

VITESCO TECHNOLOGIES

Q2 2024
PRE-CLOSE CALL

Regensburg, 08.07.2024

Public

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The presentation summarizes public information previously provided by Vitesco Technologies AG, or otherwise available in the market, which may be helpful in assessing Vitesco Technologies AG’s financial performance ahead of its Q2 2024 results on August 13, 2024.

Please note that this release and all information herein is unaudited. The next quiet period starts on July 29, 2024.

IMPROVED PROFITABILITY DESPITE CONTINUOUS CHALLENGING MARKET ENVIRONMENT

Vitesco Technologies Group (€ mn)

	Q2 2023	Q1 2024
Sales	2,314.2	1,991.9
Electrification Sales	354.3	268.7
Adj. EBIT % margin	30.8 1.4%	33.0 1.7%
Free Cash Flow % margin	-41.1 -1.8%	-90.6 -4.5%
Electrification Order Intake	4.5	0.3



Highlights and Recent Developments

- > Sales development flattish quarter on quarter reflecting dampened Automotive demand as well as lower Non-Core sales
- > Improved top line development q/q
- > Break Even still targeted for FY 2024
- > Significant improvement in profitability supported by decrease of dilutive Non-Core sales supporting full year guidance achievement
- > Contract Manufacturing related one-time effects lead to material cash outflow as planned
- > H2 2024 will return to normal and follow the usual seasonal patterns
- > Postponements and volume adjustments by major OEMs continue in Q2 2024 – anticipated order wins in H2 2024 necessary to achieve targeted FY order intake level

Adj. EBIT before amortization of intangibles from PPA, consolidation and special effects. Free cash flow defined as operating cash flow plus investing cash flow. Order intake defined as sum of acquired lifetime sales within the respective period. Light Vehicle Production Forecast for changes of Q2 2024 production compared to Q2 2023 based on S&P Global Mobility, Light Vehicle Production Forecast as of 06/2024.



Q&A

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UPCOMING EVENTS

Corporate Events



Interim Report H1/Q2 2024
August 13, 2024



Quarterly Statement 9M/Q3 2024
November 14, 2024
