

WE ARE PART OF IT



INTERIM REPORT
JANUARY 1 – JUNE 30,
2022

KEY FIGURES

<i>in € million</i>	Q2 / 2022	Q2 / 2021	Change	6 Months / 2022	6 Months / 2021	Change
Business Development						
Order entry	113.3	72.1	57.1%	230.9	152.8	51.1%
Order backlog as of June 30	--	--	--	302.7	154.0	96.6%
Total sales	61.5	65.8	-6.6%	124.8	118.5	5.3%
Gross profit	22.8	24.1	-5.4%	43.8	41.4	5.8%
Gross profit margin	37.1%	36.6%	0.5%-Points	35.1%	35.0%	0.1%-Punkte
Cost of sales	38.7	41.7	-7.2%	80.9	77.0	5.1%
Research and Development costs	6.3	5.6	11.7%	12.6	10.7	16.9%
EBITDA	5.4	8.4	-36.6%	9.6	11.7	-18.2%
EBITDA margin	8.7%	12.8%	-4.1%-Points	7.7%	9.9%	-2.2%-Points
EBIT	3.0	6.6	-53.9%	5.1	8.0	-35.9%
EBIT margin	4.9%	10.0%	-5.1%-Points	4.1%	6.8%	-2.7%-Punkte
Earnings after tax	2.2	4.3	-48.6%	3.6	5.0	-28.4%
Earnings per share, basic (in €)	0.11	0.22	--	0.19	0.26	--
Balance sheet and cash flow						
Equity	--	--	--	159.7	142.1	12.3%
Equity ratio	--	--	--	52.3%	57.4%	-5.1%-Points
Balance sheet total	--	--	--	305.2	247.5	23.3%
Net cash	--	--	--	35.6	21.7	63.9%
Free Cashflow	4.5	-7.1	-162.5%	6.1	2.0	209.1%
Further key figures						
Investments	2.2	2.3	-3.5%	3.6	3.9	-7.2%
Investment ratio	3.6%	3.5%	0.1%-Points	2.9%	3.3%	-0.4%-Points
Depreciation	2.4	1.9	22.9%	4.5	3.7	19.9%
Employees as of June 30	--	--	--	1,190	1,117	6.5%

CONTENT

- LETTER TO THE SHAREHOLDERS4**

- THE SUSS MICROTEC SHARE7**

- GROUP INTERIM MANAGEMENT REPORT8**
 - Overview of Business Development 8
 - Financial Position 14
 - Assets Position 15
 - Group Employees 16
 - Potential 16
 - Subsequent Events 19
 - Forecast Report 19

- FINANCIAL REPORT22**
 - Consolidated Statement of Income (IFRS) 22
 - Statement of Comprehensive Income (IFRS) 23
 - Consolidated Balance Sheet (IFRS) 24
 - Consolidated Statement of Cash Flows (IFRS) 25
 - Consolidated statement of shareholders’ equity (IFRS) 27
 - Segment Reporting (IFRS) 28
 - Selected Explanatory Notes to the Interim Report 29

- RESPONSIBILITY STATEMENT BY THE LEGAL REPRESENTATIVES31**

- LEGAL STRUCTURE32**

- FINANCIAL CALENDAR / CONTACT / IMPRINT33**

LETTER TO THE SHAREHOLDERS

Dear ladies and gentlemen,

we are pleased to report the figures for the first half of the current financial year to you today.

For the second quarter of the current financial year, we once again report very high order entry of € 113.3 million. With that, order entry for the first half year totals € 230.9 million, more than 50% higher than in the first half of the previous year and, by some distance, the highest value in company history. At the same time, this very strong demand for our solutions is not fully reflected in our revenue figures at this time: revenue for the first half year has increased only slightly from the prior year figure, and EBIT has actually seen a slight decrease. We note that our current economic environment continues to be characterized by ongoing and significant supply chain issues. We emphasize that the revenue recorded, as well as the production output not yet recorded as revenue in the first half, were only possible due to our colleagues' strong commitment.

Overall, and despite the ongoing supply chain challenges, our business has developed very well in the first half, driven by a broad and, by now, sustained increase in demand for our solutions in all our segments. Compared to the previous year, the first half year's order entry has increased by a quarter for the Lithography segment (from € 85.8 million to € 107.7 million), nearly doubled for the Photomask Equipment segment (from € 33.0 million to € 62.6 million), and almost tripled for the Bonder segment (from € 16.5 million to € 44.6 million). For the Micro-optics segment, second quarter revenue is up 50,8% at € 11.1 million (prior year: € 7.3 million), and first half year revenue is up 55,5% at € 21.7 million (prior year: € 13.9 million). We note that the comparatively flat development of this segment's order entry is not an indication of slowing business, but simply due to the fact that a significant share of this segment's production takes place based on confirmed customer forecasts (which are not recorded as order entry) and delivered just-in-time.

In spite of the cyclical nature of our industry, we consider this order growth both robust and sustained: we (a) have grown in all regions in addition to the segments, in most of them significantly; (b) we have grown significantly with our largest customer accounts; and (c) we have won a number of new customers from our competitors, in a broad set of geographies. In other words, next to ongoing market growth, our order entry increase also reflects an increase in market share in several areas (not least the Bonder segment).

We are particularly pleased with the development of the Micro-optics segment: the significant revenue growth of the first quarter continues, along with improved profitability of the segment. The revenue growth results, among other things, from a significant increase in deliveries of micro lens arrays for automotive headlights; like in the first quarter, the higher EBIT compared to the previous year results from emerging scale effects as well as sustained production yield improvements. In addition to this current positive development, this segment contributes to the company's resilience as its business is fundamentally not affected by the semiconductor industry's cyclical nature, i.e., it adds a balancing effect.

In the second quarter, like most comparable companies, we have continued to experience significant and ongoing delivery delays of a multitude of parts and components; the situation has not improved in the past several months. The causes of this have not changed either, incl.

COVID-related lockdowns in China, the war in Ukraine, shipping and logistics problems, demand peaks from building up safety stock. Our teams continue to put in considerable effort and overtime just to compensate as much as possible for these delivery delays and disruptions.

The supply chain problems impact our revenue, and specifically the small 5% revenue increase compared to the previous year, in the following way: in addition to the machines we have delivered to customers and booked as revenue during the first half year, we have delivered a number of additional machines to our customers without being able to book the associated revenue by 30 June 2022. The reason for that is that certain function-relevant parts were not delivered together with the machine but later on, during the planned machine installation. The value of those machines, i.e., which were already delivered to customers but revenue was not yet recognized by 30 June 2022, amounts to ca. € 14 million, so this effect is not small. Besides this, there are additional machines which are nearly complete, but the delivery and installation of few missing purchased components is required for final completion; the value of those machine is an additional ca. € 10 million. It is clear that we will catch up these revenue delays; what is less clear is when. With this in mind, we consider the small revenue increase compared to 2021 quite positive.

In addition to the supply chain problems, questions around energy supply are increasingly having a negative impact on the German economy, especially questions of the natural gas supply as Russia is reducing gas deliveries. For this reason, we have initiated a critical review of the situation and taken appropriate countermeasures where we see potential risks for us. Among other measures, we are setting up a mobile oil heating system at our only German location that is connected to the natural gas network, so that we can maintain operations independent of the natural gas supply. In addition, we may consider expanded working from home in order to reduce office energy consumption if and when needed. We believe our preparation is appropriate and reasonable.

In the first six months of the current financial year, SUSS MicroTec SE has recorded € 124.8 million revenue, 5.3% higher than the previous year's € 118.5 million revenue but, as indicated above, lower than the company's expectations. At € 5.1 million for the first six months, EBIT was accordingly low, and also lower than the previous year's € 8.0 million EBIT. The same applies to the EBIT margin of 4.1% (prior year: 6.8%). At € 6.1 million, free cash flow for the first half year was higher than the previous year's € 2.0 million, in large part due to the fact that in line with higher order entry, customer down payments have increased faster than our working capital, even as that is still elevated due to the supply chain situation. We are pleased by the very high order entry of € 230.9 million in the first half year, especially as both quarters have delivered, by some distance, the highest quarterly figures: € 117.6 million in the first quarter, followed by € 113.3 in the second quarter. However, it remains the case that the timing of major orders in the future will cause order entry to fluctuate significantly from quarter to quarter, so that a positive or negative trend should not be concluded from a single quarter's figures alone.

The outlook for the second half of 2022 still largely depends on the timing of and speed with which the numerous current supply chain bottlenecks will resolve. We anticipate that we cannot complete all orders planned for 2022 delivery dates in such a way that we will realize the associated revenue before the end of the year. The scale of this effect is difficult to forecast at this time; accordingly, our ability to guide for the 2022 financial year remains limited. We continue to expect revenue between € 270 million and € 300 million as well as an EBIT margin between 8.5% and 10.5% in 2022.

Garching, August 4, 2022

Dr. Goetz M. Bendele
Chief Executive Officer

Oliver Albrecht
Chief Financial Officer

Dr. Thomas Rohe
Chief Operating Officer

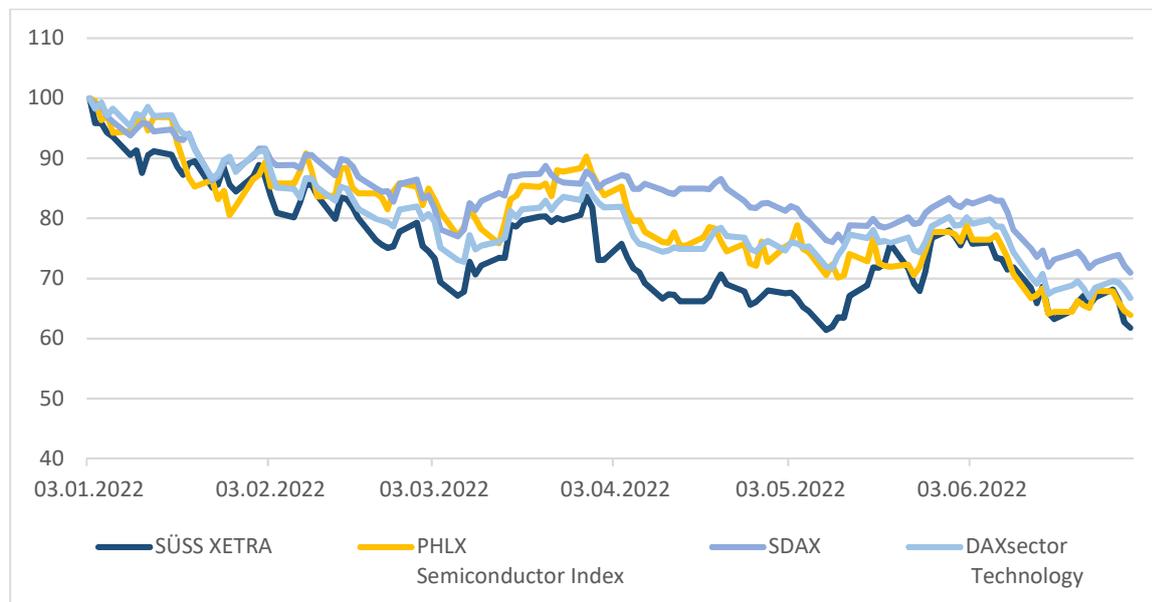
THE SUSS MICROTEC SHARE

The SUSS MicroTec share developed a downward trend in price due to the ongoing tense global economic situation, influenced in large part by general supply chain problems caused by the COVID-19 pandemic, rising inflation and the Russia-Ukraine war. The XETRA closing price of € 20.95 at the beginning of 2022 could not be maintained and, on June 30, 2022, the stock market closed with a XETRA closing price for the SUSS MicroTec share of € 13.50, which corresponds to a price decline of around 36 percent.

Industry benchmark indices also fell in the same period. For example, the SDAX fell by around 29 percent and the Daxsector Technology lost 33 percent. The PHLX Semiconductor Index performed on par with our share, dropping approximately 36 percent in the first half of 2022.

The average daily trading volume of SUSS MicroTec shares on the German XETRA stock exchange in the first half of 2022 amounted to approximately 69 thousand shares (previous year: average daily of approximately 81 thousand shares).

SUSS MICROTEC SHARE PERFORMANCE IN THE FIRST HALF OF 2022 (INDEXED)



GROUP INTERIM MANAGEMENT REPORT OF SUSS MICROTEC SE

Overview of Business Development

SUSS MicroTec has recorded a very high order entry that was well above the general market growth in the first half of 2022. In the months from April to June 2022, order entry amounted to € 113.3 million (previous year's quarter: € 72.1 million), reaching a cumulative € 230.9 million in the first half of 2022 and thus 51.1 percent above the previous year's value (previous year: € 152.8 million). This is attributable to the successful expansion of business relationships with existing key customers and the acquisition of relevant new customers. Sales reached € 61.5 million in the second quarter of 2022, compared with € 65.8 million in the previous year's quarter. The decline in sales is attributable to the ongoing material shortages, which have led to delays in the completion and delivery of individual pieces of equipment.

As of the reporting date, inventory reserves included equipment of € 24.5 million that was "close to recognition" due to missing parts. Of this amount, € 13.9 million relates to equipment and upgrades that had already been delivered and € 10.6 million to equipment awaiting delivery.

Accordingly, the affected divisions – Lithography, Bonder and Photomask Equipment – recorded a year-on-year decline in sales, while the Micro-optics division grew by € 3.8 million to reach € 11.1 million (previous year: € 7.3 million). Despite the existing supply shortages, sales increased from € 118.5 million in the previous year to € 124.8 million in the first half of 2022.

Earnings before interest and taxes (EBIT) were positive in the first half of 2022 and amounted to € 5.1 million (EBIT margin: 4.1 percent). In the first half of 2021, EBIT amounted to € 8.0 million (EBIT margin: 6.8 percent). The decline in EBIT is due to higher investment in research & development of € 1.8 million and higher sales, general and administrative expenses of € 3.7 million. In addition, personal recruitment (especially in sales) was made due to growth of the business. Considering the second quarter of 2022, EBIT was € 3.0 million after € 6.6 million in the previous year's quarter. The EBIT margin was 4.9 percent after 10.0 percent in the previous year's quarter.

Earnings after taxes (EAT) at the Group level decreased to € 3.6 million from the previous year (previous year: € 5.0 million). The basic earnings per share (EPS) at mid-year amount to € 0.19 (previous year: € 0.26). EAT for the second quarter of 2022 were € 2.2 million (previous year's quarter: € 4.3 million), while earnings per share (EPS) amounted to € 0.11 (previous year's quarter: € 0.22).

Free cash flow at the end of the first half of 2022 totaled € 6.1 million, compared with € 2.0 million as of June 30, 2021. This is attributable to the increase in cash flow from operating activities, in particular due to higher customer down payments. Working capital increased slightly due to the build-up of safety stocks to counteract supply bottlenecks.

The net cash position has improved from € 33.8 million as of December 31, 2021 to € 35.6 million as of June 30, 2022.

The regional distribution of sales remained comparatively stable in the first half of 2022. The contribution to sales increased slightly in North America, while the contribution to sales was slightly lower in Europe.

Business Development in the Individual Divisions

Lithography

The Lithography division includes the development, manufacture, and sale of the mask aligner and UV projection scanners, coater/developer products as well as nano imprint equipment, and semi- and fully-automated machines for inkjet printing-based coating processes. These product lines are manufactured in Germany at the locations in Garching, near Munich, and in Sternenfels, as well as at the Hsinchu location in Taiwan.

LITHOGRAPHY DIVISION KEY FIGURES

<i>in € million</i>	Q2 2022	Q2 2021	H1 2022	H1 2021
Order entry	58.3	33.7	107.7	85.8
Sales*	34.8	39.8	68.2	72.0
Gross Profit	13.9	14.1	25.9	24.6
Gross Profit Margin	39.9%	35.4%	38.0%	34.2%
EBIT	2.0	5.1	4.9	7.8
EBIT-Margin	5.8%	12.8%	7.2%	10.8%
Net assets	--	--	58.0	57.0

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

Order entry in the Lithography division amounted to € 107.7 million in the first six months of 2022, compared with € 85.8 million in the previous year. Of that amount, € 58.3 million is attributable to the second quarter of 2022 (previous year's quarter: € 33.7 million). Due to large-volume orders for coater/developer products, the previous year's order entry significantly exceeded both in the second quarter and for the first six months. This is also due to the restarted business with UV projection scanners, which contributed € 7.5 million compared with € 1.9 million in the same period of the previous year. Division sales in the first half of 2022 amounted to € 68.2 million, compared with € 72.0 million in the previous year's period. The 5.4 percent decline in sales in the Lithography division is due to material shortages and supply chain issues. Despite the decline in sales, a significant overall gross profit margin improvement achieved for both the entire first half-year and the second quarter of 2022 due to continued very strong demand for high-margin mask aligners and coaters for 300-mm-applications and improved margins in the replacement parts, upgrade, and service business. For the first half of the year, the gross profit margin increased 3.8 percentage points year-on-year to 38.0 percent. In the second quarter, the margin increased 4.5 percentage points to 39.9 percent, compared with 35.4 percent in the previous year's quarter. Division earnings fell to € 4.9 million (EBIT margin 7.2 percent) from € 7.8 million (EBIT margin 10.8 percent) in the previous year. This is due to delays in the delivery of machines as well as an increase in investment in research and development. There was also a growth-driven increase in personnel expenses

in particular within sales and administration. In addition, the conversion to a more causal allocation of sales and administration expenses from the division Other at the end of 2021 also has a negative effect on the divisions' earnings.

Bonder

The Bonder division comprises the development, production, and sale of the wafer bonding product line. Manufacturing is located at our largest site in Sternenfels. Markets addressed by the bonder systems include microelectromechanical systems (MEMS), compound semiconductors, and 3D TSV integration. The latter is a high-performance connection technology, which is an alternative to wire and flip chips bonding.

BONDER DIVISION KEY FIGURES

<i>in € million</i>	Q2 2022	Q2 2021	H1 2022	H1 2021
Order entry	24.5	7.5	44.6	16.5
Sales*	8.8	9.6	20.9	11.7
Gross Profit	3.2	4.3	7.1	4.2
Gross Profit Margin	36.5%	45.1%	34.0%	36.2%
EBIT	-0.1	1.4	0.5	-1.0
EBIT-Margin	-0.7%	15.1%	2.6%	-8.2%
Net assets	--	--	24.0	23.1

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

In the first half of 2022, order entry in the Bonder division amounted to € 44.6 million, a considerable increase over the previous year's value of € 16.5 million. Of that amount, € 24.5 million is attributable to the second quarter of 2022 (previous year's quarter: € 7.5 million). This reflects the strong demand for system solutions for hybrid bonding and de-bonding. Division sales developed positively overall in the first half of the year and reached € 20.9 million, versus € 11.7 million in the previous year. Contributing factors include the completion of postponed deliveries from 2021 and the acceptance of a developing machine in the first quarter of 2022. Sales were generated in equal measure with equipment for permanent and temporary bonding. The 7.7 percent year-on-year decrease in sales in the second quarter was attributable to the delay in machine deliveries caused by material availability problems. The gross profit margin amounted to 34.0 percent in the first half of 2022, compared with 36.2 percent in the previous year. The margin in the previous year's quarter was significantly affected by an extremely high-margin individual order. The EBIT margin in the first half of 2022 was positive at 2.6 percent after the EBIT loss in the same period of the previous year caused by exceptionally low sales. At € -0.1 million, EBIT in the second quarter was negative (EBIT margin: -0.7 percent). The decline in EBIT is due to an increase in investment in research and development. There was also a growth-driven increase in personnel expenses in particular within sales and administration as well as the decline in revenue and gross margin. In addition, the conversion to a more causal allocation of sales and administration expenses from the division Other at the end of 2021 also has a negative effect on the divisions earnings.

Photomask Equipment

The Photomask Equipment division, which is located at the Sternenfels site, comprises the development, manufacture, and sale of specialized tools for the cleaning and processing of photomasks for the semiconductor industry. Among the markets targeted by the Photomask Equipment division is the semiconductor industry, where SUSS MicroTec is active on the front end.

PHOTOMASK EQUIPMENT DIVISION KEY FIGURES

<i>in € million</i>	Q2 2022	Q2 2021	H1 2022	H1 2021
Order entry	21.7	20.8	62.6	33.0
Sales*	7.3	10.0	15.1	21.3
Gross Profit	2.8	2.8	4.9	7.2
Gross Profit Margin	38.2%	28.1%	32.3%	33.8%
EBIT	1.4	0.7	0.0	3.2
EBIT-Margin	19.8%	7.3%	0.3%	15.2%
Net assets	--	--	13.0	12.7

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

Order entry in the Photomask Equipment division amounted to € 62.6 million in the first six months of 2022 compared with € 33.0 million in the previous year, which represents a considerable increase of € 29.6 million. This nearly twofold increase was partly driven by strong demand for automated equipment in the Asian region. Order entry in the second quarter amounted to € 21.7 million, compared with € 20.8 million in the same quarter of the previous year. Division sales in the first half of 2022 amounted to € 15.1 million, down from € 21.3 million in the previous year. Due to ongoing material shortages, supply chain problems, and the associated need to postpone delivery dates, the Photomask Equipment division recorded a decline in sales of 29.2 percent, while the order backlog increased accordingly. The gross profit margin improved to 38.2 percent in the second quarter of 2022, compared with 28.1 percent in the previous year, due to higher-margin business for spare parts and services. However, the gross profit margin for the full first half of 2022 was 32.3 percent due to lower sales and an associated reduction in fixed cost coverage. As a result of lower sales in the first six months, the division earnings fell to € 0.0 million, versus € 3.2 million in the previous year. For some machines. Although it was possible to deliver them to customers, revenue was not recognized until a later date due to missing parts. Since sales in this division are comprised of a few large individual orders, significant fluctuations in order entry, sales, gross profit margin, and therefore earnings may occur over the course of the year.

In addition, the conversion to a more causal allocation of sales and administration expenses from the division Other at the end of 2021 also has a negative effect on segment earnings.

Micro-optics

The Micro-optics division includes the activities of the SUSS MicroTec subsidiary SUSS MicroOptics SA at the Hauterive and Neuchâtel locations in Switzerland. The production and sales of microlenses and highly specialized optics for a variety of industrial applications are housed here.

MICRO-OPTICS DIVISION KEY FIGURES

<i>in € million</i>	Q2 2022	Q2 2021	H1 2022	H1 2021
Order entry	8.8	9.6	15.9	16.5
Sales*	11.1	7.3	21.7	13.9
Gross Profit	2.8	2.3	5.9	4.2
Gross Profit Margin	25.4%	31.8%	27.3%	30.4%
EBIT	0.7	0.5	1.4	0.8
EBIT-Margin	6.3%	6.6%	6.5%	5.6%
Net assets	--	--	22.5	21.2

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

Order entry in the Micro-optics division amounted to € 15.9 million in the first six months of 2022, compared with € 16.5 million in the previous year. € 8.8 million of that total was generated in the second quarter of 2022 (previous year's quarter: € 9.6 million). Division sales performed very strongly, reaching € 21.7 million in the first half of the year, up from € 13.9 million. This translates into a sales growth of 55.5 percent. One factor driving this sales growth was the commissioning of a new clean room for applications in the automotive sector over the last fiscal year. Gross profit amounted to € 5.9 million versus € 4.2 million in the previous year. The gross profit margin decreased by 3.1 percentage points in the first half of 2022 due to the stronger growth of historically lower-margin applications in the automotive sector. This margin impact is also evident in a quarterly comparison. Division earnings increased to € 1.4 million (EBIT margin 6.5 percent) from € 0.8 million (EBIT margin 5.6 percent) in the previous year in spite of the conversion to a more causal allocation of sales and administration expenses from the division Other at the end of 2021. This EBIT increase is attributable to increased output and improved efficiency in the first half of 2022.

Others

The Others division represents all other activities as well as costs for central Group functions that generally cannot be attributed to the main divisions. The Others division made a negative contribution to EBIT of € -1.8 million (previous year: € -2.8 million). This improvement change compared to the first half of the previous year is mainly attributable to the conversion to a more causal allocation of indirect costs in the form of management, marketing and insurance allocations at the end of 2021. Only attributable costs such as IT allocations and rents were reallocated in the first half of 2021.

Gross profit

In the first half of 2022, the entire gross profit of all product lines amounted to € 43.8 million after € 41.4 million in the first half of the previous fiscal year. The average gross profit margin improved slightly from 35.0% in the same period of the previous year to 35.1%. While the gross profit margins of the Bonder, Micro-optics and Photomask Equipment divisions declined in the first half of 2022, significant margin growth was realized in the Lithography division. The gross profit margin rose considerably from 34.2% to 38.0%.

Other Expenses and Income

The Company's administration costs increased slightly in the first half of 2022 due to higher IT, consulting, personnel and building costs, totaling € 11.3 million (first half of 2021: € 11.1 million).

Selling costs increased to € 12.6 million (first half of 2021: € 11.6 million). The increase was fueled by the growth-driven increase in sales personnel and the resumption of travel activities. In addition, compared to the first half of 2021, selling costs also include amortization of newly capitalized right-of-use assets and increased depreciation of demonstration equipment, which are not intended for sales. The increase in the depreciation of demonstration equipment is due to the increase in the provision of machines to customers in the first half of 2022.

Research and development costs increased further to € 12.6 million, as opposed to € 10.7 million in the same period of the previous year. Of that amount, € 7.4 million was mainly attributable to the Lithography division. The increase from the previous year is due, among other things, to higher investment in research and development by the company, and associated higher personnel expenses, including costs for additional innovation projects.

The Lithography division continued to focus strongly on the further development of the new 300-mm-coater-machine generation in the first half of 2022. As part of these efforts, further improvements were developed during the construction of a machine for the company's own application center. The core issue of the new machine generation is an increased absolute throughput as well as increased throughput in relation to the space requirement of the system. Other projects dealt with improvements to heating cassettes for both the 200- and 300-mm-platforms as well as to the manual portfolio.

Activities in the Bonder division focused on the continuous expansion of process solutions in hybrid bonding for wafer-to-wafer as well as chip-to-wafer processes. In addition to internal development activities, the existing development partnerships with SET in France and the Research Institute of Nano- and Microelectronics imec in Belgium were also leveraged to further advance the overall process development. Efforts are also focused on the development and setup of a fully automated debonder for the delamination of thin 2D-materials as part of the EU-funded Graphene-2D-EPL-project. The Company is also working hard to integrate a novel patented low-temperature bonding process for various substrate materials used in the area of MEMS and power semiconductors.

The Photomask Equipment division has been significantly involved in simultaneous front- and back-Megasonic-cleaning of EUVL-masks and the development of new technologies to shorten the curing times of coatings for photomask applications. Another focus was the transfer of UV-cleaning technology developed for photomasks to wafer applications.

At SUSS MicroOptics SA, efforts were focused on feasibility studies, prototypes and pre-series developments for automotive lighting applications. This also included the development of appropriate test systems for the production of micro-optical components for headlights.

Other operating income totaled € 3.5 million in the first half of 2022 after € 2.0 million in the first half of 2021. Of that amount, € 3.0 million was related to realized and unrealized foreign currency gains (first half of 2021: € 1.6 million). In comparison to the previous year, the increase primarily results from US\$ positions, in particular the valuation of bank balances due to the positive development of the US\$ exchange rate compared to the previous year.

Other operating expenses totaled € 5.7 million after € 2.0 million in the first half of 2021. Of that amount, € 5.2 million was related to realized and unrealized foreign currency losses (first half of 2021: € 1.7 million). The year-on-year increase is mainly due to various foreign currency transactions, particularly US\$ transactions, which were affected by changes in the exchange rate.

Financial Result and Taxes

The financial result in the first half of 2022 amounted to € -0.3 million (previous year: € -0.2 million), reflecting interest income and expenses. Interest expenses increased relative to the first half of 2021 mainly as a result of guarantee fees.

In the first half of 2022, tax expenses of € 1.3 million were recorded for EBT of € 4.9 million.

Financial Position

The SUSS MicroTec Group's net cash position – the balance from cash and cash equivalents, interest-bearing securities, and financial liabilities – improved by approximately € 1.8 million when compared with December 31, 2021, to € 35.6 million.

Free cash flow of € 6.1 million was positive in the first half of 2022. The reason for this was the positive cash flow from operating activities of € 9.7 million (previous year: € 5.9 million). Other main drivers of the positive cash flow were the increase in contract liabilities (customer down payments received) and the decrease in contract assets. This was partly offset by the increase in inventories and the decrease in trade payables.

Cash flow from investing activities in the first six months stood at € -3.6 million, down slightly from the previous year (previous year: € -3.9 million). In the first half of 2022, the Group made investments of € 3.0 million in tangible assets. The investments mainly related to equipment at SUSS MicroOptics SA, Hauterive (Switzerland) and were made to optimize productivity. Initial investments were also made for the planned expansion of IT security at the Group.

Cash flow from financing activities amounted to € -5.0 million in the first half of the year (previous year: € -1.7 million). The increase was largely driven by the first-time dividend distribution of € 3.1 million (previous year: € 0.0 million). This corresponds to a dividend of € 0.16 per share. Further outflows of € 0.6 million occurred as of June 30, 2022, for the repayment of the two KfW development loans taken out with IKB in 2019 (loan amount: € 10.0 million) and € 1.3 million for the repayment of rental and lease liabilities.

Besides cash and cash equivalents of € 53.2 million (December 31, 2021: € 52.1 million), the Group had a credit line of € 40.0 million as of the half-year reporting date for cash drawdowns, which had not been utilized as of June 30, 2022. A total of € 9.3 million from the existing guarantee line of € 16.0 million had been utilized as of June 30, 2022, relating primarily to down payment guarantees for customer down payments.

Assets Position

Noncurrent assets totaled € 71.7 million as of the half-year reporting date and were thus approximately € 1.4 million higher than on December 31, 2021, which is mainly attributable to the increase in property, plant and equipment.

Current assets of the Group rose by € 24.6 million from € 208.9 million (December 31, 2021) to € 233.5 million as of the 2022 half-year reporting date, which was due in particular to the increase in inventory reserves. In this context, the level of inventories reported as of June 30, 2022, increased by € 32.3 million compared to December 31, 2021, to € 131.9 million. The increase is primarily due to the build-up of inventories of materials and supplies in the amount of € 12.6 million and the increase in unfinished goods in the amount of € 5.2 million. The increase was due to growth and the expansion of production in Taiwan, as well as to counteract global supply bottlenecks.

There was also an increase of € 1.6 million in the inventory of demo devices due to the additional provision of machines for customers in the first half of 2022. We make these demo devices available to customers temporarily for a test phase, in order to sell them to the customer after successful evaluation.

Inventories of finished goods reached € 24.5 million as of June 30, 2022, and were thus € 12.9 million higher than on December 31, 2021. This increase is mainly attributable to delivered machines with pending acceptance by the customer, partly due to missing parts. They are expected to be recognized in the second half of the year and make a positive contribution to earnings.

Trade receivables increased by € 1.4 million from December 31, 2021, and amounted to € 17.0 million as of mid-year. Contractual assets decreased by € 7.5 million, amounting to € 24.3 million as of mid-year.

The positive cash flow generated in the first half of 2022 led to a slight increase in the level of cash and cash equivalents, which amounted to € 53.2 million as of June 30, 2022 (after € 52.1 million as of December 31, 2021).

The shareholders' equity of the SUSS MicroTec Group has grown since December 31, 2021, by € 2.8 million to € 159.7 million. However, given the € 26.0 million increase in total assets, the equity ratio decreased from 56.2% to 52.3%.

Additional details about the development of consolidated equity are presented in the consolidated statement of shareholders' equity.

Noncurrent liabilities increased from € 29.9 million to € 30.4 million. The increase resulted primarily from the reporting date-related increase in deferred tax liabilities by € 1.3 million. This latter increase was primarily attributable to temporary differences between recognized values

in accordance with IFRS and the tax statements of financial position of the German companies caused by earlier revenue recognition under IFRS 15.

In the first half of 2022, current liabilities increased by € 22.6 million to € 115.0 million. The increase was largely caused by the € 32.7 million rise in contract liabilities (down payments received) to € 66.5 million. This increase was partly offset by a decrease in trade payables of € 7.3 million and a decline in current tax liabilities of € 3.9 million.

Group Employees

As of June 30, 2022, the Group had 1,190 employees within the individual companies (June 30, 2021: 1,117 employees). The majority of the additional employees are in the areas of research and development, materials management and production, as well as in the context of the production build-up in Taiwan with the aim of improving delivery times and production capacities.

Potential

OPPORTUNITIES AND RISKS FOR THE FUTURE DEVELOPMENT OF THE SUSS MICROTEC GROUP

The goal of our opportunity and risk management is to maintain and increase the enterprise value of the SUSS MicroTec Group. Our corporate goals include the early and successful detection of opportunities, the identification and suitable assessment of the related risks, and an appropriate response. The diverse opportunities for our Group result from technology leadership in our businesses, our broad spectrum of products and solutions for the semiconductor equipment industry, collaborations with international customers and research institutes, and our global positioning.

WE DEFINE OPPORTUNITIES AND RISKS AS FOLLOWS:

- Opportunities are possible future developments or events that can lead to a deviation from forecasts or targets that is positive for the Group.
- Risks are possible future developments or events that can lead to a deviation from forecasts or targets that is negative for the Group.

The analysis and assessment of opportunities and risks for the Group is the subject of continuous deliberations by the Management Board and the management of the Group. On the basis of an opportunity-oriented but simultaneously risk-conscious management, however, the Company's fundamental goal is not to avoid all potential risks. Instead, it constantly aims to achieve an optimum level of risk avoidance, risk reduction, and the controlled acceptance of risk. An awareness of risks should not interfere with the ability to identify opportunities and to use them for the benefit of the Company and its shareholders.

The risk management system has long been a component of corporate management for the purpose of recognizing and controlling risks, and for meeting legal requirements. For a detailed

discussion of the functioning of the risk management system, the related risk assessment, and resulting risk management, we refer to the 2021 Annual Report.

MACROECONOMIC, STRATEGIC CORPORATE, AND SECTOR AND MARKET-SPECIFIC OPPORTUNITIES AND RISKS

In the last Annual Report, we described in detail in the Risk Report the opportunities and risks that we see for our Group in the macroeconomic environment, in the context of strategic corporate decisions, and in our sector and market environment.

One of the key risks explained was the potential negative impact of the COVID-19 pandemic. So far, we have avoided major adverse effects or burdens on earnings, at least in part because of the precautionary measures we have taken. There nevertheless remains a risk that the pandemic will once again escalate, in particular because of virus mutations that have emerged.

The war in Ukraine, which erupted in February 2022, already had a strong negative impact on macroeconomic developments in Germany, Europe, and the world in the first half of the year. Rising prices for energy and commodities and a deterioration of pre-existing supply chain problems remain in place as risks. A possible cessation of energy supplies from Russia is another risk that would adversely affect the business operations of the SUSS MicroTec Group. The impact of the further progress of the war and the associated risks cannot be predicted with sufficient certainty.

OPERATIONAL OPPORTUNITIES AND RISKS

In the 2021 Annual Report, we cited as operational opportunities the strong market position of our mask aligner and coater/developer product lines, with which we achieve constant sales in the Lithography division, while also maintaining a consistent workload at our production sites in Germany and Taiwan. The purchase intentions we received and the related improved market outlook for UV projection scanners led to a new start of production in Taiwan. Based on the development project agreed with a major customer and the interest of other customers in this technology, we see additional sales potential for the Lithography division.

In addition, we have reported on the positive outlook and opportunities for the Bonder division. This expectation is supported by the positive development in sales and gross profit in the first half of 2022. In the future, we expect a further expansion of our market position accompanied by an improvement in margins in this division. We assume that the Bonder division will provide constant substantial sales and positive contributions to Group earnings with product lines in the area of permanent and temporary bonding.

In the Photomask Equipment division, we presented our solidified market position and the high sales and margins that can be achieved with a few generally large-volume individual orders.

In the Micro-optics division, we continue to see considerable growth potential, particularly in the automotive sector. At the same time, we want to further reduce production costs by investing in further automation of production and switching to larger substrate sizes.

In the 2021 Annual Report, we discussed in detail our position on the operational risks that could have a negative impact on the business performance of the SUSS MicroTec Group. The main risks we identified relate to a conceivable loss of market share for mask aligners and for

coater/developer product lines. There were no big changes to the fundamental risk structure or our assessment of the aforementioned risks in the first half of 2022.

However, the war in Ukraine has created new risks arising from the increase in energy and commodity prices and further supply chain problems. Transport costs and procurement prices have increased; energy prices are expected to rise further. In the event of an interruption of Russian gas supplies, our production at one site would be affected. We have defined appropriate measures in order to be as prepared as possible and able to respond to any risks that may occur. A detailed contingency plan with different levels and probabilities of risk occurrence has been drawn up, and preparatory measures have been defined and initiated. We continue to monitor the evolution of this crisis situation and implement our measures in line with developments.

DEVELOPMENT-SPECIFIC OPPORTUNITIES AND RISKS

In the 2021 Annual Report, we discussed our intention to further expand development activities for our product lines and to focus on the development of new and innovative platforms for our mask aligner and coater/developer product lines, among other things, and to continuously expand EUVL applications in the Photomask Equipment division. In the first half of 2022, we further advanced these plans. In the Bonder division, we are continuing to work on the expansion of hybrid bond technology, and in the Micro-optics division, on pre-series developments for automotive lighting applications. As a result, development expenses increased somewhat in the first quarter of 2022 compared to the same period of the previous year.

In last year's Annual Report, we described development-specific risks involving our product policy and customer satisfaction. Significant risks could arise if our innovative capability proves insufficient or if our development projects do not achieve the desired outcome or if the outcome does not meet market expectations. In addition, a possible loss of market leadership in individual areas could present a material risk for our sales development. These risks remain unchanged in 2022.

FINANCIAL OPPORTUNITIES AND RISKS

In 2019, two German Reconstruction Loan Corporation (KfW) development loans were taken out from IKB with a total volume of € 10.0 million. These two loans were paid out in April 2019 and August 2019. They have a term of ten years. Both loans are secured by land charges on the Company property in Garching.

In October 2019, SUSS MicroTec SE concluded a syndicated loan agreement with four banks (Deutsche Bank, LBBW, Commerzbank, and BECM) for a total of € 56 million. Under this syndicated loan agreement with a term of five years, with two extension options of one year each, SUSS MicroTec SE has been granted a € 40 million credit line for cash drawdowns as well as a guarantee line of € 16 million. As of June 30, 2022, an amount of € 9.3 million has been utilized in the form of guarantees under this agreement. The conclusion of the syndicated loan agreement will secure financing of the SUSS MicroTec Group over the upcoming years. We therefore consider any potential financing risk to be very low. Nonetheless, we aim to keep the Company's ratio of borrowed capital at a low level through corresponding cash flows, also by optimizing its working capital. We do not believe that the likely inflation-driven rise in interest rates in the money and capital markets currently poses any risk to SUSS MicroTec because

our net cash position is positive and we currently have no cash drawings from the syndicated loan agreement.

OTHER OPPORTUNITIES AND RISKS

In the 2021 Annual Report, we discussed in detail employee-specific and financial opportunities and risks as well as information technology risks. There were no significant changes in our assessment of these opportunities and risks in the first half of 2022.

RISK MANAGEMENT SYSTEM

The risk management system described in the 2021 Annual Report continued to be used in the first half of 2022.

Subsequent Events

No material events requiring disclosure occurred after the end of the interim reporting period.

REPORT ON MATERIAL TRANSACTIONS WITH RELATED PARTIES

In the first half of 2022, there were no material transactions with related parties subject to the disclosure requirements of IAS 24.

Forecast Report

The business environment in which SUSS MicroTec operates is influenced by regional and global economic conditions as well as industry developments. The following forecast report provides an explanation of factors that both the Company and leading market and industry observers regard as essential for the development of the Company.

ECONOMIC OUTLOOK IN GERMANY AND THE WORLD

Since its onset in early 2020, the COVID-19 pandemic has affected the economy of the entire world like no other event in decades. After the economy began to show signs of recovery at the beginning of 2022, Russia's war against Ukraine and ongoing supply chain problems have led to a significant slowdown in global growth and a substantial increase in inflation rates.

The ifo Institute in Munich most recently lowered its economic expectations for Germany on June 15, 2022, and now forecasts economic growth of 2.5% in 2022. In March, two forecast scenarios were considered due to the uncertainty concerning the further course of the war. While the base scenario only assumes a temporary increase in commodity prices, supply shortages, and uncertainty, the alternative scenario expects the economic situation to worsen. Based on these assumptions, the estimate was 3.1% (base scenario) and 2.2% (alternative scenario).

Currently the OECD forecasts German GDP to grow 1.9% (June 2022), while the IMF predicts growth of 1.2% (July 2022).

The OECD forecasts global economic growth of 3% in 2022; in December, it was still projecting growth of 4.5%. The IMF predicts that global economic output will be 3.2% higher in 2022 than it was in 2021.

For the US economy, the IMF expects growth of 2.3% and in China growth of between 3.3% and 4.6% in 2022.

INDUSTRY-SPECIFIC DEVELOPMENT

Market research institute Gartner estimates that the semiconductor market grew by 25.1% year-on-year to approximately US\$ 583.5 billion in 2021 with global sales of chips of all types and thus exceeded the US\$ 500 billion mark for the first time. Following this strong year, further growth is forecast for 2022 – global semiconductor sales are expected to increase by 13.6% to a total of US\$ 676 billion in 2022. The experts at the Semiconductor Industry Association are forecasting growth to US\$ 601 billion for the current fiscal year and up to US\$ 633 billion again in 2023 (source: Semiconductor Industry Association, Factbook May 2022). Semiconductor devices continue to rapidly gain in importance in all sectors, be it industry, private households or research and development. Growth will be largely driven by the steady rise in demand for memory elements. In addition, the transition to the 5G mobile communications standard and the generally high demand for industrial and automotive electronics are important drivers of our business.

The forecasts for the semiconductor equipment market continue to be very positive. SEMI's industry experts (as of July 2022) expect the equipment sector to grow by approximately 14.7% in 2022 to reach a market volume of US\$ 117.5 billion, up from US\$ 102.5 billion in 2021. The US\$ 100 billion mark is expected to be exceeded again in 2022 and 2023. Both the front end and the back end are expected to benefit from this growth. Demand for machines and process solutions for the manufacture of DRAM chips is expected to grow by 8% year-on-year in 2022 alone, reaching a value of approximately US\$ 17.1 billion.

In one of SUSS MicroTec's focus areas, assembly and packaging, SEMI expects growth of approximately 8.2% in 2022. This means a market volume of approximately US\$ 7.8 billion is expected for 2022. A slight decline of approximately 0.5% to a market volume of approximately US\$ 7.7 billion is predicted for 2023. These July 2022 SEMI estimates are higher than past expectations. Other key growth segments for SUSS MicroTec are advanced packaging, MEMS and power devices. They are expected to receive large equipment investments in 200-mm-wafer-fabs as well as increased investments in new 300-mm-wafer-fabs. In recent years, SUSS MicroTec has established itself among major production customers in these segments with its product portfolio and process solutions, thus creating the basis for continuous growth. This assertion is clearly supported by the significant year-on-year growth in order entry of approximately 51% in the first half of 2022.

From a regional perspective, the largest investments will be made in Taiwan, China, and Korea. Due to expected investments in the memory sector, Taiwan, followed by China, is likely to become the largest investor in the semiconductor sector in 2022. However, the US market and the EMEA region will also grow strongly in 2022 with significant investments in new 300-mm-fabs.

The market for microelectromechanical systems (MEMS), another of our target markets, will also perform very well in the future according to the Yole Développement market research institute. From 2022 to 2026, the market is expected to grow at an average annual CAGR of

7%, reaching a volume of approximately US\$ 18.2 billion in 2026. The drivers of this growth remain autonomous driving, augmented reality, artificial intelligence, mobile data connections, and medical technology.

STATEMENT ON THE PROJECTED DEVELOPMENT OF THE GROUP

In the first half of 2022, SUSS MicroTec generated very strong order entry well above general market growth. This is attributable to the successful expansion of business relationships with existing key customers and the acquisition of relevant new customers. We are cautiously optimistic about the future trajectory of demand. We expect order entry to be lower in the second half of 2022 than in the first half of 2022. Delivery times for our equipment have increased significantly due to the ongoing supply shortages. The uncertain development of the COVID-19 pandemic and the negative consequences of the war between Ukraine and Russia, including a mounting energy crisis and significantly higher inflation rates, are currently making it more difficult for us to issue estimates for the remainder of the current year.

Assuming that the aforementioned factors do not deteriorate further and energy supplies remain secure, the Company expects sustained positive sales growth in the second half of 2022. We expect our sales in the second half of the year to be higher than in the first half, given the large number of machines that have been started and items of equipment that have been delivered but for which sales has not yet been recognized due to missing parts. Our sales expectations thus remain in a range of € 270 million to € 300 million. Under these conditions, the EBIT margin should range from 8.5% to 10.5%. We thus confirm our forecast for the full year 2022.

FORWARD-LOOKING STATEMENTS

This Interim Report contains information and forecasts that refer to the future developments of the SUSS MicroTec Group and its companies. The forecasts are assessments that the Company has made based on all of the information available to it at the present time. Should the assumptions on which these forecasts are based not occur or the risks – as addressed in the risk report – arise, the actual results may deviate from those currently expected.

Garching, August 4, 2022

Dr. Goetz M. Bendele
Chief Executive Officer

Oliver Albrecht
Chief Financial Officer

Dr. Thomas Rohe
Chief Operating Officer

FINANCIAL REPORT

Consolidated Statement of Income (IFRS)

<i>in € thousand</i>	01.04.2022 - 30.06.2022	01.04.2021 - 30.06.2021	01.01.2022 - 30.06.2022	01.01.2021 - 30.06.2021
Sales	61,454	65,830	124,771	118,467
Cost of sales	-38,651	-41,714	-80,934	-77,025
Gross profit	22,803	24,116	43,837	41,442
Selling costs	-6,560	-6,263	-12,630	-11,564
Research and development costs	-6,346	-5,640	-12,559	-10,746
Administration costs	-5,637	-5,652	-11,300	-11,129
Other operating income	2,112	651	3,481	2,018
Other operating expenses	-3,342	-646	-5,689	-2,010
Analysis of net income from operations (EBIT):				
EBITDA (Earnings before Interest and Taxes, Depreciation and Amortization)	5,355	8,447	9,600	11,732
Depreciation and amortization of tangible assets, intangible assets and investments in subsidiaries	-2,325	-1,881	-4,460	-3,721
Net income from operations (EBIT)	3,030	6,566	5,140	8,011
Financial income	2	1	4	2
Financial expense	-136	-51	-269	-161
Financial result	-134	-50	-265	-159
Profit / loss from continuing operations before taxes	2,896	6,516	4,875	7,852
Income taxes	-702	-2,246	-1,261	-2,807
Profit / loss from continuing operations	2,194	4,270	3,614	5,045
Thereof equity holders of SUSS MicroTec	2,194	4,270	3,614	5,045
Earnings per share (basic)				
Earnings per share in €	0.11	0.22	0.19	0.26
Earnings per share (diluted)				
Earnings per share in €	0.11	0.22	0.19	0.26

Statement of Comprehensive Income (IFRS)

<i>in € thousand</i>	01.01.2022 - 30.06.2022	01.01.2021 - 30.06.2021
Net profit / loss	3,614	5,045
Items that are not reclassified to profit and loss		
Remeasurements on defined benefit pension plans	0	0
Deferred taxes	0	0
Other income after tax for items that are not reclassified as an expense or income	0	0
Items that will be reclassified to profit and loss in later periods		
Foreign currency adjustment	2,256	586
Cash flow hedges	0	0
Deferred taxes	0	0
Other income after tax for items that will be reclassified to profit and loss in later periods	2,256	586
Total income and expenses recognized in equity	2,256	586
Total income and expenses reported in the reporting period	5,870	5,631
Thereof equity holders of SUSS MicroTec SE	5,870	5,631
Thereof non-controlling interests	0	0

Consolidated Balance Sheet (IFRS)

<i>in € thousand</i>	30.06.2022	31.12.2021
Assets		
NON-CURRENT ASSETS	71,699	70,316
Intangible assets	5,783	5,557
Goodwill	18,633	18,449
Tangible assets	45,202	44,506
Other assets	362	364
Deferred tax assets	1,719	1,440
CURRENT ASSETS	233,486	208,850
Inventories	131,869	99,549
Trade receivables	17,011	15,605
Contract assets	24,327	31,820
Other financial assets	148	1,356
Current tax assets	32	38
Cash and cash equivalents	53,232	52,075
Other assets	6,867	8,407
TOTAL ASSETS	305,185	279,166

<i>in € thousand</i>	30.06.2022	31.12.2021
Liabilities & shareholders' equity		
Equity	159,688	156,876
Total equity attributable to shareholders of SUSS MicroTec SE	159,688	156,876
Subscribed capital	19,116	19,116
Reserves	135,540	134,984
Accumulated other comprehensive income	5,032	2,776
NON-CURRENT LIABILITIES	30,448	29,853
Pension plans and similar commitments	5,582	5,349
Provisions	378	378
Financial debt	7,188	7,813
Financial debt from lease obligations	6,721	7,068
Other liabilities	279	289
Deferred tax liabilities	10,300	8,956
CURRENT LIABILITIES	115,049	92,437
Provisions	5,375	5,426
Tax liabilities	2,806	6,669
Financial debt	1,215	1,212
Financial debt from lease obligations	2,546	2,224
Other financial liabilities	10,331	10,628
Trade payables	17,121	24,444
Contract liabilities	66,536	33,838
Other liabilities	9,119	7,996
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	305,185	279,166

Consolidated Statement of Cash Flows (IFRS)

<i>in € thousand</i>	01.01.2022 - 30.06.2022	01.01.2021 - 30.06.2021
Net profit / loss (after taxes)	3,614	5,045
Amortization of intangible assets	433	330
Depreciation of tangible assets	4,027	3,391
Profit or loss on disposal of intangible and tangible assets	5	57
Change of reserves on inventories	2,252	1,604
Change of reserves for bad debts	1,681	-748
Non-cash income from the reversal of pension accruals	0	0
Other non-cash effective income and expenses	1,130	246
Change in inventories	-34,140	-17,458
Change in contract assets	7,712	3,279
Change in trade receivables	-2,863	2,946
Change in other assets	2,750	-4,169
Change in pension provisions	141	-60
Change in trade payables	-7,480	6,650
Change in contract liabilities	32,517	2,866
Change in other liabilities and other provisions	703	-290
Change of tax assets and tax liabilities	-2,792	2,183
Cash flow from operating activities	9,690	5,872

<i>in € thousand</i>	01.01.2022 - 30.06.2022	01.01.2021 - 30.06.2021
Disbursements for other tangible assets	-2,975	-3,502
Disbursements for intangible assets	-654	-409
Cash flow from investing activities	-3,629	-3,911
Repayment of bank loans	-625	-809
Increase of bank loans	0	0
Repayment of leasing liabilities	-1,304	-886
Change in other financial debt	3	0
Dividends paid	-3,058	0
Cash flow from financing activities	-4,984	-1,695
Adjustments to funds caused by exchange-rate fluctuations	80	122
Change in cash and cash equivalents	1,157	388
Funds at beginning of the year	52,075	40,827
Funds at end of the period	53,232	41,215
Cash flow from operating activities includes:		
Interest paid during the period	114	123
Interest received during period	0	0
Tax paid during the period	3,337	514
Tax refunds during the period	0	0

Consolidated statement of shareholders' equity (IFRS)

<i>in € thousand</i>	Subscribed capital	Additional paid-in capital	Earnings reserve	Retained earnings	Accumulated other comprehensive income				Total equity attributable to shareholders of SÜSS MicroTec SE
					Items that will not be reclassified to profit or loss		Items that will be reclassified to profit or loss in later periods		
					Remeasurements on defined benefit pension plans	Deferred taxes	Foreign currency adjustment	Deferred taxes	
As of January 01, 2021	19,116	55,822	202	62,945	-3,845	1,004	1,260	-	136,504
Net income / loss	-	-	-	5,045	-	-	-	-	5,045
Total income and expenses recognized in equity	-	-	-	-	-	-	586	-	586
Total comprehensive income / loss	-	-	-	5,045	-	-	586	-	5,631
As of June 30, 2021	19,116	55,822	202	67,990	-3,845	1,004	1,846	-	142,135
As of January 01, 2022	19,116	55,822	202	78,960	-2,469	662	4,583	-	156,876
Net income / loss	-	-	-	3,614	-	-	-	-	3,614
Total income and expenses recognized in equity	-	-	-	-	-	-	2,256	-	2,256
Dividends paid	-	-3,058	-	-	-	-	-	-	-3,058
Total comprehensive income / loss	-	-3,058	-	3,614	-	-	2,256	-	2,812
As of June 30, 2022	19,116	52,764	202	82,574	-2,469	662	6,839	-	159,688

Segment reporting by business segment (IFRS)

in € thousand	Lithography		Bonder		Photomask-Equipment		Micro-optics		Other		Consolidation effects		Total	
	6M / 2022	6M / 2021	6M / 2022	6M / 2021	6M / 2022	6M / 2021	6M / 2022	6M / 2021	6M / 2022	6M / 2021	6M / 2022	6M / 2021	6M / 2022	6M / 2021
External Sales	68,091	71,770	20,932	11,661	15,068	21,224	20,608	12,806	72	1,006	-	-	124,771	118,467
Internal Sales	67	265	-	6	-	49	1,064	1,134	-	-	-1,131	-1,454	-	-
Total Sales	68,158	72,035	20,932	11,667	15,068	21,273	21,672	13,940	72	1,006	-1,131	-1,454	124,771	118,467
Gross profit	25,866	24,602	7,125	4,220	4,874	7,200	5,912	4,233	61	1,187	-	-	43,838	41,442
Gross profit margin	38.0%	34.2%	34.0%	36.2%	32.3%	33.8%	27.3%	30.4%	84.7%	118.0%			35.1%	35.0%
Other segment expenses / income (net)	-20,959	-16,810	-6,584	-5,176	-4,832	-3,974	-4,501	-3,447	-1,822	-4,024			-38,698	-33,431
thereof intersegment cost allocation (netted)	-3,871	-1,375	-787	-253	-779	-262	-546	-10	5,983	1,900			-	-
thereof central services of SMT SE	-3,737	-1,375	-787	-253	-779	-262	-601	-10	5,904	1,900			-	-
Result per segment (EBIT)	4,907	7,792	541	-956	42	3,226	1,411	786	-1,761	-2,837			5,140	8,011
EBIT margin	7.2%	10.8%	2.6%	-8.2%	0.3%	15.2%	6.5%	5.6%					4.1%	6.8%
Income before taxes	4,891	7,797	537	-968	39	3,217	1,391	786	-1,983	-2,980			4,875	7,852
Significant non-cash items	-2,076	-779	-841	-689	-335	-13	-681	625	-	-			-3,933	-856
Segment assets	115,570	101,185	35,947	29,107	39,559	20,798	33,199	26,854	24,162	20,572	-5,612	-2,370	242,825	196,146
thereof goodwill	18,633	18,349	-	-	-	-	-	-	-	-			18,633	18,349
Unallocated assets													62,360	12,790
Total assets													305,185	208,936
Segment liabilities	-57,605	-44,141	-11,914	-6,041	-26,519	-8,065	-10,661	-5,607	-2,348	-1,713	5,612	2,370	-103,435	-63,197
Unallocated liabilities													-42,062	-19,707
Total liabilities													-145,497	-82,904
Depreciation and amortization	1,013	1,636	238	161	799	112	1,614	1,104	796	708			4,460	3,721
thereof scheduled	1,013	1,636	238	161	799	112	1,614	1,104	796	708			4,460	3,721
thereof impairment loss	-	-	-	-	-	-	-	-	-	-			-	-
Capital expenditure	777	1,363	215	260	285	139	1,624	1,509	728	640			3,629	3,911
Employees as of June 30	598	692	192	108	205	162	157	120	38	35			1,190	1,117

Segment information by region

in € thousand	Sales		Capital expenditure		Assets (without Goodwill)	
	6M / 2022	6M / 2021	6M / 2022	6M / 2021	6M / 2022	6M / 2021
EMEA	25,368	26,833	3,467	3,485	206,587	162,942
North-America	15,070	11,567	13	173	5,713	5,726
Asia and Pacific	84,333	80,067	149	253	13,007	9,644
Consolidation effects	-	-	-	-	-1,115	-515
Total	124,771	118,467	3,629	3,911	224,192	177,797

Selected Explanatory Notes to the Interim Report as of June 30, 2022

(1) GENERAL ACCOUNTING POLICIES

The consolidated financial statements of SUSS MicroTec SE as of December 31, 2021, were prepared in accordance with the International Financial Reporting Standards (IFRS) applied by the International Accounting Standards Board (IASB) as of the closing date. The consolidated interim financial statements as of June 30, 2022, which were prepared on the basis of International Accounting Standards (IAS) 34 “Interim Financial Reporting,” do not contain all of the necessary information as required for the preparation of the Annual Report and should be read in conjunction with the consolidated financial statements of SUSS MicroTec SE as of December 31, 2021.

In the interim financial statements as of June 30, 2022, the same accounting methods were applied as in the consolidated financial statements for the 2021 fiscal year. All of the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) in effect as of June 30, 2022, have been applied. For additional information about specific accounting and measurement methods, please see the consolidated financial statements of SUSS MicroTec SE as of December 31, 2021.

The Group auditor has neither audited nor reviewed the interim financial statements.

(2) CHANGES IN THE SCOPE OF CONSOLIDATION

The consolidated financial statements include the financial statements of SUSS MicroTec SE and of all material companies over which, independent of the level of its participatory investment, the proprietary company can exercise control (i.e., the control principle).

Compared with the consolidated financial statements as of December 31, 2021, there were changes to the scope of consolidation. In May 2022, SUSS MicroTec Lithography GmbH was merged with SUSS MicroTec Photomask Equipment GmbH & Co. KG and renamed SUSS MicroTec Solutions GmbH & Co. KG effective retroactively as of January 1, 2022.

The merger had no impact on the Group’s previous net assets, financial position or results of operations.

(3) MANDATORY DISCLOSURES

Continuing in the first half of 2022, the impact of the COVID-19 pandemic caused disruptions to social and economic life worldwide, which had a corresponding negative impact on the economy. Although the situation has eased somewhat in recent months, there is still a risk that the pandemic will once again escalate, in particular because of mutations of the virus that have emerged. The war in Ukraine, which erupted in February 2022, had already a strong negative impact on macroeconomic developments in Germany, Europe, and the world in the first half of the year. Rising prices for energy and commodities and a deterioration of pre-existing supply chain problems remain in place as risks. A possible cessation of energy supplies from Russia is another risk that would adversely affect the business operations of the SUSS MicroTec

Group. The impact of the further progress of the war and the associated risks cannot be predicted with sufficient certainty.

Other major issues influencing assets, liabilities, shareholders' equity, the result for the period, or cash flows and unusual in terms of their nature, magnitude, or frequency did not arise during the interim reporting period.

(4) CHANGES IN PRESENTATION

The presentation of the consolidated financial statements of SUSS MicroTec SE as of June 30, 2022, is analogous to the presentation as of December 31, 2021.

(5) CHANGES IN ESTIMATES

There are no changes requiring disclosure that would have a material impact on the current interim reporting period.

(6) BONDS AND EQUITY SECURITIES

During the reporting period, no issuances, repurchases, or repayments occurred involving either bonds or other equity securities.

(7) DIVIDENDS PAID

For the 2021 fiscal year, a dividend of € 0.16 per dividend-bearing share was declared and paid out in the amount of € 3,058,486.08 in the 2022 reporting period.

(8) SIGNIFICANT EVENTS AFTER THE END OF THE INTERIM REPORTING PERIOD

No material events occurred after the end of the interim reporting period.

(9) CONTINGENT LIABILITIES AND RECEIVABLES

There are no contingent receivables. With the application of IFRS 16, contingent liabilities in the form of rent or lease liabilities have been recognized as financial liabilities since 2019.

(10) EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period (net of minority interests) by the average number of shares. In order to calculate diluted earnings per share, the profit or loss for the period attributable to shareholders and the weighted average of outstanding shares are adjusted for the impact of all potential dilutive shares.

The following table shows the calculation of the basic and diluted earnings per share:

<i>in € thousand</i>	6 Months / 2022	6 Months / 2021
Profit/loss, which accrues to shareholder SÜSS MicroTec SE	3,614	5,045
Weighted average number of outstanding shares	19,115,538	19,115,538
Effect of the (potential) exercise of stock options (number of options)	0	0
Adjusted weighted average number of outstanding shares	19,115,538	19,115,538
Earnings per share in € - basic	0.19	0.26
Earnings per share in € - deluted	0.19	0.26

RESPONSIBILITY STATEMENT BY THE LEGAL REPRESENTATIVES

To the best of our knowledge, we assure that in accordance with applicable accounting principles for interim reporting, the consolidated interim financial statements convey an accurate view of the net assets, financial position, and results of operations of the Group and that the Interim Management Report conveys an accurate view of the business performance, including the earnings and condition of the Company, and describes the essential opportunities and risks for the Group's future development in the remainder of the fiscal year.

Garching, August 4, 2022

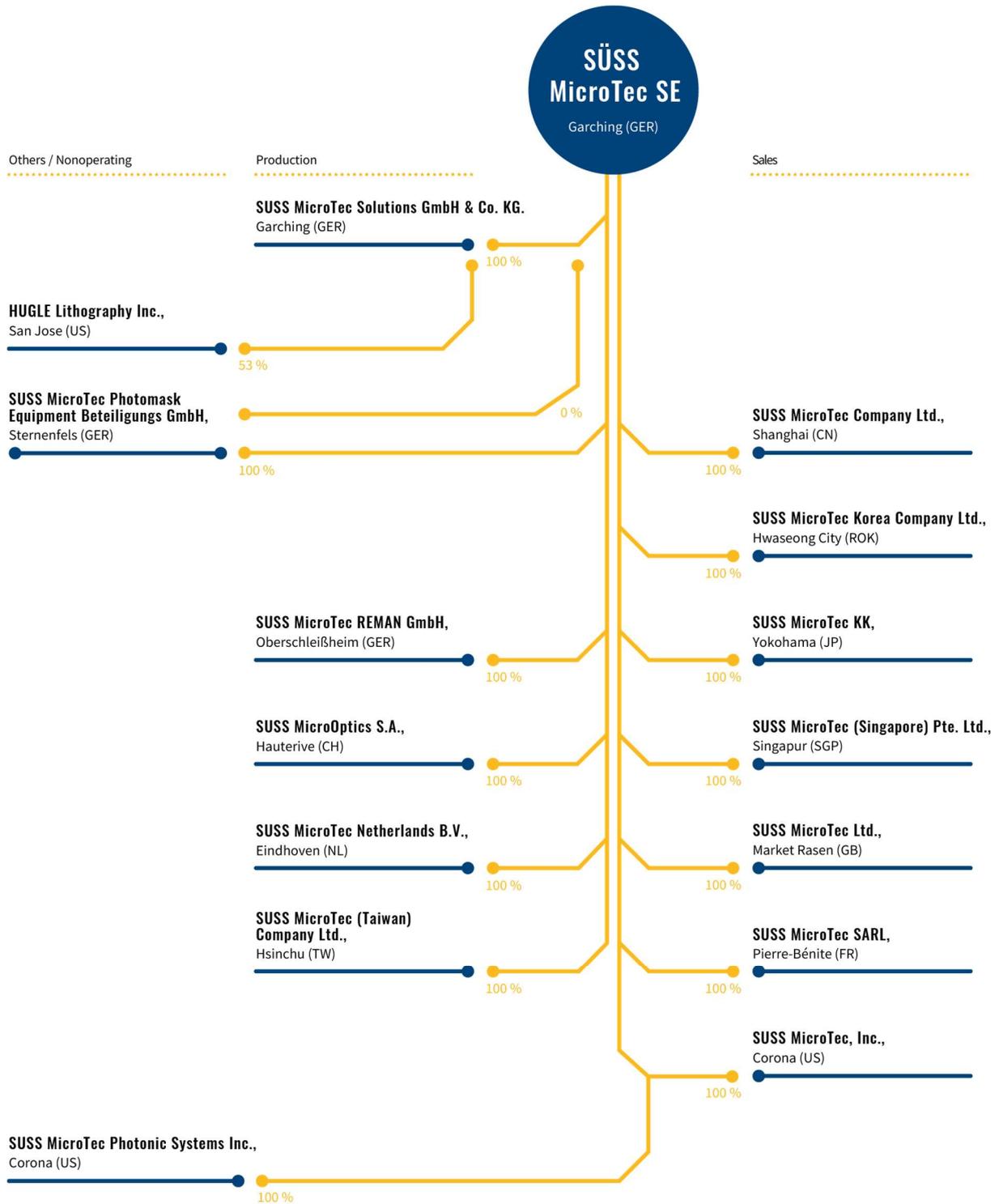
SÜSS MicroTec SE
The Management Board

Dr. Goetz M. Bendele
Chief Executive Officer

Oliver Albrecht
Chief Financial Officer

Dr. Thomas Rohe
Chief Operating Officer

LEGAL STRUCTURE



FINANCIAL CALENDAR 2022

Quarterly Report 2022 (Q3)

November 11

CONTACT

SUSS MicroTec SE

Schleißheimer Straße 90
85748 Garching, Germany
Phone: +49 89 32007-100
Email: info@suss.com

Investor Relations

Phone: +49 89 32007-161
Email: ir@suss.com
www.suss.com

Forward-looking statements: Interim reports include forward-looking statements. Forward-looking statements do not present historical facts but include statements about expectations and the views of the management of SÜSS MicroTec SE. These statements are based on current plans, estimates, and forecasts of the Company's management. Investors should not rely on these statements unreservedly. Forward-looking statements are to be understood in the context of the time at which they were made. The Company does not assume any obligation to update the forward-looking statements included in this report given new information or future events. The Company's obligation to comply with its statutory responsibilities regarding information and reporting remains unaffected. Forward-looking statements always involve risks and uncertainties. A large number of factors that are described in this report could cause actual events to deviate substantially from the forward-looking statements included in this report.

[WWW.SUSS.COM](http://www.suss.com)