Deutsche Wohnen AG and Larry I Targetco (Berlin) GmbH	204,114,741	60.51	366,537	0.18	203,748,204	99.82	approved
11	Resolution on the approval to enter into a domination and profit and loss transfer agreement between Deutsche Wohnen AG and Larry II Targetco (Berlin) GmbH	204,113,731	60.51	43,996	0.02	204,069,735	99.98	approved

* This corresponds to the number of shares for which valid votes have been cast.

** Percentage points represent only rounded approximate values.

¹⁾ The total issued share capital of EUR 337,347,371.00 comprises as well the 42,166,532 newly issued shares resulting from the recently executed capital increase which had no voting rights in this Annual General Meeting.