

DECLARATION OF COMPLIANCE

DECLARATION BY THE MANAGEMENT AND SUPERVISORY BOARDS OF Q.BEYOND AG PURSUANT TO § 161 OF THE GERMAN STOCK CORPORATION ACT (“AKTG”) REGARDING THE COMPANY’S COMPLIANCE WITH THE GERMAN CORPORATE GOVERNANCE CODE (“DEUTSCHER CORPORATE GOVERNANCE KODEX [DCGK]”)

Since its formation, q.beyond AG (“q.beyond”) has been committed to good corporate governance and has viewed transparency and value-driven management as essential. The company therefore implements virtually all of the recommendations included in the German Corporate Governance Code and adheres to them in its daily work. Since submitting its previous Declaration of Compliance, the company has complied with the recommendations of the Government Commission “German Corporate Governance Code” in the version dated 16 December 2019 and, since its entry into effect, in the version dated 28 April 2022 with the following exceptions and will continue to comply with the recommendations contained in the version dated 28 April 2022 with the following exceptions:

No taking into account of diversity in composition of Management Board until 30 September 2022 (DCGK B.1)

Until 30 September 2022, the Management Board consisted of only one member. The appointment of just one Management Board member meant that it was not possible to account for diversity considerations. Since 1 October 2022, the Management Board has consisted of two members. The Supervisory Board intends to comply with the recommendation once again and, on 17 November 2022, adopted a diversity concept for the Management Board.

Since 24 October 2022, the Supervisory Board competence profile has also comprised expertise regarding sustainability issues relevant to the company (DCGK C.1)

Since the entry into effect of the new version of the Code, the Supervisory Board competence profile should also comprise expertise regarding sustainability issues relevant to the company. The Supervisory Board took the new version of the Code as an opportunity to review its objectives for the composition and competence profile of the overall board and, on 24 October 2022, extended the competence profile to include the relevant expertise. Since that date, the company has complied with this recommendation.

No disclosure of personal and business relationships of every candidate with the company, the governing bodies of the company, and any shareholders with a material interest in the company in election proposals to the Annual General Meeting (DCGK C.13)

In q.beyond’s opinion, the recommendation made in the German Corporate Governance Code does not specify clearly enough which relationships of a candidate must be disclosed and the extent to which such disclosures are required to be made for proposed elections at the Annual General Meeting in order to comply with the recommendation. In the interests of legal certainty with respect to future elections to the Supervisory Board, the Management Board and Supervisory Board have decided to declare a divergence from the recommendation. q.beyond believes that the existing disclosure requirements set out in § 124 (3) and § 125 (1)

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Vorstand Jürgen Hermann (Vorsitzender), Thies Rixen
Aufsichtsrat Dr. Bernd Schlobohm (Vorsitzender)



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AktG are sufficient to meet the informational needs of shareholders and will, at an appropriate date, investigate and decide - voluntarily and without binding itself to the Code's recommendation - whether to disclose additional information about candidates proposed for election at the Annual General Meeting.

Cologne, 17 November 2022



On behalf of the Management Board

Jürgen Hermann



On behalf of the Supervisory Board

Dr. Bernd Schlobohm

q.beyond AG Zentrale

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