

**Upcoming Investor Event:**

**Cardiol Therapeutics Inc. to present at digital International Investment Forum (IIF)**

On May 19, the IIF International Investment Forum will take place. At this forum, Cardiol Therapeutics Inc. will also present its business model and current business development.

**Presentation slot:**

Cardiol Therapeutics Inc. (ISIN: CA14161Y2006)

08.40 am EST (New York, Toronto time)

02.40 pm CEST (Frankfurt, Paris time)

08.40 pm HKT (Hong Kong, Perth, Singapore time)

Speaker: David Elsley, CEO

The International Investment Forum (IIF) is a live, digital-only event that provides access to publicly traded companies from the small- and mid-cap segments around the world. Speakers on May 19, 2022 will be board members of publicly traded companies from the technology, commodities, security, medical, logistics and aerospace sectors.

The program with schedule can be found at the following link:

<https://ii-forum.com/timetable-all-events/>

**The registration for this event is available at the following link:**

[https://us06web.zoom.us/webinar/register/3716522695074/WN\\_DGp-Mon9sSautfBEH4gZ8Ng](https://us06web.zoom.us/webinar/register/3716522695074/WN_DGp-Mon9sSautfBEH4gZ8Ng)

## ANNEX

### I.

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1. There is a contract between the research company GBC AG and the issuer regarding the independent preparation and publication of this research report on the issuer. GBC AG is remunerated for this by the issuer.
2. The research report is simultaneously made available to all interested investment services companies.

### II.

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<http://www.gbc-ag.de/de/Offenlegung>

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Since 1/7/2006 GBC AG has used a 3-level absolute share rating system. Since 1/7/2007 these ratings relate to a time horizon of a minimum of 6 to a maximum of 18 months. Previously the ratings related to a time horizon of up to 12 months. When the analysis is published, the investment recommendations are defined

based on the categories described below, including reference to the expected returns. Temporary price fluctuations outside of these ranges do not automatically lead to a change in classification, but can result in a revision of the original recommendation.

**The recommendations/ classifications/ ratings are linked to the following expectations:**

BUY	The expected return, based on the derived target price, incl. dividend payments within the relevant time horizon is $\geq + 10\%$ .
HOLD	The expected return, based on the derived target price, incl. dividend payments within the relevant time horizon is $> - 10\%$ and $< + 10\%$ .
SELL	The expected return, based on the calculated target price, incl. dividend payments within the relevant time horizon, is $\leq - 10\%$ .

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The analysts responsible for this analysis are:

**Julien Desrosiers, Financial Analyst**

**Felix Haugg, B.A., Financial Analyst**

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GBC AG  
Halderstraße 27  
D 86150 Augsburg  
Tel.: 0821/24 11 33-0  
Fax.: 0821/24 11 33-30  
Internet: <http://www.gbc-ag.de>

E-Mail: [compliance@gbc-ag.de](mailto:compliance@gbc-ag.de)