

Quarterly Statement as at March 31, 2024

After a Weak Start: Continental Confirms Its Full-year Outlook

- › **Consolidated sales of €9.8 billion (Q1 2023: €10.3 billion, -5.0 percent)**
- › **Adjusted EBIT of €196 million (Q1 2023: €574 million, -65.8 percent)**
- › **Adjusted EBIT margin of 2.0 percent (Q1 2023: 5.6 percent)**
- › **Net income attributable to the shareholders of the parent was -€53 million (Q1 2023: €382 million, -113.9 percent)**
- › **Adjusted free cash flow of -€1.1 billion (Q1 2023: -€949 million, -14.4 percent)**
- › **Outlook for 2024 unchanged: consolidated sales of around €41.0 billion to €44.0 billion; adjusted EBIT margin of around 6.0 to 7.0 percent**

After a weak first quarter in 2024, Continental expects earnings to improve as the year progresses – particularly in the second half of the year. Based on this, Continental is confirming its outlook for the full year, as already announced together with the publication of its key figures for the first quarter on April 16, 2024. All in all, Continental still anticipates consolidated sales for 2024 of around €41.0 billion to €44.0 billion and an adjusted EBIT margin of around 6.0 to 7.0 percent.

In 2024, Continental will take a further step forward. The first quarter will be its weakest this year. The three group sectors – Automotive, Tires and ContiTech – will then see improvements as the year progresses.

Slight decline in automotive production in the first quarter of 2024

At the start of the year, global passenger car and light commercial vehicle production recorded a slight decline year-on-year, falling by around 1 percent compared with the first quarter of 2023 to 21.2 million units (Q1 2023: 21.4 million units). Vehicle production in our core market of Europe, in particular, was weaker from January to March 2024 than in the prior-year period, at around 4.4 million units (-3 percent). In North America, production rose slightly to around 3.9 million vehicles (+1 percent). China had a good start to the year, producing around 6.1 million vehicles in the first quarter of 2024, up 4 percent year-on-year. For the year as a whole, Continental still expects global passenger car and light commercial vehicle production to be roughly on par with the previous year, trending in a range of -1 to +1 percent.

Consolidated sales in the first quarter of €9.8 billion; adjusted EBIT margin of 2.0 percent.

In the first quarter of 2024, Continental achieved **consolidated sales** of €9.8 billion (Q1 2023: €10.3 billion, -5.0 percent). Its **adjusted operating result** was €196 million (Q1 2023: €574 million, -65.8 percent), corresponding to an **adjusted EBIT margin** of 2.0 percent (Q1 2023: 5.6 percent). **Net income attributable to the shareholders of the parent** in the first quarter amounted to -€53 million (Q1 2023: €382 million, -113.9 percent). **Adjusted free cash flow** was -€1.1 billion (Q1 2023: -€949 million, -14.4 percent). As announced, this was heavily impacted in the first quarter of 2024 by the €500-million payment for the buyback of shares in ContiTech AG (now operating under the name ContiTech Deutschland GmbH).

Development of the group sectors

In the **Automotive** group sector, sales decreased by 4.0 percent to €4.8 billion (Q1 2023: €5.0 billion). The adjusted EBIT margin was down year-on-year at -4.3 percent (Q1 2023: 0.8 percent). This was mainly due to lower production volumes, especially in Europe, as well as pending agreements from price negotiations with automotive manufacturers. Delayed product launches, weak business in North America and exchange-rate effects also had a negative impact, while salary increases hampered profitability. As the year progresses, price adjustments, initial savings from cost-cutting measures and efficiency improvements will lead to an increase in earnings.

The **Tires** group sector generated sales of €3.3 billion (Q1 2023: €3.5 billion, -5.0 percent). At 11.7 percent, its adjusted EBIT margin was still in the double digits, albeit down on the first quarter of the previous year (Q1 2023: 13.4 percent). The main reasons were weak tire markets in the truck and original equipment business, negative exchange-rate effects and fewer workdays in March. This, in turn, shifted the tire-replacement business to April, which already appears to be a considerably stronger month for earnings. In the months ahead, the Tires group sector will also benefit from an expected increase in demand.

The **ContiTech** group sector posted sales of €1.6 billion (Q1 2023: €1.7 billion, -4.8 percent) and an adjusted EBIT margin of 5.4 percent (Q1 2023: 6.5 percent) in the past quarter. Earnings were adversely impacted by weak industrial demand. In addition, the Original Equipment Solutions (OESL) business area, which makes up a large part of ContiTech's business with automotive manufacturers, is not expected to see improvements until the second half of the year.

Sales in the **Contract Manufacturing** group sector were €80 million in the first quarter of 2024 (Q1 2023: €154 million), and the adjusted EBIT margin was 0.9 percent (Q1 2023: 6.2 percent).

Outlook for fiscal 2024 unchanged

Continental expects the global production of passenger cars and light commercial vehicles in 2024 to be roughly on par with the previous year (-1 to +1 percent), with a negative development expected in its core market of Europe (-3 to -1 percent). This outlook takes into account the current tense geopolitical situation and its expected impact on production volumes in 2024. Higher costs for wages and salaries - amounting to around €0.5 billion - are expected to weigh heavily on our earnings position in fiscal 2024, with around half of these costs attributable to the Automotive group sector.

Based on the above assumptions as well as current exchange rates, we expect the following key financial figures for fiscal 2024:

- › We expect the **Continental Group** to achieve sales in the range of around €41.0 billion to €44.0 billion and an adjusted EBIT margin of around 6.0 to 7.0 percent.
- › We expect our **Automotive** group sector to achieve sales of around €20.0 billion to €22.0 billion and an adjusted EBIT margin of around 3.0 to 4.0 percent.
- › We expect our **Tires** group sector to achieve sales of around €14.0 billion to €15.0 billion and an adjusted EBIT margin of around 13.0 to 14.0 percent.
- › We expect our **ContiTech** group sector to achieve sales of around €6.6 billion to €7.0 billion and an adjusted EBIT margin of around 6.5 to 7.5 percent.
- › In the **Contract Manufacturing** group sector, we anticipate sales of around €200 million to €300 million and an adjusted EBIT margin of around 0 percent.
- › Consolidated **amortization from purchase price allocations** is expected to be around €100 million and affect mainly the Automotive and ContiTech group sectors.
- › In addition, we expect negative **special effects** of around €450 million.
- › In 2024, we expect the negative **financial result** to be around €350 million before effects from currency translation, effects from changes in the fair value of derivative instruments, and other valuation effects.
- › The **tax rate** is expected to be around 27 percent.
- › The **capital expenditure ratio** is expected to be around 6.0 to 7.0 percent of sales in fiscal 2024.
- › In 2024, we are planning on **adjusted free cash flow** of approximately €0.7 billion to €1.1 billion.

Key Figures for the Continental Group

Continental Group in € millions	January 1 to March 31	
	2024	2023
Sales	9,788	10,306
EBITDA	661	1,070
in % of sales	6.8	10.4
EBIT	118	531
in % of sales	1.2	5.2
Net income attributable to the shareholders of the parent	-53	382
Basic earnings per share in €	-0.27	1.91
Diluted earnings per share in €	-0.27	1.91
Research and development expenses (net)	825	791
in % of sales	8.4	7.7
Depreciation and amortization ¹	543	539
thereof impairment ²	4	0
Capital expenditure ³	432	429
in % of sales	4.4	4.2
Operating assets as at March 31	20,163	20,864
Number of employees as at March 31 ⁴	200,888	202,929
Adjusted sales ⁵	9,761	10,286
Adjusted operating result (adjusted EBIT) ⁶	196	574
in % of adjusted sales	2.0	5.6
Free cash flow	-1,083	-952
Net indebtedness as at March 31	5,205	5,539
Gearing ratio in %	36.4	39.4

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Key Figures for the Group Sectors

Automotive in € millions	January 1 to March 31	
	2024	2023
Sales	4,813	5,015
EBITDA	12	269
in % of sales	0.3	5.4
EBIT	-255	16
in % of sales	-5.3	0.3
Research and development expenses (net)	688	662
in % of sales	14.3	13.2
Depreciation and amortization ¹	267	254
thereof impairment ²	3	0
Capital expenditure ³	230	221
in % of sales	4.8	4.4
Operating assets as at March 31	9,023	9,099
Number of employees as at March 31 ⁴	101,294	100,719
Adjusted sales ⁵	4,813	5,015
Adjusted operating result (adjusted EBIT) ⁶	-205	39
in % of adjusted sales	-4.3	0.8

Tires in € millions	January 1 to March 31	
	2024	2023
Sales	3,290	3,463
EBITDA	570	660
in % of sales	17.3	19.1
EBIT	374	458
in % of sales	11.4	13.2
Research and development expenses (net)	88	85
in % of sales	2.7	2.4
Depreciation and amortization ¹	195	202
thereof impairment ²	1	0
Capital expenditure ³	139	161
in % of sales	4.2	4.6
Operating assets as at March 31	7,451	7,808
Number of employees as at March 31 ⁴	56,461	57,573
Adjusted sales ⁵	3,290	3,443
Adjusted operating result (adjusted EBIT) ⁶	386	461
in % of adjusted sales	11.7	13.4

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

ContiTech in € millions	January 1 to March 31	
	2024	2023
Sales	1,647	1,731
EBITDA	147	172
in % of sales	8.9	9.9
EBIT	73	96
in % of sales	4.4	5.6
Research and development expenses (net)	49	44
in % of sales	3.0	2.5
Depreciation and amortization ¹	74	76
thereof impairment ²	–	–
Capital expenditure ³	57	41
in % of sales	3.5	2.4
Operating assets as at March 31	3,240	3,262
Number of employees as at March 31 ⁴	41,559	42,276
Adjusted sales ⁵	1,620	1,731
Adjusted operating result (adjusted EBIT) ⁶	88	113
in % of adjusted sales	5.4	6.5

Contract Manufacturing in € millions	January 1 to March 31	
	2024	2023
Sales	80	154
EBITDA	4	16
in % of sales	5.3	10.6
EBIT	1	9
in % of sales	0.8	6.1
Research and development expenses (net)	0	0
in % of sales	0.0	0.0
Depreciation and amortization ¹	4	7
thereof impairment ²	–	–
Capital expenditure ³	1	1
in % of sales	1.0	0.6
Operating assets as at March 31	320	497
Number of employees as at March 31 ⁴	1,075	1,845
Adjusted sales ⁵	80	154
Adjusted operating result (adjusted EBIT) ⁶	1	10
in % of adjusted sales	0.9	6.2

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Consolidated Statement of Income

This quarterly statement was prepared in accordance with the accounting and measurement methods described in the International Financial Reporting Standards (IFRS) applicable at the end of the reporting period and endorsed by the European Union.

€ millions	January 1 to March 31	
	2024	2023
Sales	9,788	10,306
Cost of sales	-7,852	-8,037
Gross margin on sales	1,936	2,269
Research and development expenses	-1,038	-1,030
Selling and logistics expenses	-654	-624
Administrative expenses	-318	-304
Other income	361	361
Other expenses	-178	-146
Income from equity-accounted investees	9	4
Other income from investments	0	0
EBIT	118	531
Interest income	24	22
Interest expense	-103	-86
Effects from currency translation	-7	29
Effects from changes in the fair value of derivative instruments, and other valuation effects	-13	0
Financial result	-99	-34
Earnings before tax	19	497
Income tax expense	-70	-105
Net income	-51	393
Non-controlling interests	-2	-10
Net income attributable to the shareholders of the parent	-53	382
Basic earnings per share in €	-0.27	1.91
Diluted earnings per share in €	-0.27	1.91

Consolidated Statement of Comprehensive Income

€ millions	January 1 to March 31	
	2024	2023
Net income	-51	393
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit plans ¹	129	-27
Fair value adjustments ¹	137	-32
Currency translation ¹	-8	5
Other investments	0	-50
Fair value adjustments ¹	1	-50
Currency translation ¹	0	0
Tax on other comprehensive income	-40	14
Items that may be reclassified subsequently to profit or loss		
Currency translation ¹	159	5
Effects from currency translation ¹	159	5
Reclassification adjustments to profit or loss	0	-
Other comprehensive income	248	-59
Comprehensive income	197	334
Attributable to non-controlling interests	4	-6
Attributable to the shareholders of the parent	201	329

¹ Including non-controlling interests.

Consolidated Statement of Financial Position

Assets

€ millions	March 31, 2024	Dec. 31, 2023	March 31, 2023
Goodwill	3,195	3,187	3,200
Other intangible assets	785	820	921
Property, plant and equipment	11,700	11,722	11,409
Investment property	11	11	11
Investments in equity-accounted investees	309	299	308
Other investments	119	118	121
Deferred tax assets	2,599	2,512	2,158
Defined benefit assets	115	111	95
Long-term derivative instruments and interest-bearing investments	101	89	101
Long-term other financial assets	266	272	263
Long-term other assets	24	24	113
Non-current assets	19,224	19,165	18,699
Inventories	6,447	6,276	7,194
Trade accounts receivable	7,829	7,569	8,430
Short-term contract assets	116	103	123
Short-term other financial assets	123	136	128
Short-term other assets	1,172	1,144	1,136
Income tax receivables	381	305	285
Short-term derivative instruments and interest-bearing investments	132	120	120
Cash and cash equivalents	2,349	2,923	2,252
Assets held for sale	11	11	0
Current assets	18,560	18,588	19,668
Total assets	37,784	37,753	38,367

Equity and liabilities

€ millions	March 31, 2024	Dec. 31, 2023	March 31, 2023
Subscribed capital	512	512	512
Capital reserves	4,156	4,156	4,156
Retained earnings	10,714	10,767	10,293
Other comprehensive income	-1,505	-1,759	-1,373
Equity attributable to the shareholders of the parent	13,877	13,676	13,588
Non-controlling interests	436	449	469
Total equity	14,313	14,125	14,057
Long-term employee benefits	3,035	3,148	2,685
Deferred tax liabilities	90	72	58
Long-term provisions for other risks and obligations	671	703	641
Long-term indebtedness ¹	4,609	4,528	4,782
Long-term other financial liabilities	9	8	10
Long-term contract liabilities	6	6	7
Long-term other liabilities	27	28	28
Non-current liabilities¹	8,446	8,494	8,212
Short-term employee benefits	1,623	1,391	1,467
Trade accounts payable	6,585	6,875	7,368
Short-term contract liabilities	174	195	207
Income tax payables	571	541	526
Short-term provisions for other risks and obligations	1,062	1,081	956
Short-term indebtedness ¹	3,177	2,642	3,230
Short-term other financial liabilities	1,049	1,670	1,589
Short-term other liabilities	783	739	756
Current liabilities¹	15,025	15,134	16,098
Total equity and liabilities	37,784	37,753	38,367

¹ Amendments to IAS 1, Presentation of Financial Statements, clarify the classification of current and non-current liabilities from the 2024 reporting year onward. The comparative periods have been adjusted accordingly.

Consolidated Statement of Cash Flows

€ millions	January 1 to March 31	
	2024	2023
Net income	-51	393
Income tax expense	70	105
Financial result	99	34
EBIT	118	531
Interest paid	-89	-54
Interest received	28	33
Income tax paid	-187	-168
Dividends received	0	1
Depreciation, amortization, impairment and reversal of impairment losses	543	539
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	-9	-4
Gains/losses from the disposal of assets, companies and business operations	0	-3
Changes in		
inventories	-139	-467
trade accounts receivable	-197	-633
trade accounts payable	-320	-291
employee benefits and other provisions	156	141
other assets and liabilities as well as other non-cash effects	-616	-220
Cash flow arising from operating activities	-712	-595
Capital expenditure on property, plant and equipment, and software	-376	-361
Capital expenditure on intangible assets from development projects and miscellaneous	-7	-7
Disposal of property, plant and equipment, and intangible assets	9	14
Acquisition of companies and business operations	-1	-3
Disposal of companies and business operations	4	-
Cash flow arising from investing activities	-371	-357
Cash flow before financing activities (free cash flow)	-1,083	-952
Repayment of lease liabilities	-82	-78
Change in other indebtedness	617	342
Change in derivative instruments and interest-bearing investments	-33	-24
Other cash changes	-2	-4
Dividends paid to and cash changes from equity transactions with non-controlling interests	-1	-4
Cash flow arising from financing activities	499	232
Change in cash and cash equivalents	-584	-720
Cash and cash equivalents at the beginning of the reporting period	2,923	2,988
Effect of exchange-rate changes on cash and cash equivalents	9	-16
Cash and cash equivalents at the end of the reporting period	2,349	2,252

Consolidated Statement of Changes in Equity

€ millions	Subscribed capital ¹	Capital reserves	Retained earnings	Successive purchases	Difference from			Total	Non-controlling interests	Total
					remeasurement of defined benefit plans	currency translation	financial instruments ²			
As at January 1, 2023	512	4,156	9,911	-312	-774	-296	63	13,259	476	13,735
Net income	–	–	382	–	–	–	–	382	10	393
Other comprehensive income	–	–	–	–	-17	10	-47	-54	-5	-59
Net profit for the period	–	–	382	–	-17	10	-47	329	6	334
Dividends paid/resolved	–	–	–	–	–	–	–	–	-12	-12
As at March 31, 2023	512	4,156	10,293	-312	-790	-286	16	13,588	469	14,057
As at January 1, 2024	512	4,156	10,767	-311	-993	-456	1	13,676	449	14,125
Net income	–	–	-53	–	–	–	–	-53	2	-51
Other comprehensive income	–	–	–	–	91	164	-2	254	-6	248
Net profit for the period	–	–	-53	–	91	164	-2	201	-4	197
Dividends paid/resolved	–	–	–	–	–	–	–	–	-9	-9
As at March 31, 2024	512	4,156	10,714	-311	-902	-292	-1	13,877	436	14,313

¹ Divided into 200,005,983 (PY: 200,005,983) outstanding shares with dividend and voting rights.

² The change in the difference arising from financial instruments, including deferred taxes, was due to other investments of -€2 million (PY: -€47 million).

Segment Reporting

Segment report for the period from January 1 to March 31, 2024

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	4,809	3,274	1,625	80	–	9,788
Intercompany sales	4	16	23	0	-43	–
Sales (total)	4,813	3,290	1,647	80	-43	9,788
EBIT (segment result)	-255	374	73	1	-74	118
in % of sales	-5.3	11.4	4.4	0.8	–	1.2
Depreciation and amortization ¹	267	195	74	4	3	543
thereof impairment ²	3	1	–	–	–	4
Capital expenditure ³	230	139	57	1	5	432
in % of sales	4.8	4.2	3.5	1.0	–	4.4
Operating assets as at March 31	9,023	7,451	3,240	320	128	20,163
Number of employees as at March 31 ⁴	101,294	56,461	41,559	1,075	499	200,888
Adjusted sales ⁵	4,813	3,290	1,620	80	-43	9,761
Adjusted operating result (adjusted EBIT) ⁶	-205	386	88	1	-73	196
in % of adjusted sales	-4.3	11.7	5.4	0.9	–	2.0

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Segment report for the period from January 1 to March 31, 2023

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
External sales	5,012	3,433	1,707	154	–	10,306
Intercompany sales	3	29	24	0	-57	–
Sales (total)	5,015	3,463	1,731	154	-57	10,306
EBIT (segment result)	16	458	96	9	-48	531
in % of sales	0.3	13.2	5.6	6.1	–	5.2
Depreciation and amortization ¹	254	202	76	7	1	539
thereof impairment ²	0	0	–	–	–	0
Capital expenditure ³	221	161	41	1	4	429
in % of sales	4.4	4.6	2.4	0.6	–	4.2
Operating assets as at March 31	9,099	7,808	3,262	497	198	20,864
Number of employees as at March 31 ⁴	100,719	57,573	42,276	1,845	516	202,929
Adjusted sales ⁵	5,015	3,443	1,731	154	-57	10,286
Adjusted operating result (adjusted EBIT) ⁶	39	461	113	10	-47	574
in % of adjusted sales	0.8	13.4	6.5	6.2	–	5.6

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

**Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT)
from January 1 to March 31, 2024**

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
Sales	4,813	3,290	1,647	80	-43	9,788
Changes in the scope of consolidation ¹	–	–	-27	–	–	-27
Adjusted sales	4,813	3,290	1,620	80	-43	9,761
EBITDA	12	570	147	4	-72	661
Depreciation and amortization ²	-267	-195	-74	-4	-3	-543
EBIT	-255	374	73	1	-74	118
Amortization of intangible assets from purchase price allocation (PPA)	14	1	12	–	–	28
Changes in the scope of consolidation ¹	–	–	0	–	–	0
Special effects						
Impairment on goodwill	–	–	–	–	–	–
Impairment ³	2	–	–	–	–	2
Restructuring ⁴	24	1	-4	–	–	20
Restructuring-related expenses	4	5	0	–	–	9
Severance payments	7	2	3	0	1	13
Gains and losses from disposals of companies and business operations	–	3	–	–	–	3
Other	–	–	3	–	–	3
Adjusted operating result (adjusted EBIT)	-205	386	88	1	-73	196

¹ Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments were made for additions in the reporting year and for disposals in the comparative period of the prior year.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.

⁴ Also includes restructuring-related impairment losses totaling €2 million (Automotive €1 million; Tires €1 million).

**Reconciliation of sales to adjusted sales and of EBITDA to adjusted operating result (adjusted EBIT)
from January 1 to March 31, 2023**

€ millions	Automotive	Tires	ContiTech	Contract Manufacturing	Other/ Holding/ Consolidation	Continental Group
Sales	5,015	3,463	1,731	154	-57	10,306
Changes in the scope of consolidation ¹	0	-20	–	–	–	-20
Adjusted sales	5,015	3,443	1,731	154	-57	10,286
EBITDA	269	660	172	16	-47	1,070
Depreciation and amortization ²	-254	-202	-76	-7	-1	-539
EBIT	16	458	96	9	-48	531
Amortization of intangible assets from purchase price allocation (PPA)	15	2	14	–	–	31
Changes in the scope of consolidation ¹	0	-8	0	–	–	-7
Special effects						
Impairment on goodwill	–	–	–	–	–	–
Impairment ³	0	0	–	–	–	0
Restructuring	0	1	0	–	–	0
Restructuring-related expenses	5	6	0	–	–	11
Severance payments	3	2	2	0	1	8
Gains and losses from disposals of companies and business operations	–	–	–	–	–	–
Other	–	–	–	–	–	–
Adjusted operating result (adjusted EBIT)	39	461	113	10	-47	574

¹ Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments were made for additions in the reporting year and for disposals in the comparative period of the prior year.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses. It does not include impairment that arose in connection with a restructuring and impairment on financial investments and goodwill.

Hanover, April 22, 2024

Continental Aktiengesellschaft
The Executive Board

This quarterly statement has been prepared in euros. Unless otherwise stated, all amounts are shown in millions of euros (€ millions). Please note that differences may arise as a result of the use of rounded amounts and percentages.

Financial Calendar

2024	
Annual Press Conference	March 7
Analyst and Investor Conference Call	March 7
Annual Shareholders' Meeting	April 26
Quarterly Statement as at March 31, 2024	May 8
Half-Year Financial Report as at June 30, 2024	August 7
Quarterly Statement as at September 30, 2024	November 11

2025	
Annual Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting	April 25
Quarterly Statement as at March 31, 2025	May
Half-Year Financial Report as at June 30, 2025	August
Quarterly Statement as at September 30, 2025	November

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